

Kinetic Engineering Limited

Regd.Off. : D-1 Block, Plot No.18/2, Chinchwad, Pune - 411019

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th June, 2005**

Sr. No.	Particulars	(Rs. In Lakhs)				
		Figures for Quarter ended		Figures for 15 Months ended		Previous Accounting year ended
		30.06.2005	30.06.2004	30.06.2005	30.06.2004	31.03.2004 (Audited)
01.	Sales / Income from operations					
	Gross	2865	4252	18748	28088	23836
	Less : Excise Duty	270	497	2132	3667	3170
	Net	2595	3755	16616	24421	20666
02.	Profit on Sale of Assets	-	20	1470	25	5
03.	Other Income	40	46	177	227	181
04.	Total Expenditure					
	a) (Increase)/Decrease in stock in trade	394	899	2145	625	(274)
	b) Consumption of raw materials	1883	2064	10029	17534	15470
	c) Staff cost	607	620	3065	3200	2580
	d) Other expenditure	638	866	3946	6829	5963
05.	Interest	249	495	1708	2327	1832
06.	Depreciation / Amortisation	310	337	1601	1752	1415
07.	Profit/(Loss) before extraordinary items	(1446)	(1460)	(4231)	(7594)	(6134)
08.	Diminution in value of Investment (extra - ordinary item)	-	(406)	(1774)	(406)	-
09.	Profit/(Loss) before tax	(1446)	(1866)	(6005)	(8000)	(6134)
10.	(Provision)/Credit for taxation	-	-	-	968	968
11.	Provision for Fringe benefit tax	10	-	10	-	-
12.	Net Profit/(Loss)	(1456)	(1866)	(6015)	(7032)	(5166)
13.	Paid-up equity share capital (Face value of Rs. 10 per share)	406	406	406	406	406
14.	Reserves excluding revaluation reserves					6609
15.	Basic / Diluted EPS for the period (Rs)	(35.82)	(45.93)	(148.02)	(173.08)	(127.15)
16.	Aggregate of non promoter shareholding					
	Number of shares	1996692	1983741	1996692	1983741	1983841
	Percentage of shareholding	49.14	48.82	49.14	48.82	48.82

Notes :

- 1 The above results have been reviewed by the Auditors and taken on record by the Board of Directors at their meeting held on 29th July, 2005.
- 2 The Board of Directors in their Meeting held on 11th July, 2005 have passed resolution, subject to approval of members, to make Right issue in the proportion of 2 shares for every 1 share held at the issue price of Rs. 40 per share and also to increase Authorised Share Capital from Rs. 6 crores to Rs. 15 crores.
- 3 During the quarter ended 30th June, 2005, the Company has received 2 investor complaints which have been duly attended to. No investor complaint is lying unresolved as at 30th June, 2005.

For KINETIC ENGINEERING LIMITED

Pune
29th July, 2005

A.H.FIRODIA
Chairman