

IndusInd Bank invokes 14.6m pledged shares of Birla Tyres



Promoters held a 50.91% stake in the company at the end of the third quarter of the previous fiscal

MITHUN DASGUPTA
Kolkata, May 17

PRIVATE SECTOR LENDER
IndusInd Bank has invoked around 14.6 million pledged shares of BK Birla group company Birla Tyres, amounting to 10.21% of the total equity share capital of the insolvent tyre maker.

Notably, earlier this month, the Kolkata bench of the National Company Law Tribunal (NCLT) ordered initiation of the insolvency proceedings against Birla Tyres, admitting an insolvency petition of SRF Limited, an operational creditor of the tyre maker, for default of making the payment of over ₹15 crore.

The application filed by SRF, under Section 9 of the Insolvency and Bankruptcy Code (IBC), for initiating the Corporate Insolvency Resolution Process (CIRP) against Birla Tyres, the corporate debtor, was admitted, said the NCLT Kolkata bench in its order dated May 5.

In a stock exchange filing on Tuesday, Birla Tyres said IndusInd Bank invoked around 14.6 million pledged shares of the company on May 10. And, the reason for encumbrance was collateral for term loans of ₹71.11 crore availed by Cygnus Industries, a wholly-owned subsidiary of BK Birla flagship Kesoram Industries.

Promoters held 50.91% stake in Birla Tyres at the end of the third quarter last fiscal. For the last fiscal, the company's total income stood at ₹22.44 crore, while net loss was at ₹655.67 crore.

Significantly, Deloitte Haskins & Sells, statutory auditors of the company, tendered resignation on May 11, 2022.

Loan portfolio of MFIs grows 5% as on March

PRESS TRUST OF INDIA
Mumbai, May 17

THE LOAN PORTFOLIO of the microfinance industry grew 5% year-on-year to ₹2,62,598 crore for the financial year ended March 2022, according to a report by Sa-Dhan released on Tuesday. In the year-ago period, the same stood at ₹2,50,826 crore.

Sa-Dhan is an RBI-recognised self-regulatory organisation for microfinance institutions. In the last quarter of FY22, the industry's total loan portfolio registered a growth of 1.3%.

Sa-Dhan executive director P Satish said the sector is showing signs of recovery after being in turmoil for around two years. "Though it is a long and arduous journey for the sector to bounce back to its old

glory, timely intervention by the government and the RBI in matters pertaining to policy and financial packages have helped the industry to a great extent," he said.

A positive growth is expected in the first quarter of the current fiscal and the trend is likely to continue throughout the fiscal, Satish added.

Despite around 5% Y-o-Y growth in MFIs' total portfolio, the portfolio of banks decreased by 7% to ₹1,02,527 crore as of March 31, 2022. The loan portfolio of NBFC-MFIs grew 19% to ₹94,096 crore as of end-March. Total disbursement declined 6.84% to ₹85,667 crore in Q4 FY22.

The report said that while funds flow to the sector has improved, small MFIs are struggling in accessing funds from banks.

Repco Home Finance Limited
CIN: L65922TN2000PLC044655
Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai-600017
Corporate Office: Third Floor, Alexander Square, Old No 34 & 35, New No. 2, Sardar Patel Road, Guindy, Chennai-600032
Ph: (044) - 4210 6650 Fax: (044) - 4210 6651
E-mail: cs@repcohome.com | Website: www.repcohome.com

NOTICE

Notice is hereby given pursuant to Regulation 29 & 33 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on **Monday, May 23, 2022**, inter alia to consider and approve the audited financial results of the Company for the quarter and financial year ended **March 31, 2022**, together with the Audit Report for the said period and to consider and recommend dividend if any, to the shareholders of the Company for the financial year 2021-22.

A copy of the Notice and the financial results on approval shall be available on the Company's website at www.repcohome.com and also on the website of the Stock Exchanges at www.nseindia.com and www.bseindia.com.

