



**CELEBRATING 50 YEARS OF KINETIC**

**KEL:SH:SE:**

**Date: 10 June 2022**

To  
The Manager - Corporate Relationship Department  
BSE Limited, 1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Fort, Mumbai- 400 001, Maharashtra, India

Scrip Code: BSE-500240

**Subject: Proceeding of Extra Ordinary General Meeting held on 10 June 2022**

Dear Sir/Madam,

This is to inform you that the Shareholders/Members of the Company at its meeting held today 10 June 2022, inter-alia, approved the following:

**1. Issue of Equity shares on Preferential Basis to Mr. Ajinkya Firodia, Managing Director and Promoter of the company at Rs. 92.50 per equity share.**

Shareholders approved issue of 2,93,569 Equity shares on Preferential Basis to Mr. Ajinkya Firodia, Managing Director and Promoter of the company at Rs. 92.50 per equity share (including premium of Rs. 82.50) by way of Conversion of Loan to Equity.

**2. Approval for payment of remuneration to Mr. Ajinkya A. Firodia, Managing Director (DIN - 00332204) of the company**

Shareholders approved payment of remuneration to Mr. Ajinkya A. Firodia, Managing Director (DIN - 00332204) of the company for a period of 2 year w.e.f 01 April 2022 to 31 March 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the proceedings of Extra Ordinary General Meeting held on 10 June 2022.

This is for your information and records.

Thanking you.  
Yours faithfully,

**For Kinetic Engineering Limited**



**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**

## **KINETIC ENGINEERING LTD**

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List of the proceeding of Extra Ordinary General Meeting of Kinetic Engineering Limited

The Extra Ordinary General Meeting (“EGM”) of Kinetic Engineering Limited (“the Company”) was held on Friday, 10<sup>th</sup> June 2022, at 11:30 a.m. (IST), through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”) facility, in compliance with General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and other applicable Circulars issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act. 2013 and the Rules made thereunder. The meeting commenced at 11:30 a.m. (IST) and concluded at 11.42 a.m. (IST). The deemed venue of the EGM was the Registered Office of the Company, i.e., D-1 Block, Plot No. 18/2, MIDC, Chinchwad, Pune - 411019, Maharashtra, India.

A total of 44 members attended the meeting.

Chairman: Mr. Arun Firodia – Chairman & Non-Executive Director, chaired the meeting.

Proceedings:

Mr. Chaitanya Mundra, Company Secretary welcomed the members of the Company and briefed them about the process to participate at the Meeting.

Thereafter, the following Resolution placed before the shareholders –

Sr. No.	Particulars of Resolution	Type of Resolution
1	Approval for payment of remuneration to Mr. Ajinkya A. Firodia, Managing Director (DIN - 00332204) of the company.	Special
2	Issue of Equity Shares on Preferential basis to Mr. Ajinkya A. Firodia (DIN - 00332204), Managing Director and promoter of the company, on conversion of existing unsecured loan.	Special

The Company Secretary took the Notice already sent to the members as read. CS Dinesh Birla, Proprietor, M/s. Dinesh Birla & Associates, Practicing Company Secretaries, Pune, was present as the Scrutinizer for remote e-voting as well as e-voting at the EGM.

The shareholder who had raised their questions were duly answered.

The Company Secretary then thanked the members for attending the Meeting on behalf of the Chair and declared the Meeting as concluded and informed that those Members who have not voted through remote e-voting may cast their votes during next 15 minutes. The following items were transacted at the EGM:

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Thanking you.

**For Kinetic Engineering Limited**




**Chaitanya Mundra**

**Company Secretary and Compliance Officer**

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