

Kinetic Engineering Limited

Regd.Off. : D-1 Block, Plot No.18/2, Chinchwad, Pune - 411019

Sr. No.	Particulars	(Rs.in Lakhs)			
		15 Months ended 30th June 2005	Quarter ended 30th September, 2005	18 Months ended 30th September 2005	Year ended 31st March 2004
01.	Sales / Income from operations				
	Gross	187483561	4347	22309	23836
	Less : Excise Duty	2132368	530	2500	3170
	Net	16616	3193	19809	20666
02.	Profit on Sale of Assets	147020	3	1490	5
03.	Other Income	177313	34	490	181
04.	Total Expenditure				
	a) (Increase)/Decrease in stock in trade	2145(336)	1014	1809	(274)
	b) Consumption of raw materials	100292293	1963	12322	15470
	c) Staff cost	3065518	624	3583	2580
	d) Other expenditure	3946628	686	4574	5963
05.	Interest	1708306	419	2014	1832
06.	Depreciation / Amortisation	1601300	345	1901	1415
07.	Profit / (Loss) before extraordinary item	(4231)	(183)	(1197)	(4414)
08.	Dimunition in value of Investment (extra ordinary item)	(1774)	-	(407)	(1774)
09.	Profit / (Loss) before tax	(6005)	(183)	(1604)	(6188)
10.	(Provision) / Credit for taxation	-	709	-	709
11.	Provision for Fringe Benefit Tax	10	7	-	17
12.	Net Profit / (Loss)	(6015)	519	(1604)	(5496)
13.	Paid-up Equity share capital (Face value	406	406	406	406406

of Rs. 10 per share)

14. Reserves excluding revaluation reserves						6609
15. Basic / Diluted EPS for the period	(Rs.)	(148.02)	12.77	(39.46)	(135.25)	(127.15)
16. Aggregate of non-promoter shareholding						
No. of shares		1996692	2053010	1987340	2053010	1983841
Percentage of shareholding in their meeting held on	July, 2004.					
Percentage of shareholding		49.14	50.52	48.90	50.52	48.82

Not

1. The above results have been taken on record by the Board of Directors of the Company at their meeting held on 30th December, 2005.
2. Subsequent to the above results, the Company allotted following securities on 29th November 2005:
 - i) To Reliance Capital Ltd. :
 - a) 7.15 lacs equity share of Rs.10 each at a price of Rs.178 per share amounting to Rs.12.73 Crs.
 - b) 150 lacs redeemable preference shares of Rs.10 each amounting to Rs.15 Crs.
 - c) 6 lacs convertible warrants @ Rs.178 with a right to subscribe to one equity share of Rs.10 each.
 - ii) To Ambit Corporate Finance Pvt Ltd. :
 - a) 50,500 equity shares of Rs.10 each at a price of Rs.178 per share amounting to Rs.90 lacs
 - b) 1 lac convertible warrants @ Rs.178 with a right to subscribe to one equity share of Rs.10 each
 - iii) To Micro Age Instruments Pvt Ltd. - 9 lacs convertible warrants @ Rs.178 with a right to subscribe to one equity share of Rs.10 each
3. During the quarter ended 30th September, 2005 the Company has received 2 investor complaints which has been duly attended to. No investor complaint is lying unresolved as at 30th September, 2005.

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30.09.2005

Sr. No.	PARTICULARS	(Rs. in Lakhs)	
		Audited Figures for 18 months ended 30.09.2005	Audited Figures for previous year ended 31.03.2004
01.	Sales / Income from operations		
	Gross	40393	42913
	Less : Excise Duty	5572	6196

	Net	34821	36717
02. Profit on Sale of Assets			5
03. Other Income			687
04. Total Expenditure			
a) (Increase)/Decrease in stock in trade			1406
b) Consumption of raw materials			25206
c) Staff cost			4281
d) Other expenditure			10496
05. Interest			2531
06. Depreciation / Amortisation			1984
07. Profit/(Loss) before Tax	(9796)	(8495)	
08. (Provision)/Credit for taxation			1602
09. Net Profit/(Loss)	(9090)	(6893)	
10. Add : Share of Profit/ (Loss) in Associate Companies			(1978)
11. Profit / (Loss) for the year		(8806)	(8871)
12. Less : Minority Interest in (Profit) /Loss			820
13. Net Profit / (Loss) after Minority Interest	(6989)	(8051)	
14. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)			406
15. Reserves excluding revaluation reserves			4586
16. Basic/ Diluted EPS for the period (Rs.)		(171.98)	(198.15)

Notes :

- The above Consolidated Financial Results are prepared by consolidating financial results of the Company and its subsidiaries, i.e Kinetic Motor Company Ltd. & Kinetic Financial Services Ltd., in accordance with the requirement of Accounting Standard (AS 21), " Consolidated Financial Statements" issued by ICAI.

2. Effects of investment in Associates have been recognized in accordance with Accounting Standard (AS 23) on " Accounting for Investment in associates in Consolidated Financial Statements " issued by ICAI.
3. Results of following associates are considered in the above - Athena Financial Services Ltd. , Jaya Hind Sciaky Ltd. & Kinetic Marketing and Services Ltd.

For KINETIC ENGINEERING LIMITED

Pune
30th December, 2005

A.H. Firodia
Chairman