For Repco Home Finance Limited
Sd/- Ankuish Tiwari
Company Secretary & Compliance Officer

Place: Chennai
Date: 17.05.2022

SAL AUTOMOTIVE LIMITED
(formerly Swaraj Automotives Limited)
CIN : L45202PB1974PLC003516
Regd. Office : C-127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160 071. Tel: 0172-4650377, Fax : 0172-4650377
Email: kaushik.gagan@salautomotive.in, Website: www.salautomotive.in

NOTICE

Transfer of Equity Shares of the Company to Investor Education and Protection Fund Authority

In terms of Section 124(6) of the Companies Act, 2013 ("Act") read with Rule 6(3) of the Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules"), Notice is hereby given to the shareholders of "SAL Automotive Limited" ("the Company") as under:

As per said Rules, if a shareholder does not claim the dividend amount for a consecutive period of seven years or more, then the shares held by him/her shall be transferred to the demat account of the Investor Education and Protection Fund Authority ("IEPF Authority") constituted in accordance with the Rules. Accordingly, shares of all those shareholders, who have not claimed the dividends for the last seven consecutive years or more, are now due for transfer to demat account of IEPF Authority.

Adhering to the various requirements set out in the Rules, the Company will send, as and when practical, due to prevailing pandemic situation and consequent lockdown in place, individual notice to the concerned shareholders whose shares are liable to be transferred to IEPF Authority for taking appropriate action(s). The full details of such shareholders including their names, folio no. or DP ID & Client ID and shares due for transfer shall be posted on the website of the Company i.e. www.salautomotive.in. The concerned shareholders are thus requested to claim the unclaimed dividend by sending us a written application along with (a) copy of PAN Card; (b) a cancelled cheque of your registered bank account; and (c) the original un-cashed Dividend warrant or a duly filled in indemnity bond to the Company's Registered Office i.e. C-127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160 071. The said application should reach the company on or before 15th August, 2022 so as to enable us to submit your request to the bankers for transfer by NEFT or issuance of Demand Draft. In case, dividends are not claimed by the said date, necessary steps will be initiated by the Company to transfer the shares which are due for transfer to IEPF Authority without further notice, in accordance with the Rules, in the following manner-

- If the shares held are in physical form – Duplicate share certificate(s) in lieu of original share certificate(s) held by the shareholder, will be issued and transferred to demat account of IEPF Authority. The original share certificate(s) which stand registered in the name of shareholder will be deemed cancelled and non-negotiable.
- If the shares held are in demat form- Your demat account will be debited for the shares liable for transfer to IEPF Authority.

Upon transfer, the Shareholders will be able to claim these equity shares only from the IEPF Authority by making an online application the details of which are available at www.iepf.gov.in and sending a physical copy of the same duly signed to the Company along with the requisite documents enumerated in the "Web Form IEPF- 5". For any queries on the subject matter, shareholders may contact the Company's Registrar and Transfer Agents at F-65, 1st Floor, Ma Anandmayee Marg, Okhla I, Okhla Industrial Area, New Delhi, Delhi 110020 (address), Fax: 011 - 41406149, Email: admin@mcsmregistrars.com else you can also contact to the nodal officer of the Company at C-127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160 071; email: kaushik.gagan@salautomotive.in.

The information contained in this notice is also available on the Company's website www.salautomotive.in and on the website of BSE at www.bseindia.com.

For and on behalf of
SAL Automotive Limited
Sd/-
Gagan Kaushik
Company Secretary

Place: SAS Nagar (Mohali)
Date: 12.05.2022

KINETIC ENGINEERING LIMITED
Regd. Office : D-1 Block, Plot No. 182, M.I.D.C., Chinchwad,
Pune - 411 019 | Ph: 91-20-66142049 | Fax: +91-20-66142088/89
Email: kelinvestors@kineticindia.com | Website: www.kineticindia.com
CIN: L35912MH1970PLC014819

NOTICE OF EXTRA ORDINARY GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that an Extra Ordinary General Meeting ("EGM" or the "Meeting") of the Members of Kinetic Engineering Limited ("the Company") will be held on Friday, 10th June, 2022 at 11:30 a.m. IST, through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility to transact the business as set forth in the Notice dated 10th May, 2022 convening EGM, in compliance with Companies Act 2013 read with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021 and General Circular No. 02/2022 dated May 05, 2022 (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 issued by Securities and Exchange Board of India (the SEBI Circular) and in compliance with the provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2016 ("the Listing Regulations").

