

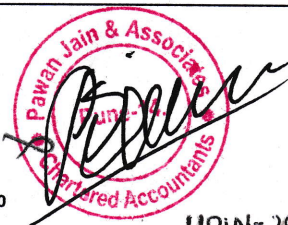
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31st MARCH, 2020

		(Rs. In Lakhs)					
Sr. No.	Particulars	Quarter ended			Financial Year (12 Months)		
		March 31 2020	Dec 31 2019	March 31 2019	March 31 2020	March 31 2019	
		Audited	Unaudited	Audited	Audited	Audited	
1	Revenue from Operations						
	(a) Net Sales / Income from Operations	2,184	2,610	3,309	11,268	11,448	
	(b) Other Operating Income	192	29	22	307	129	
	Total Revenue from Operations (a + b)	2,376	2,639	3,331	11,575	11,577	
2	Other Income	64	62	137	275	474	
3	Total Income (1+2)	2,440	2,701	3,468	11,850	12,051	
4	Expenses						
	(a) Cost of materials consumed	1,291	1,273	2,096	6,192	7,066	
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(224)	136	(168)	124	(524)	
	(c) Employee benefits expenses	544	605	640	2,476	2,528	
	(d) Finance costs	159	164	161	660	598	
	(e) Depreciation and amortisation expenses	178	181	180	721	734	
	(f) Other expenses	546	725	711	2,587	2,465	
	Total Expenses	2,496	3,083	3,621	12,762	12,867	
5	Profit / (Loss) before tax (3-4)	(56)	(381)	(153)	(912)	(816)	
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	
	(b) Deferred Tax	-	-	-	-	-	
	Total Tax Expenses	-	-	-	-	-	
7	Profit / (Loss) after tax (5-6)	(56)	(381)	(153)	(912)	(816)	
8	Other Comprehensive Income						
	Items that will not be reclassified to Profit or						
	(i) Re-measurement of the net defined benefit plan	(8)	(8)	(16)	(31)	(65)	
	(ii) Income Tax Effect	-	-	-	-	-	
	Total Other Comprehensive Income	(8)	(8)	(16)	(31)	(65)	
9	Total Comprehensive Income for the period	(63)	(389)	(169)	(942)	(881)	
10	Paid-up Equity share capital (Face value Rs. 10 per share)	1,771	1,771	1,771	1,771	1,771	
11	Earnings per equity Share						
	(a) Basic	(0.36)	(2.20)	(0.95)	(5.32)	(4.97)	
	(b) Diluted	(0.36)	(2.20)	(0.95)	(5.32)	(4.97)	

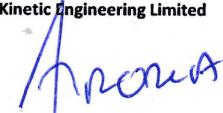
Notes:

- The above Audited Financial Results for the quarter ended and financial year ended March 31, 2020 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 30th June, 2020.
- The company is operating in single segment.
- The global economic and business environment has been highly disruptive due to Covid-19 pandemic. As per Government directives, Company's operations were under lock down from 24th March, 2020 and has impacted the Company's performance during the quarter. Based on the evaluation of overall situation, the Company is of the opinion that no provision for impairment is necessary to the carrying value of the assets. Operations are being restored gradually at Ahmednagar plant since last week of May 2020.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

For and on behalf of Board of Directors
For Kinetic Engineering Limited



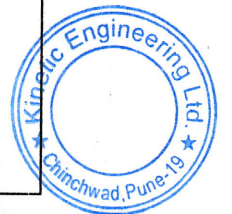
Pawan Jain & Associates
Chartered Accountants
Pune-41



A.A. Firodia
(Managing Director)
DIN: 00332204

UDIN-20032900AAAABQ9330

Place:- Pune
Date:- 30th June, 2020



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020

(Rs. In Lakhs)

Sr.	Particulars	As at	As at
		March 31, 2020	March 31, 2019
		Audited	Audited
A. ASSETS			
1) Non-current assets			
a) Property, Plant & Equipments		7,757	8,294
b) Capital work-in-progress		0	0
c) Other Intangible Assets		3	8
d) Financial Assets			
(i) Investments		542	650
(ii) Others		455	455
e) Deferred Tax Assets		-	-
f) Other Non-Current Assets		61	64
		8,818	9,471
2) Current assets			
a) Inventories		2,978	3,107
b) Financial Assets			
(i) Investments		0	0
(ii) Trade receivables		2,365	2,859
(iii) Cash and cash equivalents		73	34
(iv) Bank Balances other than (iii) above		12	11
(v) Loans		4	4
(vi) Others		5	5
c) Current Tax Assets(Net)		151	139
d) Other current assets		382	476
		5,970	6,635
TOTAL ASSETS		14,787	16,106
EQUITY AND LIABILITIES			
A. Equity			
a) Share Capital		1,771	1,771
b) Other Equity		-389	553
		1,382	2,324
B. Liabilities			
1) Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings		3,454	3,479
b) Provisions		491	538
c) Other Non-Current Liabilities		1,061	1,281
		5,006	5,298
2) Current liabilities			
a) Financial Liabilities			
(i) Borrowings		2,465	2,333
(ii) Trade payables		4,046	4,380
(iii) Others		950	1,003
b) Provision		538	440
c) Other Current Liabilities		400	328
		8,400	8,484
TOTAL EQUITY AND LIABILITIES		14,787	16,106



