

KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18/2, Chinchwad, Pune 411 019
AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2009

(Rs. In Lacs)

Sr. No.	Particulars	Year ended	
		30.6.2009 (15 months)	31.3.2008 (15 months)
		Audited	Audited
1	Net Sales & Income from operations	6457	8322
2	Total Expenditure		
	a) (Increase)/Decrease in stock in trade & work in progress	214	460
	b) Consumption of raw materials	4633	6724
	c) Employees cost	1923	2373
	d) Depreciation / Amortisation	906	704
	e) Provision for Doubtful Debts/Advances	19	686
	f) Bad debts / Advances written off	2,464	-
	Provision for Doubtful Debts Written Back	(2,158)	-
	g) Other expenditure	1601	2113
	Total Expenditure	9602	13060
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(3145)	(4738)
4	Other Income		
	a) Profit on sale of Asset/ Rights	372	4388
	b) Other	1858	247
	Sub total (a+b)	2230	4635
5	Profit before Interest & Exceptional Items (3+4)	(915)	(103)
6	Interest & Financial charges	1746	2136
7	Profit after Interest but before Exceptional Items (5-6)	(2661)	(2239)
8	Exceptional items		
	Voluntary retirement scheme	(472)	(326)
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	(3133)	(2565)
10	Tax expense	(663)	(19)
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10-11)	(3796)	(2584)
12	Extraordinary items (net of tax expense Rs.)	-	-
13	Net Profit (+) / Loss (-) for the period	(3796)	(2584)
14	Paid-up Equity share capital (Face value of Rs. 10/- per share)	663	545
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	4,792	2,440
16	Earning per share (EPS)		
	a) Basic & diluted EPS before extra ordinary items for the period, for the year to date & for the previous year (not to be annualised)	(70.46)	(49.74)
	b) Basic & diluted EPS after extra ordinary items for the period, for the year to date & for the previous year (not to be annualised)	(70.46)	(49.74)
17	Public shareholding		
	- Number of shares	3012832	3008512
	- Percentage of shareholding	45.47	55.16
18	Promoters & promoter group shareholding		
	a) Pledged/ Encumbered		
	- No. of shares	612000	
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	16.94	
	- Percentage of shares (as a % of the total share capital of the company)	9.24	
	b) Non-encumbered		
	- No. of shares	3001247	
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	83.06	
	- Percentage of shares (as a % of the total share capital of the company)	45.29	

Notes :

- The above results have been taken on record by the Board of Directors of the Company at their meeting held on 2nd March 2010
- In view of notification dated 31st March 2009 issued by Ministry of Corporate Affairs, the Company has exercised the option available under newly inserted para 46 to AS11 "The effect of changes in Foreign Exchange Rates" to adjust difference in Foreign Exchange raised against the Fixed Assets. Accordingly net Foreign Exchange Loss amounting to Rs.1221.75 Lacs has been capitalised/shown under pending capitalisation
- Status of Investors Complaints for the quarter ended 30st June, 2009 : Opening Balance - Nil, Received - 2, Resolved - 2, Balance - Nil
- Pursuant to the Scheme of Arrangement approved by the Hon'ble Bombay High Court, vide Order dated 27.7.2009, the Auto Division of Jaya Hind Sciaky Limited has been merged with the Company, with effect from the Appointed Date of 1st April, 2005. With a view to help the shareholders appreciate & assess the impact of the merger on the financials of the Company at the earliest opportunity, it has been considered prudent to give accounting effect to the merger in the present financial statements. Accordingly the present financial statements have been prepared by giving accounting effect to the said merger. On account of this, the current year's figures are not comparable with those of the previous year, which have been stated only as last audited.
- The shares issued in consideration of the said Merger, were allotted on 12.8.2009, and hence are not reflected in the above numbers.

For Kinetic Engineering Limited

Place : Pune
Date : 2nd March, 2010

Ajinkya A Firodia
Managing Director