In compliance with the above circulars, electronic copies of the Notice of the EGM along with explanatory statement emailed to all shareholders whose email IDs are registered/available with the Company. The emailing of Notices to shareholders has been completed on 17th May 2022. The same is also available on the Company's website www.kineticindia.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of Central Depository Services (India) Ltd. ("CDSL") at www.evotingindia.com

The Company has engaged the services of CDSL as the authorized agency for conducting of the EGM through VC/OAVM facility and for providing electronic voting (e-voting) facility to its members to exercise their votes through remote e-voting and e-voting at the EGM. The business set forth in EGM Notice transacted through remote e-voting or e-voting at the EGM. The members are also informed as below:

- Date of emailing of EGM Notice along with explanatory statement is 17th May 2022
- Cut-off date for determining eligibility of members for the purpose of voting through remote e-voting and participation in EGM and through VC/OAVM facility and e-voting at EGM: 03 June 2022
- Date and Time of remote e-voting: from 07th June 2022 (09:00 a.m. IST) to 09th June 2022 (5:00 p.m. IST). Thereafter portal will be disabled.
- Members who have cast their vote may also attend EGM but shall not be entitled to cast their vote again at the EGM.
- Only those members who are present at the EGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting at the EGM.
- The detailed procedure of generating the Login ID and Password is provided in the Notice of EGM which is available on Company's website www.kineticindia.com and on CDSL website www.evotingindia.com. If the member is already registered with CDSL for e-voting, existing User ID and Password can be used for casting vote.
- Any person, who acquires shares and becomes member of the Company after dispatch of EGM Notice and holds shares as on cut-off date, may obtain User ID and Password by sending request to helpdesk.evoting@cdslindia.com or sandip.pawar@linkintime.com or kellinvestors@kineticindia.com
- Pursuant to MCA Circular No. 14/2020 dated April 08 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM.
- M/s Dinesh Birla & Associates as the Scrutinizer to the e-voting process and voting at the EGM in a fair and transparent manner.
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Malafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 1800 225 533.

For Kinetic Engineering Limited
Sd/-
A. H. Firodia
Chairman
DIN: 00057324

Date: 10 May, 2022
Place: Pune

FORM G
INVITATION FOR EXPRESSION OF INTEREST
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1. Name of the corporate debtor	M/s. G.R CABLES LIMITED
2. Date of Incorporation of Corporate Debtor	29/01/1992
3. Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies, Hyderabad.
4. Corporate identity number / limited liability identification number of corporate debtor	L31300TG1992PLC013772
5. Address of the registered office and principal office (if any) of the Corporate Debtor	36, Santosh nagar Medhapatnam Hyderabad TG500028 IN.
6. Insolvency commencement date in respect of Corporate Debtor	Date of Order: 08/03/2022 Copy made Available on 11/03/2022 CP (IB) No:165/9/HDB/2020
7. Date of invitation of expression of interest	18.05.2022
8. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Detailed Expression of Interest contains details of eligibility criteria for resolution applicants under section 25(2)(h) of the Code and can be sought by email at irpgrcables@gmail.com
9. Norms of ineligibility applicable under section 29A are available at:	Ineligibility criteria can be sought by email at irpgrcables@gmail.com
10. Last date for receipt of expression of interest	02-06-2022
11. Date of issue of provisional list of prospective resolution applicants	12-06-2022
12. Last date for submission of objections to provisional list	17-06-2022
13. Date of issue of final list of prospective resolution applicants	27-06-2022
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	17-06-2022
15. Manner of obtaining request for resolution plan, evaluation matrix, information memorandum ("IM") and further information	Can be sought by email at irpgrcables@gmail.com
16. Last date for submission of resolution plans	17-07-2022
17. Manner of submitting resolution plans to resolution professional	1) By email to irpgrcables@gmail.com 2) By hand delivery / courier at the address given at: M M REDDY & CO 4th Floor, HSR Eden, Beside Cream Stone, Road No.2, Banjara Hills, Hyderabad-500034
18. Estimated date for submission of resolution plan to the Adjudicating Authority for approval	18-08-2022
19. Name and registration number of the resolution professional	Maligi Madhusudhana Reddy Regd. No: IBBI/PA-001/PP-00843/2017-2018/11427
20. Name, Address and e-mail of the resolution professional, as registered with the Board	Maligi Madhusudhana Reddy Office Address: M M REDDY & CO 4th Floor, HSR Eden, Beside Cream Stone, Road No.2, Banjara Hills, Hyderabad-500034 Email: irpgrcables@gmail.com , Mobile: No. 9848271555
21. Address and email to be used for correspondence with the resolution professional	Office Address: M M REDDY & CO, 4th Floor HSR Eden, Beside Cream Stone, Road No.2 Banjara Hills, Hyderabad-500034 Email: irpgrcables@gmail.com , Mobile: No. 9848271555
22. Further Details are available at or with	Can be sought by email from irpgrcables@gmail.com , mmreddyandco@gmail.com
23. Date of publication of Form G	18-05-2022

