

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date : 14-11-2016

To
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.
16th / 17th Floor, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001
Fax Nos. 022 22722037 / 3719

Dear Sir / Madam,

Scrip Code : 500240

SUB:- Un-Audited Financial Results for the Quarter and Half Year ended 30.09.2016 along with the Limited Review Report of the Statutory Auditors of the Company.


Pursuant to Reg. 30 read with 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the approved Un-Audited Financial Results for the quarter and half year ended 30th September, 2016 along with the Limited Review Report of the Statutory Auditors of the Company that were taken on record by the Board of Directors at their meeting held on 14.11.2016.

Kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours truly,

For **Kinetic Engineering Limited**


Rohit Purandare
Company Secretary

Encl: a/a



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PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2016

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended	Immediately Preceding	Corresponding	Year to date figures	Year to date figures	Previous
		30-Sep-2016	Quarter ended	Quarter ended in	for current period	for Previous period	accounting
		(3 months)	30-Jun-2016	the previous year	ended	ended	year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(3 months)	(3 months)	(3 months)	(6 months)	(6 months)	(12 months)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	1,771	1,753	1,603	3,524	2,873	5,916
	(b) Other Operating income	13	8	8	21	103	122
	Total Income from Operations (Net)	1,784	1,761	1,611	3,545	2,976	6,038
2	Expenses						
	(a) Cost of material consumed	1,083	971	800	2,054	1,515	3,038
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(46)	(49)	(58)	(95)	(48)	(40)
	(d) Employee benefits expenses	554	520	481	1,074	958	1,925
	(e) Depreciation and amortization expense	205	201	225	406	443	864
	(f) Other expenses	399	416	520	816	909	1,902
	Total Expenses	2,196	2,060	1,968	4,256	3,777	7,688
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(412)	(298)	(357)	(710)	(801)	(1,651)
4	Other Income	85	78	78	163	154	422
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(327)	(220)	(279)	(547)	(647)	(1,229)
6	Finance costs	75	80	106	155	203	365
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(402)	(300)	(385)	(702)	(850)	(1,593)
8	Exceptional Items						
	Profit / (Loss) on sale of Assets	-	-	-	-	-	5
	Profit / (Loss) on sale of Investments	-	-	534	-	570	979
	Exchange Fluctuation (Loss) / Gain	(9)	20	21	11	34	37
	Gain on Sale of Undertaking	-	-	454	-	454	454
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(411)	(280)	625	(691)	207	(119)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(411)	(280)	625	(691)	207	(119)
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(411)	(280)	625	(691)	207	(119)
14	Paid-up Equity share capital (Face value of Rs. 10/- per share)	1,673	1,613	1,357	1,673	1,357	1,613
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(319)
16.i	Earnings Per Share (before Extraordinary items) (of Rs. 10/- each) (not annualized)						
	(a) Basic	(2.80)	(2.00)	3.61	(4.77)	0.77	(1.78)
	(b) Diluted	(2.80)	(2.00)	3.61	(4.77)	0.77	(1.78)
16.ii	Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualized)						
	(a) Basic	(2.80)	(2.00)	3.61	(4.77)	0.77	(1.78)
	(b) Diluted	(2.80)	(2.00)	3.61	(4.77)	0.77	(1.78)



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Standalone Statement of Assets and Liabilities

Particulars	30-Sep-2016	31-Mar-2016
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	3,855	5,077
(b) Reserves and Surplus	537	(319)
(c) Money received against share warrents	-	-
Sub-total - Shareholders' Funds	4,392	4,757
2. Share application money pending allotment		
	-	-
3. Non-Current Liabilities		
(a) Long-term borrowings	4,585	4,810
(b) Deferred tax liabilities (Net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	673	689
Sub-total - Non-Current Liabilities	5,258	5,498
4. Current Liabilities		
(a) Short-term borrowings	2,023	2,172
(b) Trade payables	2,652	2,197
(c) Other current liabilities	1,423	1,474
(d) Short-term provisions	174	152
Sub-total - Current Liabilities	6,271	5,996
TOTAL - EQUITY AND LIABILITIES	15,921	16,251
B. ASSETS		
1. Non-Current Assets		
(a) Fixed assets	9,647	9,768
(b) Non-current investment	697	697
(c) Deferred tax assets (Net)	-	-
(d) Long-term loans and advances	975	1,099
(e) other non-current assets	-	-
Sub-total - Non-Current Assets	11,319	11,565
2. Current Assets		
(a) Current investment	2	2
(b) Inventories	1,926	1,822
(c) Trade receivables	2,094	1,943
(d) Cash and cash equivalents	115	56
(e) Short-term loans and advances	282	658
(f) Other current assets	183	205
Sub-total - Current Assets	4,603	4,687
TOTAL - ASSETS	15,921	16,251

Notes:

- The above results are reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in its meeting held on 14th November, 2016.
- During the quarter Company has allotted 6,00,000 Equity Shares of Rs.10/- each to Payone Enterprises Pvt. Ltd. pursuant to Settlement agreement with them at a premium @ Rs. 146/- per share & 9,92,639 Optionally Convertible Cumulative Preference Shares (OCCPS) of Rs. 22/- each to Promoters at a premium @ Rs. 67.66/- per share.
- Company has during the Quarter Redeemed 1,50,00,000 Redeemable Non Convertible Non Cumulative Preference Shares of Rs. 10/- each issued to Reliance Capital Limited pursuant to Settlement agreement with them.
- Figures for the previous periods have been regrouped / rearranged, wherever necessary, to conform to current period's classification.

For Kinetic Engineering Limited

Ajinkya Arun Firodia
Managing Director & CFO
DIN: 00332204



Place : Pune
Date : 14th November, 2016

The Board of Directors,
Kinetic Engineering Ltd.
D-1 Block, Plot No. 18/2,
MIDC, Chinchwad,
Pune- 411019.

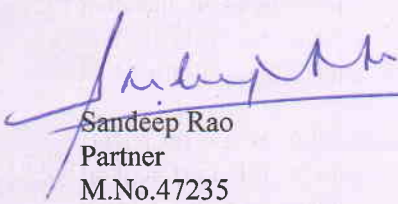
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of KINETIC ENGINEERING LIMITED for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S P.G.BHAGWAT
Firm Registration No. 101118W
Chartered Accountants


Sandeep Rao
Partner
M.No.47235
Pune
14th November, 2016



M/s P. G. BHAGWAT
CHARTERED ACCOUNTANTS
SUITE 102, 'ORCHARD',
DR. PAI MARG, BANER,
PUNE - 411 045