

**KINETIC ENGINEERING LIMITED**

Regd. Office : KinetiC Innovation Park, D-1 Block,  
Plot No. 18/2, H. K. Firodia Road, MIDC,  
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049  
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

**Date:** 29<sup>th</sup> June, 2021

To  
The Manager - Corporate Relationship Department  
BSE Limited, 1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai- 400 001 Maharashtra, India

**Scrip Code:** BSE-500240

**Subject:** Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2021.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.

We would like to inform that M/s. Pawan Jain & Associates, Chartered Accountants (Firm Registration No.0107867W), the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2021. We have enclosed a copy of the declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this behalf along with Audited Results for the quarter and year ended 31<sup>st</sup> March, 2021 and Auditors' Report thereupon.

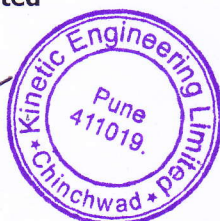
The said Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. on 29<sup>th</sup> June, 2021.

It is requested to take this intimation on record and acknowledge receipt of the same.

Thanking You,  
Yours Truly,

For **Kinetic Engineering Limited**

  
**Ajinkya A. Firodia**  
**Managing Director & CFO**  
**DIN:00332204**



**Encl:** As above.

# PAWAN JAIN AND ASSOCIATES

## CHARTERED ACCOUNTANTS

CA. PAWAN JAIN  
F.C.A. DISA  
CA. MARIA JAIN  
FCA

Tel: 8999856508  
Mobile: 909600110 / 8329097670  
E-mail: [accounts@pawanjainandassociates.com](mailto:accounts@pawanjainandassociates.com)

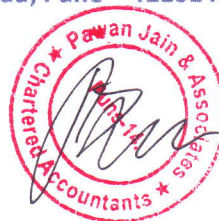
### Independent Auditor's Report on the Results of the Company for the quarter and year ended March 31, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
Board of Directors,  
**Kinetic Engineering Limited.**

We have Audited the accompanying financial results of **Kinetic Engineering Limited** for the quarter ended 31<sup>st</sup> March 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly financial results are the derived figures between the Audited figures for the year ended March 31, 2021 and the published year-to-date figures up to December 31, 2020, being the end of the previous quarter of the current financial year, which were subjected to a limited review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our Audit.

The financial results for the quarter ended March 31, 2021 have been prepared on the basis of the interim financial statements for the nine-month period ended December 31, 2020, the Audited financial statements for the year ended March 31, 2021 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial information for the nine-month period ended December 31, 2020 and the Audited financial statements for the year ended March 31, 2021 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, respectively and other accounting principles generally accepted in India.

Head office: 301/2, Trade Net (LIC) Bldg., Above Maruti Car Showroom, Next to Phoenix Mall, Viman Nagar Corner, Nagar Road, Pune – 411014.



Our responsibility is to express an opinion on these financial results based on our review of such interim financial information and Audit of the financial statements as at and for the year ended March 31, 2021.

We conducted our Audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial Results. An Audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our Audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other Comprehensive Income and other financial information for the year ended March 31,2020.

**For M/s Pawan Jain and Associates  
Chartered Accountants**

Firm Registration No.: 0107867W



*Pawan Jain*

**Pawan Jain**

Partner

Membership No.032900

**UDIN:- 21032900 AAAADF6146**

Place: Pune

Date: June 29, 2021

**Head office: 301/2, Trade Net (LIC) Bldg., Above Maruti Car Showroom, Next to Phoenix Mall, Viman Nagar Corner, Nagar Road, Pune – 411014.**

KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019  
 Website : www.kineticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89  
 CIN : L35912MH1970PLC014819

