

**KINETIC ENGINEERING LIMITED**

Regd. Office : D-1 Block, Plot No. 18 / 2, Chinchwad, Pune 411019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2009

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended 30.9.2009	Corresponding Quarter ended in the Previous Year 30.9.2008	Year to date figures for current period ended 30.9.2009	Year to date figures for the previous year ended 30.9.2008	Previous Accounting Year ended 30.6.2009
		(3 months)	(3 months)	(3 months)	(6 months)	(15 months)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales & Income from Operations	1416	1496	1416	2761	6457
	(b) Other Operating Income					
2	Total Expenditure					
	(a) (Increase) / Decrease in stock in trade and work in progress	8	143	8	86	214
	(b) Consumption of raw material	999	991	999	2123	4633
	(c) Employee cost	357	412	357	815	1923
	(d) Depreciation / Amortisation	197	179	197	295	906
	(e) Provision for Doubtful Debts / Advances	0		0		19
	(f) Bad debts / Advance written off	0		0		2464
	(g) Provision for doubtful debts written back	0		0		(2158)
	(h) Other expenditure	322	310	322	578	1601
	(i) Total	1883	2035	1883	3897	9602
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(467)	(539)	(467)	(1136)	(3145)
4	Other Income					
	(a) Profit / (Loss) on sale of Investment	(43)		(43)		
	(b) Profit / (Loss) on sale of Assets	0	2	0	2	372
	(c) Other	85	181	85	351	1858
	(d) Sub Total (a+b+c)	42	183	42	353	2230
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(426)	(356)	(426)	(783)	(915)
6	Interest and Financial charges	284	366	284	697	1746
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(710)	(722)	(710)	(1480)	(2661)
8	Exceptional Items					
	Voluntary retirement scheme	(17)	(82)	(17)	(163)	(472)
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(727)	(804)	(727)	(1643)	(3133)
10	Tax Expenses					663
	Provision for Fringe Benefits Tax		3		5	
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(727)	(807)	(727)	(1648)	(3796)
12	Extraordinary Items (Net of tax expenses)					
13	Net Profit / (Loss) for the period (11-12)	(727)	(807)	(727)	(1648)	(3796)
14	Paid-up Equity share capital (Face value of Rs. 10/- per share)	1037	599	1037	599	663
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					4792
16	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(9.79)	(16.61)	(9.79)	(32.00)	(70.46)
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(9.79)	(16.61)	(9.79)	(32.00)	(70.46)
17	Public Shareholding					
	- No. of shares	4641132	3008512	4641132	3008512	3012832
	- Percentage of shareholding	44.75%	50.18%	44.75%	50.18%	45.47%
18	Promoters and promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	612000		612000		612000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.68%		10.68%		16.94%
	- Percentage of shares (as a % of the total share capital of the company)	5.90%		5.90%		9.24%
	(b) Non-encumbered					
	- Number of shares	5118836		5118836		3001247
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.32%		89.32%		83.06%
	- Percentage of shares (as a % of the total share capital of the company)	49.35%		49.35%		45.29%

Notes :

- The above results have been taken on record by Board of Directors of the Company at their meeting held on 15th May 2010, which have also been reviewed by the Auditors of the Company.
- Status of Investors complaints for the quarter ended on 30th September, 2009 : Opening Balance - NIL, Received - 1, Resolved - 1, Closing Balance - NIL
- During the quarter 16,44,231 Compulsorily Convertible Cumulative Preference Shares and 3,18,884 Optionally Convertible Cumulative Preference Shares were converted into Equity Shares and 17,82,774 Equity Shares were issued and allotted pursuant to the Merger Scheme approved by the Hon'ble Bombay High Court.

Place : Pune
Date : 15th May, 2010For **KINETIC ENGINEERING LIMITED**
Ajinkya A Firodia
Managing Director