

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date: 13.02.2019

To,
BSE Ltd.
Dept. of Corporate Services,
Gr. Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.
Fax Nos. 022-22723121

Scrip ID : 500240

Reference: Outcome of the Board Meeting and submission of Unaudited financial Results for the quarter ended 31st December, 2018.

Subject : Disclosure under Regulation 30 read with Schedule III (Part A) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today i.e. 13th February, 2019 commenced at 12:10 p.m. and concluded at 03:05 p.m. has *inter alia* transacted the following business:

1. The Board approved the Un-audited Financial Results of the Company for the Third Quarter ended on 31st December, 2018 along with the Limited Review Report, which is attached herewith.
2. Approval of the re-appointment of Mr. Ajinkya Firodia as Managing Director.
3. Approval of the appointment of Mr. M. Venkataiah as Non -Executive Independent Director (additional).
4. Approval of the appointment of Mr. Rohit Bafana as Non - Executive Independent Director (additional).

For KINETIC ENGINEERING LIMITED

Company Secretary

**KINETIC ENGINEERING LIMITED**

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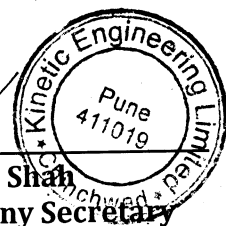
Further, the Board of Directors in its today's meeting has also decided to seek approval of the Shareholders through Postal Ballot:

- a) The re-appointment of Mr. Ajinkya Firodia (DIN: 00332204) as Managing Director of the Company.
- b) The appointment of Mr. M. Venkataiah (DIN: 00041420) as Non-Executive, Independent Director of the Company aged 75 years.
- c) The appointment of Mr. Rohit Bafana (DIN: 00590469) as Non-Executive, Independent Director of the Company.
- d) For continuation of Mr. Arun H. Firodia (DIN: 00057324) as Non-Executive director of the Company aged 75 years and above, from 01st April, 2019.
- e) For continuation of Dr. Jayashree A. Firodia (DIN: 00328499) as Non-Executive, Non-Independent Director of the Company aged 75 years and above, from 01st April, 2019.
- f) For continuation of Mr. Ramesh J. Kabra (DIN: 00306688) as Non-Executive, Independent Director of the Company aged 75 years and above, from 01st April, 2019.

You are requested to kindly take the same on record.

Thanking you,

For Kinetic Engineering Limited



Deepal Shah
Company Secretary

PAWAN JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. PAWAN JAIN
F.C.A. DISA
CA. MARIA JAIN
ACA

Tel : (020)60500788 / 8999856508
Mobile : 9096001110 / 8329097670
E-mail : accounts@pawanjainandassociates.cor

Limited Review Report

To the Board of Directors,
Kinetic Engineering Limited.

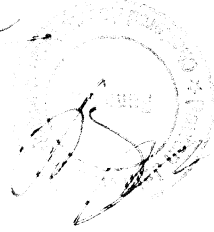
We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Kinetic Engineering Limited** for the period ended **31th DEC 2018** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s Pawan Jain & Associates**
Chartered Accountants
Firm Registration No.: 0107867W

Pawan Jain
Partner
Membership No.: 032900
Place: Pune
Date: 07th Feb, 2019



Head Office : 301/2, Trade Net (LIC) Bldg., Above Maruti Car Showroom, Next to Phoenix Mall,
Viman Nagar Corner, Nagar Road, Pune - 411 014.

Branch : 3/41, Hermes Paras Society, Opp. Mercedes Car Showroom, Near Multiplex Theatre,
Kalyani Nagar, Pune - 411 006.

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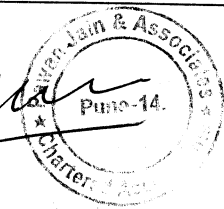
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31st DECEMBER, 2018

		(Rs. In Lakhs)					
Sr. No.	Particulars	Quarter ended			Year to date (9 Months)		Year Ended
		31 Dec 2018	30 Sep 2018	31 Dec 2017	31 Dec 2018	31 Dec 2017	31 March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Including excise duty)	2,612	2,961	2,297	8,140	7,436	10,230
	(b) Other Operating Income	96	7	6	107	19	26
	(c) Revenue from Operations (a + b)	2,708	2,968	2,303	8,247	7,455	10,256
	(d) Other Income	173	252	149	581	434	592
	Total Income (c+d)	2,882	3,220	2,452	8,829	7,889	10,848
2	Expenses						
	(a) Cost of material consumed	1,910	1,937	1,405	5,568	4,264	6,037
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(191)	(77)	(50)	(356)	(110)	(227)
	(d) Excise Duty on Sales	-	-	(1)	-	162	162
	(e) Employee benefits expenses	638	633	615	1,937	1,849	2,429
	(f) Finance costs	152	148	123	437	367	496
	(g) Depreciation and amortization expense	188	186	207	554	597	791
	(h) Exchange (Gain)/Loss	26	(46)	11	(58)	5	(10)
	(i) Other expenses	481	510	462	1,458	1,394	1,947
	Total Expenses	3,204	3,291	2,772	9,540	8,528	11,625
3	Profit / (Loss) before tax (1-2)	(322)	(71)	(320)	(711)	(639)	(777)
4	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
5	Net Profit / (Loss) after tax (3-4)	(322)	(71)	(320)	(711)	(639)	(777)
6	Other Comprehensive Income (Net of Tax)						
	(a) Items that will not be reclassified to Profit or Loss						
	(i) Re-measurement of the net defined benefit plan	-	-	-	-	-	26
	(ii) Income Tax Effect	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	26
7	Total Comprehensive Income for the period (5+6)	(322)	(71)	(320)	(711)	(639)	(751)
8	Paid-up Equity share capital (Face value of Rs. 10/- per share)	1,771	1,771	1,673	1,771	1,673	1,771
9	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	(a) Basic	(1.82)	(0.40)	(1.91)	(4.01)	(3.82)	(4.24)
	(b) Diluted	(1.82)	(0.40)	(1.91)	(4.01)	(3.82)	(4.24)

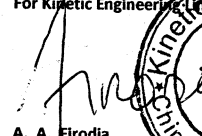
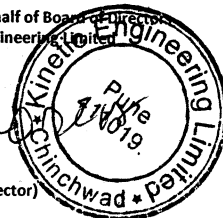
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2019.
- The limited review of the financial results for the quarter ended 31st December, 2018 have been carried out by the Statutory Auditors.
- In accordance with the requirements of Ind AS, Revenue from Operations for the quarter ended 31st December, 2018 is net of Goods and Service Tax (GST). However, Revenue from Operations for the period upto 30th June, 2017 is inclusive of excise duty as per previous GAAP.
- Other Income for the quarter ended 30th September, 2018 includes Profit on sale of land of Rs 110 Lakhs.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

Place : Pune
Date : 13th February, 2019

For and on behalf of Board of Directors
For Kinetic Engineering Limited



A. A. Firodia
(Managing Director)
DIN:00332204