Date: 17.05.2022
Place: Hyderabad

Regd No: IBBI/PA-001/PP-00843/2017-2018/11427
Office Address: M M REDDY & CO, 4th Floor HSR Eden, Beside Cream Stone, Road No.2, Banjara Hills, Hyderabad-500034, For M/s G R CABLES LIMITED

Maligi Madhusudhana Reddy
Resolution Professional
Sd/-
S.V. Ravisekhar Rao
Company Secretary & Compliance Officer

SHARAT INDUSTRIES LIMITED
CIN: L05005AP1990PLC011276
Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002
cs@sharatindustries.com / www.sharatindustries.com

NOTICE OF THE EXTRAORDINARY GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the Extraordinary General Meeting ("EGM") of the members of M/s. Sharat Industries Limited ("the Company") will be held on Friday, 10th June, 2022 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") at 10:00 AM in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) dated 5th May, 2020 13th January, 2021 and 05th May, 2022 read with the other previous circular issued in that connection herein collectively referred to as the ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 issued by the Securities and Exchange Board of India ("SEBI Circular") to transact the business as set out in the EGM notice.

In line with the MCA/SEBI circulars and in compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI Listing Regulations, the Company is providing to its Members the facility to exercise their vote by electronic means in respect of the resolutions proposed to be transacted at the EGM. The Company has engaged CDSL to provide the facility of remote E-Voting to the members and the facility of E-Voting to the members participating in the EGM through VC/OAVM. The notice of the EGM along with the Explanatory Statement is sent only via emails to all the shareholders whose email address was registered with the Company or the depositories/depository participants. The Notice of the EGM along with the explanatory statement is also available at the website of the Company i.e., www.sharatindustries.com.

Members may access the same at <https://www.evoting.com> of the CDSL E-Voting website under shareholder/member login by using the remote E-Voting credentials. The process and manner of remote E-Voting, attending the EGM through VC/OAVM and E-Voting during EGM, for members holding shares in demat form or physical form and for members who have not registered their email has been provided in the notice of EGM.

Notice is also given pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligation & Disclosures Requirements) Regulation 2015 that the registrar of members and the share transfer books of the company will be remain closed from Saturday 04th June, 2022 to Friday 10th June, 2022 (both days inclusive)

We further inform that

- The Cut - Off date for determining the eligibility for remote E - Voting and Voting at EGM through E Voting system is 03rd June, 2022. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. Friday, 03rd June, 2022 only shall be entitled to avail the facility of remote E - Voting as well as voting in the EGM through E - Voting system.
- Remote E - Voting shall commence at 09:00 AM (IST) on Tuesday, 07th June, 2022 up to 05:00 PM (IST) on Thursday, 09th June, 2022 and E - Voting shall not be allowed beyond the said date and time.
- The registrar of members and the share transfer books of the company will be remain closed from Saturday 04th June, 2022 to Friday 10th June, 2022 (both days inclusive)
- The facility for E - Voting shall also be made available to the members participating in the EGM through VC/OAVM and the members, who have not cast their vote by remote E - Voting, shall be allowed to vote through E - voting in the EGM.
- A Member may participate in the EGM through VC/OAVM ever after exercising his/her right to vote through remote E - Voting but shall not be allowed to vote again in the EGM
- Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the user ID and password by sending a request at: helpdesk.evoting@cdslindia.com or cs@sharatindustries.com. However, if a person is already registered with CDSL for e-voting then the existing User ID and Password can be used for casting their vote. A person who is not a member as on the Cut-Off date should treat this Notice of EGM for information purpose only.
- In case of any queries/grievances connected with the remote E - Voting and the E-voting in the EGM or if the members need any assistance before or during the EGM, the members may contact Mr. Rakesh Dalvi (022-23058738) at the designated email IDs: helpdesk.evoting@cdslindia.com.