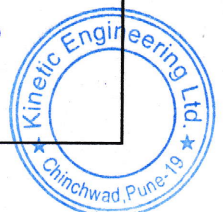
Place:- Pune
Date:- June 30,2020

UDIN-20032900AAAABG9330

For and on behalf of Board of Directors
For Kinetic Engineering Limited

A.A. Firodia
A.A.Firodia
(Managing Director)

DIN: 00332204



STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED March 31, 2020

(Rs In Lakhs)			
Sr.	Particulars	Year ended	Year ended
		March 31, 2020	March 31, 2019
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) for the year	(942)	(881)
	Adjustment For :		
	Depreciation	721	734
	Interest & Finance charges (Net)	439	367
	Dividend Received	(4)	(4)
	Excess provision / credit balances written back	-	(67)
	Unrealised gain on fair valuation of Investment	(12)	0
	Unrealised Exchange difference loss / (gain)	(54)	18
	Profit (-) / Loss (+) on sale of Investments	-	-
	Profit (-) / Loss (+) on sale of Assets	-	(121)
	Operative Profit before Working Capital Changes	147	46
	Adjustment for net change in:		
	Trade and Other Receivables	641	(383)
	Inventories	129	(796)
	Trade & Other payables	-252	1,187
	Cash generated from operations	666	54
	Direct Taxes	(12)	35
	Net Cash Generated from operating activities	654	89
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment and Intangible Assets	(188)	(251)
	Sale of Property, Plant & Equipment and Intangible Assets	-	125
	Sale of Investment (Net)	119	60
	Dividend received	4	4
	Interest Received	6	15
	Net Cash Generated/(Used) in investing activities	-58	(47)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term Borrowings	(206)	813
	Proceeds from Short Term Borrowings	132	(175)
	Interest and Financial Charges paid	(469)	(441)
	Redemption premium paid	(14)	(254)
	Net Cash Generated/(Used) in financing activities	(557)	(57)
D.	Net change in Cash and cash equivalents (A+B+C)	39	(15)
	Cash and Cash Equivalents (Opening)	34	49
	Cash and Cash Equivalents (Closing)	73	34

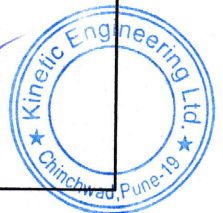


Place : Pune
Date : June 30, 2020

UDIN - 20032900AAAAABG9330

For and on behalf of Board of Directors
For Kinetic Engineering Limited

A.A. Firodia
A.A. Firodia
(Managing Director)
DIN: 00332204



PAWAN JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. PAWAN JAIN
F.C.A. DISA
CA. MARIA. JAIN
F.C.A.

Mobile : 7276010788 / 8999856508
E-mail : accounts@pawanjainandassociates.com

Independent Auditor's Report on the Results of the Company for the quarter and year ended March 31, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors,
Kinetic Engineering Limited.

We have Audited the accompanying financial results of **Kinetic Engineering Limited** for the quarter ended 31st March 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly financial results are the derived figures between the Audited figures for the year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019, being the end of the previous quarter of the current financial year, which were subjected to a limited review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our Audit.

The financial results for the quarter ended March 31, 2020 have been prepared on the basis of the interim financial statements for the nine-month period ended December 31, 2019, the Audited financial statements for the year ended March 31, 2020 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial information for the nine-month period ended December 31, 2019 and the Audited financial statements for the year ended March 31, 2020 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, respectively and other accounting principles generally accepted in India.

**HEAD OFFICE : 301/2, Trade Net (LIC) Bldg., Above Maruti Car Showroom, Next to Phoenix Mall,
Viman Nagar Corner, , Nagar Road, Pune - 411 014.**

**BRANCH : 3/41, Hermes Pares Society, Opp. Mercedes Car Showroom, Near Multiplex Theatre,
Kalyani Nagar, Pune - 411 006**



Our responsibility is to express an opinion on these financial results based on our review of such interim financial information and Audit of the financial statements as at and for the year ended March 31, 2020.


We conducted our Audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial Results. An Audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our Audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other Comprehensive Income and other financial information for the year ended March 31,2020.

**For M/s Pawan Jain and Associates
Chartered Accountants**

Firm Registration No.: 0107867W


Pawan Jain

Partner

Membership No.032900

UDIN:- 20032900AAAABG9330



Place: Pune

Date: June 30, 2020

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date: 30th June, 2020

To
The Manager - Corporate Relationship Department
BSE Limited, 1st Floor,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai- 400 001 Maharashtra, India

Scrip Code: BSE-500240

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the SEBI (LODR) Regulations].

Dear Sir/Madam,

I, Ajinkya Firodia, Managing Director and Chief Financial Officer of Kinetic Engineering Limited, having its Registered Office at Kinetic Innovation Park, D-1 Block, Plot No. 18/2, H K Firodia Marg, MIDC, Chinchwad Pune – 411019, India, hereby declare that, the Statutory Auditors of the Company, Pawan Jain and Associates (FRN:0107867W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

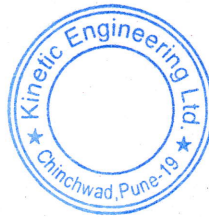
This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, as amended by the SEBI (LODR) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17 /001, dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016, dated 27th May, 2016.

It is requested to take this intimation on record and acknowledge receipt of the same.

Thanking You,
Yours Truly,

For **Kinetic Engineering Ltd.**


Ajinkya Firodia
Managing Director and CFO



For **M/s Pawan Jain & Associates**
Chartered Accountants
FRN: 0107867W


Pawan Jain
Partner
Membership No.: 032900

