

KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18/2, Chinchwad, Pune 411 019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2007

Sr. No.	Particulars	Quarter ended		Half Year ended		(Rs. in Lacs)
		30th June 2007	2006	30th June 2007	2006	15 Months ended 31st December 2006 (Audited)
01	Sales / Income from operations					
	Gross	1936	2264	4396	5510	16702
	Less : Excise Duty	211	245	450	567	1699
	Net	1725	2019	3946	4943	15003
02	Profit on Sale of Assets / Rights	1	3	115	178	202
03	Other Income	26	71	72	83	186
04	Total Expenditure					
	a) (Increase)/Decrease in stock in trade	(93)	361	35	835	1912
	b) Consumption of raw materials	1271	1274	2665	3264	9809
	c) Staff cost	440	606	911	1335	2854
	d) Bad debts / Advances written off	-	-	-	-	2242
	e) Other expenditure	334	700	713	1458	5278
05	Interest	385	294	780	581	1262
06	Depreciation / Amortisation	151	292	312	569	860
07	Profit / (Loss) before extraordinary item	(736)	(1434)	(1,283)	(2838)	(8826)
08	Profit on Sale of Investment		251	-	251	251
09	Gain on one time settlement with lenders	-	-	-	-	2116
10	Profit on Sale of Supa Undertaking / Business	-	-	-	-	2492
11	Voluntary Retirement Scheme Expenses (extra	(81)	(120)	(163)	(320)	(326)

	ordinary item)					
12	Profit / (Loss) before tax	(817)	(1303)	(1446)	(2907)	(4293)
13	(Provision) / Credit for taxation	-	-	-	-	-
14	Provision for Fringe Benefit Tax	(4)	(8)	(7)	(18)	(36)
15	Net Profit / (Loss)	(821)	(1311)	(1453)	(2925)	(4329)
16	Paid-up Equity share capital (Face value of Rs. 10/- per share)	545	506	545	506	506
17	Preference shares / convertible warrants					3136
18	Reserves excluding revaluation reserves					(2391)
19	Basic / Diluted EPS for the period (Rs.) (Weighted average)	(15.25)	(25.91)	(27.78)	(57.81)	(88.09)
20	Aggregate of Public shareholding					
	Number of shares	3005922	2973846	3005922	2973846	2905922
	Percentage of shareholding	55.11	58.78	55.11	58.78	57.44

Notes
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1. The above results have been reviewed by the Auditors and taken on record by the Board of Directors of the Company at their meeting held on 30th July, 2007.
2. During the quarter ended 30th June, 2007 the Company has made allotment of 2,70,000 Equity shares of Rs. 10/- each at a premium of Rs. 168/- per share to Micro Age Instruments Pvt. Ltd. (MAIPL) upon conversion of warrants and balance 3,75,000 warrants, Rs. 17.80 each paid up were forfeited.
3. During the quarter ended 30th June, 2007 the Company has received nil investor complaint. No investor complaint is lying unresolved as at 30th June, 2007.

For Kinetic Engineering Limited

Pune
30th July, 2007

A. H. Firodia
Chairman