



# KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18/2, Chinchwad, Pune 411 019.

## AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2008

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended Jan 2008 to Mar 2008	Quarter ended Jan 2007 to Mar 2007	15 Months ended 31st March 2008 (Audited)	15 Months ended 31st Dec. 2006 (Audited)
1.	Sales / Income from operations				
	Gross	1291	2460	9303	16702
	Less : Excise Duty	113	239	981	1699
	Net	1178	2221	8322	15003
2.	Profit on Sale of Assets / Rights	4247	114	4388	202
3.	Profit on Sale of Investment	---	---	---	251
4.	Gain on one time settlement with lenders	---	---	---	2116
5.	Profit on Sale of Supa Undertaking / Business	---	---	---	2492
6.	Other Income	149	46	247	186
	Total Income	5574	2381	12957	20250
7.	Total Expenditure				
	a) (Increase) / Decrease in stock in trade	356	128	460	1912
	b) Consumption of raw materials	1639	1394	6724	9809
	c) Staff cost	508	471	2373	2854
	d) Bad debts / Advances written off	686	---	686	2242
	e) Other expenditure	647	379	2113	5278
8.	Interest	425	395	2136	1262
9.	Depreciation / Amortisation	90	161	704	860
10.	Profit / (Loss) before extraordinary item	1224	(547)	(2239)	(3967)
11.	Voluntary Retirement Scheme Expenses (extra ordinary item)	(40)	(82)	(326)	(326)
12.	Profit / (Loss) before tax	1183	(629)	(2565)	(4293)
13.	(Provision) / Credit for taxation	---	---	---	---
14.	Provision for Fringe Benefit Tax	(4)	(3)	(19)	(36)
15.	Net Profit / (Loss)	1179	(632)	(2584)	(4329)
16.	Paid-up Equity share capital (Face value of Rs. 10/- per share)	545	518	545	506
17.	Reserves excluding revaluation reserves				
18.	Basic / Diluted EPS for the period (Rs.) (Weighted average)	20.05	(12.44)	(49.74)	(88.09)
19.	Aggregate of Public shareholding				
	Number of shares	3008512	3005922	3008512	2905922
	Percentage of shareholding	55.16	57.98	55.16	57.44

### Notes:

- The above results have been taken on record by the Board of Directors of the Company at their meeting held on 30th June, 2008.
- The Board of Directors of the Company has approved a scheme of merger of Jaya Hind Sciaky Limited with the Company w.e.f 01-04-2005. Necessary effect of the same would be given in the financial statement on approval of the scheme by members & statutory/judiciary authorities.
- During the quarter, the authorised capital of the Company was increased from Rs. 63.40 Crores to Rs. 93.40 Crores. The Company has issued 16,44,231 Compulsorily Convertible Cumulative Preference Shares @ Rs 156/- each aggregating to Rs 25.6 Crores. Application money has been received for allotment of 865384 nos. of OCCPS @ Rs. 156 each aggregating to Rs. 13.5 Crores. Holder of 7,50,000 warrants has not exercised right to convert warrants into equity shares within the stipulated time frame. As a result Company has forfeited an amount aggregating to Rs. 1.17 Crores initially paid towards subscription of the said warrants.
- To meet the requirement of capital expenditure the Company has placed 2% Foreign Currency Convertible Bonds aggregating USD 18 million which is equivalent to Rs. 71.13 Crores.
- As on 01/01/08 there was one investor complaint which has been resolved. During the period from 01/01/08 to 31/03/2008, the Company has received two investor complaints which have been duly attended to. No investor complaints are lying unresolved as at 31st March 2008.
- Company has made application to the Central Government for approval of managerial remuneration which is awaited.

For KINETIC ENGINEERING LIMITED

Pune  
30th June, 2008

M. K. Khara  
Managing Director