

PAWAN JAIN AND ASSOCIATE
CHARTERED ACCOUNTANTS



TO WHOMSOEVER IT MAY CONCERN

We Pawan Jain & Associates, Practicing Chartered Accountants hereby certify that the minimum issue price for the proposed preferential issue of Kinetic Engineering Limited, based on the pricing formula prescribed under Chapter V of SEBI (Issue of Capital and Disclosure (Requirements) Regulations, 2018, has been worked out at Rs. 118.74/-

The relevant date for the purpose of said minimum issue price was 13 July 2023.

The workings for arriving at such minimum issue price have been attached herewith.

For PAWAN JAIN AND ASSOCIATES
Chartered Accountants
Reg. No: 107867W

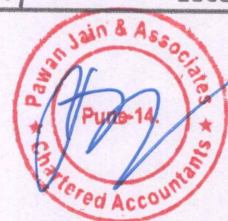

CA PAWAN JAIN
Partner
M. No.: 032900
UDIN: 23032900BGXOMQ6754
Place: Pune



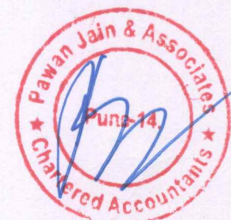
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Date	Open Price	High Price	Low Price	Close Price	WAP	No.of Shares	No. of Trades	Total Turnover (Rs.)
12-Jul-23	124.2	124.2	121.55	124.2	124.1406538	84548	345	10495844
11-Jul-23	118.2	118.3	113	118.3	117.4316512	39613	287	4651820
10-Jul-23	113.6	114	110	112.7	112.7010557	8336	143	939476
07-Jul-23	114.75	114.75	108.3	110.65	110.9167793	10358	140	1148876
06-Jul-23	115	115	113	113.1	113.647912	6274	118	713027
05-Jul-23	120	120	112	113.35	113.4136187	8503	112	964356
04-Jul-23	122.65	122.65	111.5	117.55	116.8186076	11103	161	1297037
03-Jul-23	112.8	116.9	112.8	116.9	116.1691562	15465	132	1796556
30-Jun-23	110.5	112	108.1	111.35	110.149508	10976	94	1209001
28-Jun-23	114	115	109	110.5	111.8104544	6294	139	703735
27-Jun-23	112	114	108.75	112.3	110.7911762	9769	134	1082319
26-Jun-23	112.5	112.5	107.5	110.5	109.4317964	5227	124	572000
23-Jun-23	111	111	107.1	108.35	108.192417	11262	105	1218463
22-Jun-23	112	112	107	107.35	109.2372188	9291	123	1014923
21-Jun-23	111.7	112.5	107.3	109.05	110.0732913	8091	102	890603
20-Jun-23	112.1	114.9	108	109.65	110.6436642	9912	149	1096700
19-Jun-23	110	113	110	112.2	111.5452352	4974	87	554826
16-Jun-23	115.45	116.15	109.7	110.95	110.8101261	26723	216	2961179
15-Jun-23	117	120	114.2	115.45	116.8933851	21104	186	2466918
14-Jun-23	107.55	114.65	105.3	114.65	113.1046077	16060	153	1816460
13-Jun-23	115.7	115.7	108.35	109.2	110.1986506	27123	420	2988918
12-Jun-23	119	119	112.1	114	113.7140553	29761	291	3384244
09-Jun-23	125	125	118	118	119.2986539	44426	402	5299962
08-Jun-23	122.95	124.95	122	124.2	124.4413013	85547	709	10645580
07-Jun-23	116.8	119	115	119	118.5845735	77140	577	9147614
06-Jun-23	114	118.6	108.35	113.35	113.0627994	26306	231	2974230
05-Jun-23	113.4	113.95	109.3	113.95	113.0861024	46526	330	5261444
02-Jun-23	106	108.55	104	108.55	107.9296441	24305	166	2623230
01-Jun-23	101.2	105.15	98.15	103.4	103.3287604	30761	296	3178496
31-May-23	104.12	104.12	97	101.19	100.4620134	45674	461	4588502
30-May-23	94.45	99.17	94.05	99.17	97.71845248	41279	224	4033720
29-May-23	93	94.45	86.35	94.45	93.18053905	21037	116	1960239
26-May-23	90	91	89.55	89.96	90.11741573	5340	74	481227
25-May-23	89.26	91	89.26	90.18	90.0970994	5654	82	509409
24-May-23	89.26	91.48	89.26	89.83	89.92801388	5765	86	518435
23-May-23	89.26	92.45	89.26	89.74	90.34073487	7566	124	683518
22-May-23	89.26	91.89	89.26	90.06	90.11026616	4208	94	379184
19-May-23	89.96	92.4	88.85	89.89	90.32419149	10173	156	918868
18-May-23	90.95	93	89.5	89.9	91.09199688	11533	162	1050564
17-May-23	92.91	94	90.05	90.66	91.19497569	6170	134	562673
16-May-23	94.29	95	91.35	92.91	92.48040416	6532	116	604082
15-May-23	92	96.3	91.9	92	92.42005603	10351	118	956640
12-May-23	91.96	93.98	91.95	93.3	92.94212894	3335	60	309962
11-May-23	91.05	94	91.05	92.86	92.97384615	1950	46	181299
10-May-23	94.57	94.57	92	92.66	93.50841121	2140	65	200108
09-May-23	93	94	92.1	92.57	93.04368601	1465	37	136309



