



**DINESH BIRLA & ASSOCIATES**  
**COMPANY SECRETARIES**

B-201, MSR Queenstown, Near Lokmanya  
Hospital, behind Chinchwad Railway Station,  
UdyogNagar, Chinchwad, Pune - 411033.  
Mob. No. 9766693603  
Email : [csdineshbirla@gmail.com](mailto:csdineshbirla@gmail.com)

## **Annexure IV**

The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P. J.Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 22,85,000 Equity Shares and 80,000 8% Optionally Convertible Cumulative Preference Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

We, **Dinesh Birla & Associates, Practicing Company Secretary**, have verified the relevant records and documents of **Kinetic Engineering Limited** with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) The proposed allottee has not sold any equity shares of the company during the 90 trading days preceding the relevant date i.e. 13<sup>th</sup> July, 2023. Further, none of the entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date i.e. 13<sup>th</sup> July, 2023.
- b) The pre-preferential shareholding of the proposed allottee has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from the relevant date i.e. 13<sup>th</sup> July, 2023. The details of pre-preferential shareholding of allottee and lock-in thereon is as given hereunder:



Name of the Allottee	DP ID	Pre- preferential shareholding (No. of shares)	Lock in Details		Pledge Details	
			Date From	Date To	Pledge with	Pledge end date
Ms. Jayashree Arun Firodia	IN300888- 14731536	28,89,356	12.07.2023	29.06.2024		
Ms. Jayashree Arun Firodia j/w Ms. Sulaja Firodia Motwani	IN300888- 19176187	3,44,135 2,41,731	12.07.2023 21-01-2022	29.06.2024 09.02.2025	NA	NA
Mr. Ajinkya Arun Firodia	IN300888- 14745623	2,93,569 11,29,055 9,95,000	06.09.2022 12.07.2023 09.03.2022	14.03.2024 29.06.2024 19.03.2025	NA	NA
Micro Age Instruments Pvt. Ltd.	IN301330- 19488499 IN301330- 20755940	18,49,845 7,03,219 11,76,260 2,24,359 8,79,310	12.07.2023 21-01-2022 12.07.2023 29-01-2021 18-11-2022	29-06-2024 09-02-2025 29-06-2024 31-01-2024 14-06-2024	NA	NA
Ms. Jayashree Firodia Trust	IN301330- 40392024	1,08,267	12.07.2023	29.06.2024	NA	NA

- c) Proposed allottee does not belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”



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- f) The total allotment to the allottee in the present preferential issue or in the same financial year i.e. 2023-24 is less than 5% of the post issue fully diluted share capital of the issuer.

**For Dinesh Birla & Associates  
Company Secretaries**



**Dinesh Birla, Proprietor  
Membership No.: F7658  
COP No. : 13029  
Peer Review Cert. No. 1668/2022**

**Date: 01<sup>st</sup> August, 2023**