

KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18/2, Chinchwad, Pune 411 019

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30th September 2008

(Rs. In Lacs)

Sr. No.	Particulars	3 months ended 30-09-2008 Unaudited	Corresponding 3 months ended in the previous year 30-09-2007 Unaudited	Year to date figures for current period ended 30-09-2008 Unaudited	Year to date figures for previous period ended 30-09-2007 Unaudited	Previous accounting year (15 months) ended 31-03-2008 Audited
1	(a) Net Sales & Income from operations	1496	1615	2761	5561	8322
	(b) Other Operating Income					
2	Total Expenditure					
	(Increase)/Decrease in					
a)	stock in trade & work in progress	143	(77)	86	(42)	460
b)	Consumption of raw materials	991	1081	2123	3746	6724
c)	Purchases of traded goods					
d)	Employees cost	412	475	815	1386	2373
e)	Depreciation / Amortisation	179	151	295	463	704
f)	Bad debts / Advances written off		-	-	-	686
g)	Other expenditure	310	344	578	1057	2113
h)	Total Expenditure	2035	1974	3897	6610	13060
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(539)	(359)	(1136)	(1049)	(4738)
4	Other Income					
a)	Profit on sale of investments		-	-	-	
b)	Profit on sale of Asset/ Rights	2	22	2	137	4388
c)	Other	181	7	351	79	247
d)	Sub total (a+b+c)	183	29	353	216	4635
5	Profit before Interest & Exceptional Items (3+4)	(356)	(330)	(783)	(833)	(103)
6	Interest & Financial charges	366	474	697	1254	2136
7	Profit after Interest but before Exceptional Items (5-6)	(722)	(804)	(1480)	(2087)	(2239)
8	Exceptional items					

	a) Voluntary retirement scheme	(82)	(82)	(163)	(245)	(326)
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	(804)	(886)	(1643)	(2332)	(2565)
10	Tax expense	-	-	-	-	-
11	Provision for Fringe Benefit Tax	(3)	(4)	(5)	(11)	(19)
12	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10-11)	(807)	(890)	(1648)	(2343)	(2584)
13	Extraordinary items (net of tax expense Rs.)					
14	Net Profit (+) / Loss (-) for the period	(807)	(890)	(1,648)	(2,343)	(2,584)
15	Paid-up Equity share capital (Face value of Rs. 10/- per share)	599545	599	545		545
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	2440
17	Earning per share (EPS)					
	a) Basic & diluted EPS before extra ordinary items for the period, for the year to date & for the previous year (not to be annualised)	(16.61)	(16.56)	(32.00)	(44.89)	(49.74)
	b) Basic & diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)	(16.61)	(16.56)	(32.00)	(44.89)	(49.74)
18	Public shareholding					
	- Number of shares	3008512	3005922	3008512	3005922	3008512
	- Percentage of shareholding	50.18	55.11	50.18	55.11	55.16

Notes :

- 1 The above results have been taken on record by the Board of Directors of the Company at their meeting held on 25th October,2008.
- 2 The impact on restatement of F.C.C.B. (net of funds kept in foreign currency) pursuant to AS 11 will be recognised

in the accounts for the year ending 31st March 2009.

3 During the quarter ended 30th Sept , 2008 the Company has received no investor complaints.

No investor complaint is lying unresolved as at 30th September,2008.

4 Since the company extended its accounting year from December 2007 to March 2008, year to date figures for previous period ended 30th September, 2007 are for 9 months and as such are not comparable with year to date figures for current year ended 30th September 2008 which are for 6 months.

For Kinetic Engineering Limited

Place : Pune

M. K. Khera

Date : 25th October 2008

Managing Director