08-May-23	94.45	94.45	90.96	93.32	92.24383418	5717	75	527358
05-May-23	92	93	90	92.63	91.66760722	3544	90	324870
04-May-23	91.9	93.38	91.4	92.07	92.45603309	5561	60	514148
03-May-23	95	95.49	91	92.8	92.83652775	8974	110	833115
02-May-23	95.55	95.99	93.5	93.85	94.70155681	3019	66	285904
28-Apr-23	92.01	94	91	93.68	92.55870194	4838	86	447799
27-Apr-23	91.43	94.47	91.13	92.91	92.23967611	1235	35	113916
26-Apr-23	92.2	95.9	90.86	91.43	92.14412041	5315	74	489746
25-Apr-23	92.5	94.7	92.4	94	93.37622056	3482	28	325136
24-Apr-23	91.95	95.25	91.95	94.89	93.66581692	4315	33	404168
21-Apr-23	94	95	93	93.45	94.44191742	2858	31	269915
20-Apr-23	91.05	95	91.05	94.29	93.55490909	1375	34	128638
19-Apr-23	93	93	90.55	92.23	91.40848577	9239	104	844523
18-Apr-23	95	95	91.45	92.44	92.7817069	2941	63	272871
17-Apr-23	92	96	92	93.22	93.9517611	6530	94	613505
13-Apr-23	94.62	94.64	91.5	92.07	92.20107369	4098	72	377840
12-Apr-23	94	94.92	92.01	93.04	92.8588074	2918	59	270962
11-Apr-23	98.2	98.2	93.55	93.91	94.75239597	8243	103	781044
10-Apr-23	98.25	99	95	97.4	97.89853997	4041	59	395608
06-Apr-23	100.99	100.99	93.2	95.93	96.80976737	6061	78	586764
05-Apr-23	94.5	99.15	94.5	97.55	98.50876441	20994	111	2068093
03-Apr-23	89.21	94.5	89.21	94.43	93.40467679	6714	75	627119
31-Mar-23	90.85	93.64	88.01	90.11	92.64454703	17330	59	1605530
29-Mar-23	89	90	86.01	89.2	88.63751669	4494	60	398337
28-Mar-23	89.39	90.39	88	88.35	88.73126979	2843	67	252263
27-Mar-23	91.05	94.87	88.55	89.39	90.29016206	97866	109	8836337
24-Mar-23	95.7	97.25	89	92.87	94.88788423	91352	129	8668198
23-Mar-23	90	93.07	88.5	92.98	89.46096276	55985	131	5008472
22-Mar-23	88	92.39	88	88.64	89.01462054	8960	67	797571
21-Mar-23	91.9	93.95	88	89.33	90.86126607	8246	77	749242
20-Mar-23	90.9	91.9	89.6	90.9	90.44277576	1931	63	174645
17-Mar-23	89.3	92	89.05	91.01	89.73019432	4014	51	360177
16-Mar-23	90.75	90.89	88.5	90.14	89.60600504	4363	81	390951
15-Mar-23	93.75	94.25	89.7	90.57	91.08208874	18346	120	1670992
14-Mar-23	93	95.5	91.21	91.72	93.03577688	9699	104	902354
13-Mar-23	98.75	98.75	93	93.08	95.74060637	7718	122	738926
10-Mar-23	91.57	97.84	91.57	96.81	96.58837034	26570	127	2566353
09-Mar-23	92.4	95	92.4	93.19	93.43759846	5713	94	533809
08-Mar-23	97	97	91.7	93.14	92.9449316	17106	194	1589916
06-Mar-23	99.45	99.45	94.31	96	96.13277535	5257	113	505370
03-Mar-23	94.4	97.8	93.12	96.72	96.10007278	2748	63	264083
02-Mar-23	97.8	97.8	90.28	94.04	92.02613013	7654	166	704368
01-Mar-23	91.3	97.4	91.3	95.03	94.25458224	8402	90	791927
28-Feb-23	93.45	93.95	90.65	93.15	92.41808415	3351	106	309693



For 90 trading days

Sum total of total turnover of last 90 trading days	15,04,95,132
Sum total of No. of shares traded in last 90 trading days	14,37,910
Volume weighted average price (A)	104.66

For 10 trading days

Sum total of total turnover of last 10 trading days	2,39,19,728
Sum total of No. of shares traded in last 10 trading days	2,01,470
Volume weighted average price (B)	118.74

Higher of above (A) and (B) **118.74**

