



**CELEBRATING 50 YEARS OF KINETIC**

**CIN : L35912MH1970PLC014819**

**Date: 10 May 2022**

**KEL:SH:SE**

To,  
The Manager-Corporate Relations Department  
BSE Limited  
1<sup>st</sup> Floor, P J Towers  
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

**Subject: Outcome of Board Meeting held on 10.05.2022.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, inter-alia, approved/took on record the following:

- 1. Board considered issue of Equity shares on Preferential Basis to Mr. Ajinkya Firodia, Managing Director and Promoter of the company at Rs. 92.50 per equity share.**

Board considered issue of 293,569 Equity shares on Preferential Basis to Mr. Ajinkya Firodia, Managing Director and Promoter of the company at Rs. 92.50 per equity share (including premium of Rs. 82.50) by way of Conversion of Loan to Equity subject to approval of the shareholders. In this context, the Board had proposed to obtain shareholders' approval through Extra Ordinary General Meeting.

Further this is in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, and any other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

- 2. Change in and Key Managerial Personnel - Appointment of Company Secretary (CS)**

Pursuant to Regulation 30 read with part A of schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Section 203 of the Companies Act, 2013 this is to inform that the Board at its meeting held on today i.e. Tuesday, 10<sup>th</sup> May 2022, had approved the appointment of Mr. Chaitanya Mundra as the Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company, with immediate effect. He also acts as KMP of the company.

Further, the Board had decided that Mr. Chaitanya Mundra be made as one of the authorised officials for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the stock exchange(s) under Regulation 30 of the SEBI Listing Regulations. The other officials authorised for the purpose of determining materiality and making disclosures under the said Regulations would remain unchanged. The disclosure as required under Regulation 30 Para A of Schedule III of the SEBI Listing Regulations is enclosed in **Annexure I**.

The Board Meeting concluded at 11.50 am.

Kindly take the above documents on your record and acknowledge receipt of the same.

Thanking You,

Yours Truly,  
**For Kinetic Engineering Limited**

  
**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**  
**Membership No. ACS 57832**



**KINETIC ENGINEERING LTD**



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Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. CIRICFD/CMD/4/2015 dated 9 September 2015:

### Annexure I

Sr No.	Details of Events that need to be provided	Information of such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise:	Shri Chaitanya Mundra is appointed as the Company Secretary & Key Managerial Personnel of the Company.
2.	Date of appointment	10 May 2022
3.	Term of appointment	Not Applicable
4.	Disclosure of relationships between directors (in case of a director)	Mr. Chaitanya Mundra is not related to any other Director(s) presently on the Board or any of the Key Managerial Personnel of the Company.
5.	Affirmation	Not Applicable
6.	Brief Profile (in case of appointment)	Mr. Chaitanya Mundra is an Associate Member of the Institute of Company Secretaries of India (Membership No. A57832) Law Graduate from Pune University and Commerce Graduate from Sambalpur University and has over 6 years of post-qualification experience in Corporate Secretarial Function and other Compliance Function. Prior to joining Kinetic Engineering Ltd, he had worked with Minda Stoneridge Instruments Limited and Maharashtra Scooters Limited.

