

Kinetic Engineering Limited

Regd.Off. : D-1 Block, Plot No.18/2, Chinchwad, Pune - 411019

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31st Dec, 2007**

		(Rs. in Lakhs)				
Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year (15 months) ended
		31-12-2007 Unaudited	31-12-2006 Unaudited	31-12-2007 Unaudited	31-12-2006 Unaudited	31-12-2006 Audited
1	Net Sales / Income from operations	1582	3300	7143	11867	15003
2	Other Income					
	a) Profit on sale of investments				251	251
	b) Profit on sale of Asset/Rights	4		141	183	202
	c) Other	19	11	98	148	186
	d) Sub total (a+b+c)	23	11	239	582	639
3	Total Income (1+2)	1605	3311	7382	12449	15642
4	Total Expenditure					
	(Increase)/Decrease in					
	a) stock in trade & work in progress	146	751	104	2010	1912
	b) Consumption of raw materials	1339	1782	5085	7213	9809
	c) Purchases of traded goods					
	d) Staff cost	479	515	1865	2304	2854
	e) Depreciation / Amortisation	151	-287	614	580	860
	f) Other expenditure	409	2385	1466	4522	5278
	g) Total Expenditure	2524	5146	9134	16629	20713
5	Interest & Financial charges	457	12	1711	999	1262
6	Exceptional items					
	a) Bad debts / Advances written off		2242		2242	2242
	b) Voluntary retirement scheme	(40)		(285)	(326)	(326)
7	Profit (+) / Loss (-) from				(7747)	(8901)

	ordinary activities before tax (3) - (4+5+6)	(1,416)	(4,089)	(3,748)		
8	Tax expense					
9	Provision for Fringe Benefit Tax	(4)	(5)	(15)	(29)	(36)
10	Net Profit (+) / Loss (-) from ordinary activities after tax (7-8-9)					
		(1,420)	(4,094)	(3763)	(7776)	(8937)
11	Extraordinary items (net of tax expense Rs.)					
	a) Gain on one time settlement with Lenders		2116		2116	2116
	b) Profit on Sale of Supa undertaking/Business		2492		2492	2492
12	Net Profit (+) / Loss (-) for the period (10-11)	(1,420)	514	(3763)	(3168)	(4329)
13	Paid-up Equity share capital (Face value of Rs. 10/- per share)	545	506	545	506	506
14	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					(2391)
15	Earning per share (EPS)					
	a) Basic & diluted EPS before extra ordinary items for the period, for the year to date & for the previous year (not to be annualised) annualised)	(26.28)	(83.30)	(71.41)	(153.70)	(181.86)
	b) Basic & diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualised) annualised)	(26.28)	10.46	(71.41)	(62.62)	(88.09)
16	Public shareholding					
	- Number of shares	3008512	2905922	3008512	2905922	2905922
	- Percentage of shareholding	55.16	57.44	55.16	57.44	57.44

Notes :

1 The above results have been taken on record by the Board of Directors of the Company at their meeting held on 31st January 2008.

2 During the quarter ended 31st December, 2007 the Company has received nil investor complaints,

1 investor complaint belongs to earlier quarter is unresolved as on 31st December, 2007

3 The current accounting year has been extended to the 15 months period ending 31st March 2008

4 During the quarter authorised share capital has been increased from Rs.50.00 crores to Rs. 63.40 crores

For KINETIC ENGINEERING LIMITED

Pune
31st Oct. 2007

M. K. Khera
Managing Director