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31st MARCH, 2021

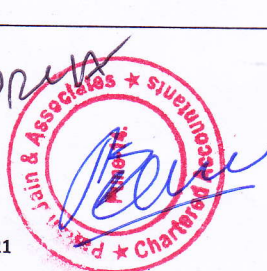
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Financial Year (12 Months)	
		March 31	Dec 31	March 31	March 31	March 31
		2021	2020	2020	2021	2020
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenue from Operations</b>					
	(a) Net Sales / Income from Operations	3,109	2,616	2,184	8,259	11,268
	(b) Other Operating Income	84	23	192	127	307
	<b>Total Revenue from Operations (a + b)</b>	<b>3,193</b>	<b>2,639</b>	<b>2,376</b>	<b>8,387</b>	<b>11,575</b>
2	<b>Other Income</b>	80	59	64	317	275
3	<b>Total Income (1+2)</b>	<b>3,273</b>	<b>2,698</b>	<b>2,440</b>	<b>8,703</b>	<b>11,850</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	1,818	1,425	1,291	4,452	6,192
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(170)	(73)	(224)	(100)	124
	(c) Employee benefits expenses	476	499	544	1,738	2,476
	(d) Finance costs	165	166	159	644	660
	(e) Depreciation and amortisation expenses	164	172	178	678	721
	(f) Other expenses	691	580	546	1,914	2,587
	<b>Total Expenses</b>	<b>3,143</b>	<b>2,770</b>	<b>2,496</b>	<b>9,326</b>	<b>12,762</b>
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>129</b>	<b>(72)</b>	<b>(56)</b>	<b>(623)</b>	<b>(912)</b>
6	<b>Tax Expenses</b>					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit / (Loss) after tax (5-6)</b>	<b>129</b>	<b>(72)</b>	<b>(56)</b>	<b>(623)</b>	<b>(912)</b>
8	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to Profit or Loss					
	(i) Re-measurement of the net defined benefit plan	3	3	(8)	12	(31)
	(ii) Income Tax Effect	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>3</b>	<b>3</b>	<b>(8)</b>	<b>12</b>	<b>(31)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>133</b>	<b>(69)</b>	<b>(63)</b>	<b>(611)</b>	<b>(942)</b>
10	<b>Paid-up Equity share capital</b> (Face value Rs. 10 per share)	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>
11	<b>Earnings per equity Share</b>					
	(a) Basic	0.75	(0.39)	(0.36)	(3.45)	(5.32)
	(b) Diluted	0.75	(0.39)	(0.36)	(3.45)	(5.32)

Notes:

- The above Audited Financial Results for the quarter ended and financial year ended March 31, 2021 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 29th June, 2021.
- The company is operating in single segment.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

Place:- Pune  
 Date:- 29th June, 2021



For and on behalf of Board of Directors  
 For Kinetic Engineering Limited

A.A.Firodia  
 (Managing Director)  
 DIN: 00332204

UDIN:- 21032900AAAA DF6146

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

(Rs. In Lakhs)

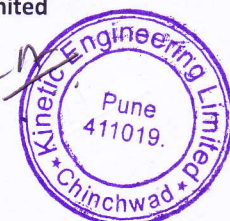
Sr.	Particulars	As at	As at
		March 31, 2021	March 31, 2020
		Audited	Audited
<b>A. ASSETS</b>			
<b>1) Non-current assets</b>			
a) Property, Plant & Equipments		7,242	7,757
b) Capital work-in-progress		0	0
c) Other Intangible Assets		3	3
d) Financial Assets			
(i) Investments		560	542
(ii) Others		445	455
e) Deferred Tax Assets		-	-
f) Other Non-Current Assets		93	61
		<b>8,344</b>	<b>8,818</b>
<b>2) Current assets</b>			
a) Inventories		2,991	2,978
b) Financial Assets			
(i) Investments		0	0
(ii) Trade receivables		2,718	2,365
(iii) Cash and cash equivalents		15	73
(iv) Bank Balances other than (iii) above		12	12
(v) Loans		4	4
(vi) Others		10	5
c) Current Tax Assets(Net)		39	151
d) Other current assets		368	382
		<b>6,156</b>	<b>5,970</b>
<b>TOTAL ASSETS</b>		<b>14,500</b>	<b>14,787</b>
<b>EQUITY AND LIABILITIES</b>			
<b>A. Equity</b>			
a) Share Capital		1,771	1,771
b) Other Equity		-1,000	-389
		<b>771</b>	<b>1,382</b>
<b>B. Liabilities</b>			
<b>1) Non-current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings		3,640	3,454
b) Provisions		392	491
c) Other Non-Current Liabilities		1,244	1,061
		<b>5,276</b>	<b>5,006</b>
<b>2) Current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings		2,933	2,465
(ii) Trade payables		4,055	4,046
(iii) Others		549	950
b) Provision		607	538
c) Other Current Liabilities		310	400
		<b>8,453</b>	<b>8,400</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>14,500</b>	<b>14,787</b>

