

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049 / 78
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date: 14.11.2018

To,

BSE Ltd.
Dept. of Corporate Services,
Gr. Floor, P.J. Towers,
Dalal Street, Fort, Mumbai- 400 001
Fax Nos. 022-22723121

Scrip ID : 500240
Reference: Outcome of the Board Meeting and submission of Un-audited financial Results for the quarter and half year ended 30th September, 2018.
Subject : Disclosure under Regulation 30 read with Schedule III (Part A) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

In terms of Regulation 30 read with Schedule III (Part A) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Board of Directors at its Board Meeting held today on 14th November, 2018 have considered and approved the Un-audited Financial Results for the quarter and half year ended **30th September, 2018.**


The copy of the Un-audited Financial Results along with the copy of Limited Review Report is enclosed herewith.

The said Board Meeting commenced at 12:10 pm and concluded at 02:00 p.m.

You are requested to kindly take the same on record.

Thanking you,

For Kinetic Engineering Limited


Deepal Shah
Company Secretary



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2018

							(Rs. In Lakhs)
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30 Sept	30 June	30 Sept	30 Sept	30 Sept	31 March
		2018	2018	2017	2018	2017	2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Including excise duty)	2,961	2,567	2,621	5,528	5,139	10,230
	(b) Other Operating Income	7	4	7	11	13	26
	(c) Revenue from Operations (a + b)	2,968	2,571	2,628	5,539	5,152	10,256
	(d) Other Income	252	156	142	408	286	592
	Total Income (c+d)	3,220	2,727	2,770	5,946	5,437	10,848
2	Expenses						
	(a) Cost of material consumed	1,937	1,721	1,572	3,658	2,859	6,037
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(77)	(88)	(88)	(165)	(59)	(227)
	(d) Excise Duty on Sales	-	-	(2)	-	163	162
	(e) Employee benefits expenses	633	666	636	1,299	1,234	2,429
	(f) Finance costs	148	137	124	285	244	496
	(g) Depreciation and amortization expense	186	180	189	366	389	791
	(h) Exchange (Gain)/Loss	(46)	(38)	(7)	(85)	(6)	(10)
	(i) Other expenses	510	467	451	977	932	1,947
	Total Expenses	3,291	3,045	2,875	6,336	5,756	11,625
3	Profit / (Loss) from before tax (2-3)	(71)	(318)	(105)	(389)	(319)	(777)
4	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
5	Net Profit / (Loss) after tax (3-4)	(71)	(318)	(105)	(389)	(319)	(777)
6	Other Comprehensive Income (Net of Tax)						
	(a) Items that will not be reclassified to Profit or Loss						
	(i) Re-measurement of the net defined benefit plan (net of tax)	-	-	-	-	-	26
	(ii) Income Tax Effect	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	26
9	Total Comprehensive Income for the period (5+6)	(71)	(318)	(105)	(389)	(319)	(751)
10	Paid-up Equity share capital (Face value of Rs. 10/- per share)	1,771	1,771	1,673	1,771	1,673	1,771
11	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	(a) Basic	(0.40)	(1.80)	(0.63)	(2.20)	(1.91)	(4.24)
	(b) Diluted	(0.40)	(1.80)	(0.63)	(2.20)	(1.91)	(4.24)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November 2018.
- The limited review of the financial results for the quarter ended 30th September, 2018 have been carried out by the Statutory Auditors.
- In accordance with the requirements of Ind AS, Revenue from Operations for the quarter ended September 30, 2018 is net of Goods and Service Tax (GST). However, Revenue from Operations for the period upto June 30, 2017 is inclusive of excise duty as per previous GAAP.
- Other Income for the quarter ended 30th September, 2018 includes Profit on sale of land of Rs 110 Lakhs.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

For KINETIC ENGINEERING LIMITED


ANOO P
DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)	
Particulars	As at	As at	
	30.09.2018	31.03.2018	
	Unaudited	Audited	
A. ASSETS			
1. Non-Current Assets			
(a) Property, Plant and equipment	8,546	8,771	
(b) Capital Work in Progress	5	-	
(c) Intangible Assets	11	9	
(d) Financial Assets			
(i) Investments	649	710	
(ii) Loans	-	-	
(iii) Others	337	447	
(e) Deferred Tax Assets	-	-	
(f) Other non-current assets	67	73	
Sub-total - Non-Current Assets	9,615	10,009	
2. Current Assets			
(a) Inventories	2,726	2,312	
(b) Financial Assets			
(i) Investments	0	1	
(ii) Trade Receivables	2,771	2,543	
(iii) Cash and Cash equivalents	61	49	
(iv) Bank Balances other than (iii) above	11	5	
(v) Loans	4	4	
(vi) Others Financial Assets	114	116	
(c) Current Tax Assets	318	297	
(d) Other Current Assets	290	207	
Sub-total - Current Assets	6,294	5,534	
TOTAL - ASSETS	15,909	15,543	
EQUITY AND LIABILITIES			
A. Equity			
(a) Equity Share Capital	1,771	1,771	
(b) Other Equity	1,046	1,436	
Sub-total - Equity	2,816	3,207	
B. Liabilities			
1. Non-Current Liabilities			
(a) Financial Liabilities			
Borrowings	3,273	2,502	
(b) Deferred Tax Liabilities	-	-	
(c) Other Non-current Liabilities	1,397	1,516	
(d) Provisions	702	702	
Sub-total - Non-Current Liabilities	5,371	4,721	
2. Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	3,561	3,283	
(ii) Borrowings	2,461	2,509	
(iii) Other Financial Liabilities	1,158	1,294	
(b) Other Current Liabilities	370	354	
(c) Provisions	172	176	
Sub-total - Current Liabilities	7,722	7,616	
TOTAL - EQUITY AND LIABILITIES	15,909	15,543	

for, M/s Pawan Jais & Associates



Pawan Jais
Partner
Place : Pune

Date : 14th November 2018

For and on behalf of Board of Directors
For Kinetic Engineering Limited


A. A. Firooz
(Managing Director)
DIN:00332204



PAWAN JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. PAWAN JAIN
F.C.A. DISA
CA. MARIA JAIN
ACA

Tel : (020)60500788 / 8999856508
Mobile : 9096001110 / 8329097670
E-mail : accounts@pawanjainandassociates.com

Limited Review Report

To the Board of Directors,
Kinetic Engineering Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Kinetic Engineering Limited** for the period ended **30th September, 2018** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Pawan Jain & Associates

Chartered Accountants

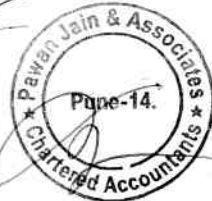
Firm Registration No.: 0107867W


Pawan Jain

Partner

Membership No.: 032900

Pune, November 14, 2018



Head Office : 301/2, Trade Net (LIC) Bldg., Above Maruti Car Showroom, Next to Phoenix Mall,
Viman Nagar Corner, Nagar Road, Pune - 411 014.

Branch : 3/41, Hermes Paras Society, Opp. Mercedes Car Showroom, Near Multiplex Theatre,
Kalyani Nagar, Pune - 411 006.