



CELEBRATING 50 YEARS OF KINETIC

CIN : L35912MH1970PLC014819

KEL:SH:SE

Date:25 May 2022

To,
The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.
BSE Scrip Code: 500240

Subject: Audited Financial Results for the Quarter and Year ended 31st March, 2022.

Dear Sir/Madam,

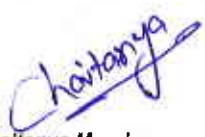
This is to inform you that the Board of Directors of the Company at its meeting held today 25th May 2022., inter-alia, approved/took on record the following:

1. Audited Financial Results for the quarter and year ended 31st March 2022
2. Auditors' Report on Audited Financial Results for the quarter and year ended 31st March 2022.

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI Listing Regulations, 2015, please find enclosed the Statement of Audited Financial Results for the quarter and year ended 31st March 2022, along with Audit Report. The audit reports are submitted with unmodified opinion (free from any qualifications) and a declaration to that effect is enclosed.

Thanking You,

Yours Truly,
For Kinetic Engineering Limited


Chaitanya Mundra
Company Secretary and Compliance Officer
Membership No. ACS 57832



KINETIC ENGINEERING LTD

HEAD OFFICE:
D-1 Block, 18/2, MIDC, Chinchwad,
Pune, Maharashtra 411019

FACTORY:
Nagar-Daund Road,
Ahmednagar 414001

CONTACT:
+91 20 66142049
www.KineticIndia.com

KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019
 Website : www.kineticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89
 CIN : L35912MH1970PLC014819

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31st MARCH, 2022

(Rs. In Lakhs)						
Sr. No.	Particulars	Quarter ended			Financial Year (12 Months)	
		March 31 2022	Dec 31 2021	March 31 2021	March 31 2022	March 31 2021
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Net Sales / Income from Operations	3,307	2,877	3,156	12,142	8,343
	(b) Other Operating Income	3	5	37	15	44
	Total Revenue from Operations (a + b)	3,310	2,882	3,193	12,156	8,387
2	Other Income	72	90	80	279	317
3	Total Income (1+2)	3,382	2,972	3,273	12,435	8,703
4	Expenses					
	(a) Cost of materials consumed	1,813	1,780	1,818	6,955	4,452
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	(289)	(170)	(546)	(100)
	(c) Employee benefits expenses	462	490	476	1,913	1,738
	(d) Finance costs	156	171	165	658	644
	(e) Depreciation and amortisation expenses	160	155	164	647	678
	(f) Other expenses	716	656	691	2,672	1,914
	Total Expenses	3,324	2,963	3,143	12,299	9,326
5	Profit / (Loss) before tax (3-4)	58	9	129	136	(623)
6	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Profit / (Loss) after tax (5-6)	58	9	129	136	(623)
8	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss					
	(i) Re-measurement of the net defined benefit plan	5	5	3	18	12
	(ii) Income Tax Effect	-	-	-	-	-
	Total Other Comprehensive Income	5	5	3	18	12
9	Total Comprehensive Income for the period (7+8)	63	13	133	154	(611)
10	Paid-up Equity share capital (Face value Rs. 10 per share)	1,870	1,771	1,771	1,870	1,771
11	Earnings per equity Share					
	(a) Basic	0.34	0.08	0.75	0.82	(3.45)
	(b) Diluted	0.34	0.08	0.75	0.82	(3.45)

Notes:

- The above Audited Financial Results for the quarter ended and financial year ended March 31, 2022 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 25th May, 2022.
- The company is operating in single segment.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

For and on behalf of Board of Directors
 For Kinetic Engineering Limited



A.A. Firodia
 A.A. Firodia
 (Managing Director)
 DIN: 00332204

Place:- Pune
 Date:- 25th May, 2022

UDIN:- 22032900AJNXRQ4363

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31 ST MARCH, 2022

(Rs. In Lakhs)

Sr.	Particulars	As at	As at
		March 31, 2022	March 31, 2021
		Audited	Audited
A. ASSETS			
1) Non-current assets			
a) Property, Plant & Equipments		6,860	7,242
b) Capital work-in-progress		-0	0
c) Other Intangible Assets		4	3
d) Financial Assets			
(i) Investments		461	560
(ii) Others		445	445
e) Deferred Tax Assets			
f) Other Non-Current Assets		70	93
		7,839	8,344
2) Current assets			
a) Inventories		3,592	2,991
b) Financial Assets			
(i) Investments		-	0
(ii) Trade receivables		3,053	2,718
(iii) Cash and cash equivalents		16	15
(iv) Bank Balances other than (iii) above		12	12
(v) Loans		4	4
(vi) Others		4	10
c) Current Tax Assets(Net)		41	39
d) Other current assets		409	368
		7,130	6,156
		14,969	14,500
TOTAL ASSETS			
EQUITY AND LIABILITIES			
A. Equity			
a) Share Capital		1,870	1,771
b) Other Equity		-597	-1,000
		1,274	771
B. Liabilities			
1) Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings		3,826	3,640
b) Provisions		272	392
c) Other Non-Current Liabilities		1,041	1,244
		5,139	5,276
2) Current liabilities			
a) Financial Liabilities			
(i) Borrowings		3,130	2,933
(ii) Trade payables		4,104	4,055
(iii) Others		478	549
b) Provision		519	607
c) Other Current Liabilities		325	310
		8,557	8,453
TOTAL EQUITY AND LIABILITIES		14,969	14,500