Place:- Pune

Date:- June 29, 2021

For and on behalf of Board of Directors  
For Kinetic Engineering LimitedA.A.Firodia  
(Managing Director)

DIN: 00332204



UDIN: 21032900AAAADF6146

## STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED March 31, 2021

(Rs In Lakhs)

Sr.	Particulars	Year ended March 31, 2021	Year ended March 31, 2020
		Audited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) for the year	(611)	(942)
	Adjustment For :		
	Depreciation	678	721
	Interest & Finance charges (Net)	417	439
	Dividend Received	(4)	(4)
	Excess provision / credit balances written back	-	-
	Unrealised gain on fair valuation of Investment	(18)	(12)
	Unrealised Exchange difference loss / (gain)	(10)	(54)
	Profit (-) / Loss (+) on sale of Investments	-	-
	Profit (-) / Loss (+) on sale of Assets	(6)	-
	<b>Operative Profit before Working Capital Changes</b>	<b>446</b>	<b>147</b>
	Adjustment for net change in:		
	Trade and Other Receivables	(319)	641
	Inventories	(13)	129
	Trade & Other payables	(155)	(252)
	<b>Cash generated from operations</b>	<b>(41)</b>	<b>666</b>
	Direct Taxes	112	(12)
	<b>Net Cash Generated from operating activities</b>	<b>71</b>	<b>654</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipment and Intangible Assets	(195)	(188)
	Sale of Property, Plant & Equipment and Intangible Assets	8	-
	Sale of Investment (Net)	-	119
	Dividend received	4	4
	Interest Received	8	6
	<b>Net Cash Generated/(Used) in investing activities</b>	<b>(174)</b>	<b>(58)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings	(87)	(206)
	Proceeds from Short Term Borrowings	557	132
	Interest and Financial Charges paid	(424)	(469)
	Redemption premium paid	-	(14)
	<b>Net Cash Generated/(Used) in financing activities</b>	<b>46</b>	<b>(557)</b>
<b>D.</b>	<b>Net change in Cash and cash equivalents (A+B+C)</b>	<b>(58)</b>	<b>39</b>
	Cash and Cash Equivalents (Opening)	73	34
	Cash and Cash Equivalents (Closing)	15	73

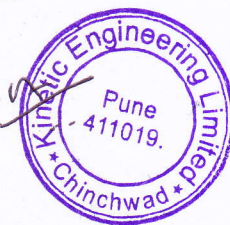


Place : Pune

Date : June 29, 2021

For and on behalf of Board of Directors  
For Kinetic Engineering Limited
  
A.A. Firodia  
(Managing Director)

DIN: 00332204



UDIN:- 21032900 AAAA0F6146

**KINETIC ENGINEERING LIMITED**

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CIN : L35912MH1970PLC014819

Website : [www.kineticindia.com](http://www.kineticindia.com)

**Date:** 29<sup>th</sup> June, 2021

To  
The Manager - Corporate Relationship Department  
BSE Limited, 1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai- 400 001 Maharashtra, India

**Scrip Code:** BSE-500240

**Subject:** Declaration pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the SEBI (LODR) Regulations].

Dear Sir/Madam,

I, Ajinkya Firodia, Managing Director and Chief Financial Officer of Kinetic Engineering Limited, having its Registered Office at Kinetic Innovation Park, D-1 Block, Plot No. 18/2, H K Firodia Marg, MIDC, Chinchwad Pune - 411019, India, hereby declare that, the Statutory Auditors of the Company, Pawan Jain and Associates (FRN:0107867W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.

This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, as amended by the SEBI (LODR) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001, dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016, dated 27<sup>th</sup> May, 2016.

It is requested to take this intimation on record and acknowledge receipt of the same.

Thanking You,  
Yours Truly,

For **Kinetic Engineering Limited**

AJINKYA  
ARUNKUMAR  
FIRODIA

Digitally signed by  
AJINKYA ARUNKUMAR  
FIRODIA  
Date: 2021.06.29 13:25:14  
+05'30'

**Ajinkya A. Firodia**  
**Managing Director & CFO**  
**DIN:00332204**

For **M/s Pawan Jain & Associates**  
**Chartered Accountants**  
**FRN: 0107867W**

PAWANKU  
MAR JAIN

Digitally signed by  
PAWANKUMAR JAIN  
Date: 2021.06.29  
14:52:12 +05'30'

**Pawan Jain**  
**Partner**  
**Membership No.: 032900**