

KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18/2, Chinchwad, Pune 411 019

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MARCH 2007

Sr. No	Particulars	Quarter ended		15 Months ended
		31st March		31st December
		2007	2006	2006
				(Audited)
01.	Sales / Income from operations			
	Gross	2460	3246	16702
	Less : Excise Duty	239	322	1699
	Net	2221	2924	15003
02.	Profit on Sale of Assets / Rights	114	175	202
03.	Profit on Sale of Investment	-	-	251
04.	Gain on one time settlement with lenders	-	-	2116
05.	Profit on Sale of Supa Undertaking / Business	-	-	2492
06.	Other Income	46	12	186
07.	Total Expenditure			
	a) (Increase)/Decrease in stock in trade	128	474	1912
	b) Consumption of raw materials	1394	1990	9809
	c) Staff cost	471	729	2854
	d) Bad debts / Advances written off	-	-	2242
	e) Other expenditure	379	758	5278
08.	Interest	395	287	1262
09.	Depreciation / Amortisation	161	277	860

10	Profit / (Loss) before extraordinary item	(547)	(1404)	(3967)
11	Voluntary Retirement Scheme Expenses (extra ordinary item)	(82)	(200)	(326)
12	Profit / (Loss) before tax	(629)	(1604)	(4293)
13	(Provision) / Credit for taxation	-	-	-
14	Provision for Fringe Benefit Tax	(3)	(10)	(36)
15	Net Profit / (Loss)	(632)	(1614)	(4329)
16	Paid-up Equity share capital (Face value of Rs. 10/- per share)	518	506	506
17	Preference shares / convertible warrants			3136
18	Reserves excluding revaluation reserves			(2391)
19	Basic / Diluted EPS for the period (Rs.) (Weighted average)	(12.44)	(31.90)	(88.09)
20	Aggregate of Public shareholding			
	Number of shares	3005922	2829431	2905922
	Percentage of shareholding in their meeting held on July, 2004.			
	Percentage of shareholding	57.98	55.93	57.44

Notes

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1. The above results have been reviewed by the Auditors and taken on record by the Board of Directors of the Company at their meeting held on 30th April, 2007.

2 The quarter ended 31st March, 2007 is the first quarter during which the Company has restructured itself to auto-component making Company. As such full benefits of the new business are not reflected in the above results, however in the

coming

quarters, the Directors expect improved results arising from larger volumes of auto-component business.

During the quarter ended 31st March, 2007 the Company has made allotment
3 of

following warrants / shares :

a) 25,000 Equity shares of Rs. 10/- each at a premium of Rs. 168/- per share to Micro

Age Instruments Pvt. Ltd. (MAIPL) upon conversion of warrants .

b) 1,00,000 Equity shares of Rs. 10/- each at a premium of Rs. 146/- per share to

Ambit Corporate Finance Pvt. Ltd.

c) 6,00,000 convertible warrants of Rs. 156/- each to Reliance Capital Limited.

d) 65,077 optionally convertible cumulative preference shares (OCCPS) of Rs. 156/-

each to MAIPL.

4 During the quarter ended 31st March, 2007 the Company has received nil investor complaint. No investor complaint is lying unresolved as at 31st March, 2007.

For Kinetic Engineering Limited

Pune

30th April, 2007

A. H. Firodia
Chairman