FOR SHARAT INDUSTRIES LIMITED
Sd/-
S. PRASAD REDDY
CHAIRMAN & MANAGING DIRECTOR
DIN:00069094

Place: Nellore
Date: 16-05-2022

HBL POWER SYSTEMS LIMITED
CIN:L40109TG1986PLC006745
Regd. Off: 9-2-601, Road No.10, Banjara Hills, Hyderabad - 500 034

NOTICE

Notice is hereby given that pursuant to Regulation 29 and 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that a meeting of the Board of Directors of the Company will be held on Thursday, May 26, 2022 inter-alia to consider and to take on record audited (standalone/consolidated) financial results for quarter and year ended March 31, 2022 pursuant to SEBI (LODR) Regulations, 2015.

For HBL Power Systems Limited
Sd/- MVSVM Kumar
Company Secretary

Place : Hyderabad
Date : 17.05.2022

The Federal Bank Ltd
E-372 Nirman Vihar
New Delhi - 110092
FEDERAL BANK
YOUR PERFECT BANKING PARTNER
REGD. OFFICE: ALUVA, KERALA

NOTICE FOR PRIVATE SALE OF GOLD

Notice is hereby given for the information of all concerned that Gold Ornaments pledged in the following Gold loan accounts, with the under mentioned branch of the Bank, which are overdue for redemption and which have not been regularized so far in spite of repeated notices, will be put for sale in the branch on or after 02.06.2022 as shown below:

BRANCH / VENUE:	NAME	Account No.
The Federal Bank Ltd, E-372, Nirman Vihar, New Delhi-110092	RISHIPAL	14516100032563
Tel: 011-22440956, 22440964, Email: ndlj@federalbank.co.in	RISHIPAL	14516100032571

Place: New Delhi, Date: 17.05.2022 Branch Manager, The Federal Bank Ltd.

SHANTI OVERSEAS (INDIA) LIMITED
CIN: L51211MP2011PLC025807
Regd. Office : 215-216, VIKRAM TOWER, 1st FLOOR, SAPNA SANGAETA ROAD,
INDORE MP 452001 IN
Website: www.shantioverseas.com; E-mail: mail@shantioverseas.com;
Tel: +91-731-4020586, +91-731-4020587

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2022

Sr. No	Particulars	Quarter ended		Year ended	
		31-03-2022 (Audited)	31-03-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2021 (Audited)
1	Total Income From Operation	12,023.95	8,198.98	20,307.18	21,056.84
2	Net Profit / (Loss) before taxes and Extraordinary Items	965.48	187.99	334.93	(17.62)
3	Net Profit / (Loss) before taxes (after Extraordinary Items)	965.48	187.99	334.93	(17.62)
4	Net Profit / (Loss) after taxes (after Extraordinary Items)	809.72	193.63	309.70	8.23
5	Total comprehensive income for the period (comprising profit (loss) and other comprehensive income for the period after tax)	812.72	193.63	312.70	8.47
6	Paid-up equity share capital (Face Value Rs.10/- each)	1,110.60	1,110.60	1,110.60	1,110.60
7	Reserve (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	2,128.32	1,815.63
8	Earnings per share (for discontinued & continuing operation):				
(a)	Basic	7.29	1.74	2.79	0.07
(b)	Diluted	7.29	1.74	2.79	0.07

NOTES:

- The Consolidated financial results for the quarter and year ended on 31st March, 2022 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning 1st April, 2020. The Company has for the first time adopted Ind AS with the transition date of 1st April, 2019.
- Additional information on standalone financial results are given below: (Rs in Lakhs)

Sr. No	Particulars	Quarter ended		Year ended	
		31-03-2022 (Audited)	31-03-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2021 (Audited)
i	Total Income from operations (net)	1,768.90	7,070.62	7,014.40	18,038.54
ii	Profit/Loss before tax	199.42	(83.89)	57.79	(80.18)