Place:- Pune

Date:- May 25, 2022

For and on behalf of Board of Directors
For Kinetic Engineering LimitedA.A.Firodia
(Managing Director)

DIN: 00332204

UDIN:- 22032900AJNXRQ4363

STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED March 31, 2022

(Rs In Lakhs)

Sr.	Particulars	Year ended March 31, 2022	Year ended March 31, 2021
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) for the year	154	(611)
	Adjustment For :		
	Depreciation	647	678
	Interest & Finance charges (Net)	445	417
	Dividend Received	(5)	(4)
	Profit (-) / Loss (+) on sale of Assets	(13)	(6)
	Operative Profit before Working Capital Changes	1,228	474
	Adjustment for net change in:		
	Trade and Other Receivables	(375)	(319)
	Inventories	(601)	(13)
	Trade & Other payables	(95)	(183)
	Cash generated from operations	157	(41)
	Direct Taxes	(2)	112
	Net Cash Generated from operating activities	155	71
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment and Intangible Assets	(318)	(195)
	Sale of Property, Plant & Equipment and Intangible Assets	83	8
	Sale of Investment (Net)	99	-
	Dividend received	5	4
	Interest Received	5	8
	Net Cash Generated/(Used) in investing activities	(127)	(174)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term Borrowings	(98)	(87)
	Proceeds from Short Term Borrowings	197	557
	Issue of Equity Shares	348	
	Interest and Financial Charges paid	(475)	(424)
	Net Cash Generated/(Used) in financing activities	(28)	46
D.	Net change in Cash and cash equivalents (A+B+C)	1	(58)
	Cash and Cash Equivalents (Opening)	15	73
	Cash and Cash Equivalents (Closing)	16	15



Place : Pune
Date : May 25, 2022

For and on behalf of Board of Directors
For Kinetic Engineering Limited

A.A. Firodia
(Managing Director)

DIN: 00332204

UDIN :- 22032900AJNXRQ4363

Independent Auditor's Report on the Results of the Company for the quarter and year ended March 31, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors,
Kinetic Engineering Limited.

We have Audited the accompanying financial results of **KINETIC ENGINEERING LIMITED** for the quarter ended 31st March 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly financial results are the derived figures between the Audited figures for the year ended March 31, 2022 and the published year-to-date figures up to December 31, 2021, being the end of the previous quarter of the current financial year, which were subjected to a limited review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our Audit.

The financial results for the quarter ended March 31, 2022 have been prepared on the basis of the interim financial statements for the nine-month period ended December 31, 2021, the Audited financial statements for the year ended March 31, 2022 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial information for the nine-month period ended December 31, 2021 and the Audited financial statements for the year ended March 31, 2022 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, respectively and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these financial results based on our review of such interim financial information and Audit of the financial statements as at and for the year ended March 31, 2022.

We conducted our Audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial results are free of

material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial Results. An Audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our Audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other Comprehensive Income and other financial information for the year ended March 31,2022.

For PAWAN JAIN AND ASSOCIATES

Chartered Accountants

Reg. No: 107867W

CA. PAWAN JAIN

Partner

M. No.: 032900

Date: 25th May 2022

Place: Pune

UDIN: 22032900AJNXRQ4363





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Date:25 May 2022

To,
The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.
BSE Scrip Code: 500240

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

I, Ajinkya Firodia, Managing Director and Chief Financial Officer of Kinetic Engineering Limited, having its Registered Office at Kinetic Innovation Park, D-1 Block, Plot No. 18/2, H K Firodia Marg, MIDC, Chinchwad Pune - 411019, India, hereby declare that the Statutory Auditors of the Company, Pawan Jain and Associates (FRN:0107867W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.

Thanking You,
Yours Truly,

For Kinetic Engineering Limited


Ajinkya A. Firodia
Managing Director & CFO
DIN:0033220



For M/s Pawan Jain & Associates
Chartered Accountants
FRN: 0107867W


Pawan Jain
Partner
Membership No.: 032900



KINETIC ENGINEERING LTD

HEAD OFFICE:
D-1 Block, 18/2, MIDC, Chinchwad,
Pune, Maharashtra 411019

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Nagar-Daund Road,
Ahmednagar 414001

CONTACT:
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