



Annexure IV

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 8,79,310 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, **Dinesh Birla & Associates, Practicing Company Secretary**, have verified the relevant records and documents of **Kinetic Engineering Limited** with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) The proposed allottee has not sold any equity shares of the company during the 90 trading days preceding the relevant date i.e. 30th August, 2022. Further, none of the entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date i.e. 30th August, 2022.
- b) The pre-preferential shareholding of the proposed allottee has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from the relevant date i.e. 30th August, 2022 till (date of lock-in) i.e. 16th September, 2022. The details of pre-preferential shareholding of allottee and lock-in thereon is as given hereunder:

Name of the Proposed Allottee	DP ID *	Shareholding as on Relevant Date	Qty. locked-in	Lock-in details	
				From	Till
Micro Age Instruments Private Limited	IN301330	39,53,683	30,26,105	16-09-2022	14-03-2023
			2,24,359	29-01-2021	31-01-2024
			7,03,219	21-01-2022	09-02-2025



DINESH BIRLA & ASSOCIATES
COMPANY SECRETARIES

B-201, MSR Queenstown, Near Lokmanya
Hospital, behind Chinchwad Railway Station,
UdyogNagar, Chinchwad, Pune - 411033.
Mob. No. 9766693603
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- c) Proposed allottee does not belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”
- f) The total allotment to the allottee in the present preferential issue or in the same financial year i.e. 2022-23 is less than 5% of the post issue fully diluted share capital of the issuer.

For Dinesh Birla & Associates
Company Secretaries



Dinesh Birla, Proprietor
Membership No.: F7658
COP No. : 13029

Date: 17th September, 2022