

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,  
Plot No. 18/2, H. K. Firodia Road, MIDC,  
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049  
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

To,  
The Manager-Corporate Relations Department  
BSE Limited  
1<sup>st</sup> Floor, P J Towers  
Fort, Mumbai- 400 001.

Date: November 13, 2021

BSE Scrip Code: 500240

Subject: Outcome of Board Meeting held on 13.11.2021.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, inter-alia, approved/took on record the following:

**Financial Results:**

Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2021 along with Limited Review Report thereon. A copy of the same is enclosed.

**Appointment of Company Secretary and Key Managerial Personnel:**

Appointment of Mr. Kamlesh M Shinde, Assistant Company Secretary and Compliance Officer of the Company as Company Secretary and Key Managerial Personnel, pursuant to the provisions of Section 203 of the Companies Act, 2013 and who will also act as Compliance Officer effective from November 13, 2021.

Further the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given in the enclosed Annexure I.

It is requested to take this intimation on record and acknowledge receipt of the same.

Thanking You,

Yours Truly,

**For Kinetic Engineering Limited**

Ajinkya Firodia  
**Managing Director and CFO**

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## Annexure I

Sr No.	Particulars	Mr. Kamlesh Shinde
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment	13 <sup>th</sup> November, 2021
3.	Term of appointment	Not Applicable
4.	Disclosure of relationships between directors (in case of a director)	Mr. Kamlesh Shinde is not related to any other Director(s) presently on the Board or any of the Key Managerial Personnel of the Company.
5.	Affirmation	Not Applicable
6.	Brief Profile	Mr. Kamlesh M. Shinde is an Associate Member of the Institute of Company Secretaries of India and has over 7 years of post-qualification experience in Corporate Secretarial Function and other Compliance function. Prior to joining Kinetic Engineering Ltd, he was Company Secretary and Compliance Officer of Rapicut Carbides Limited, listed on BSE.

*A. Firodia*

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2021**

							(Rs. In Lakhs)
Sr. No.	Particulars	Quarter ended			Half Year Ended		Financial Year (12 Months)
		Sept 30 2021	June 30 2021	Sept 30 2020	Sept 30 2021	Sept 30 2020	March 31 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Net Sales / Income from Operations	3,210	2,748	2,061	5,958	2,552	8,343
	(b) Other Operating Income	2	4	3	7	3	44
	<b>Total Revenue from Operations (a + b)</b>	<b>3,213</b>	<b>2,752</b>	<b>2,064</b>	<b>5,965</b>	<b>2,555</b>	<b>8,387</b>
<b>2</b>	<b>Other Income</b>	<b>58</b>	<b>59</b>	<b>104</b>	<b>117</b>	<b>177</b>	<b>317</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>3,271</b>	<b>2,811</b>	<b>2,168</b>	<b>6,082</b>	<b>2,732</b>	<b>8,703</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1,885	1,476	978	3,361	1,210	4,452
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(217)	(56)	110	(273)	142	(100)
	(c) Employee benefits expenses	493	459	408	952	764	1,738
	(d) Finance costs	166	166	160	331	313	644
	(e) Depreciation and amortisation expenses	160	172	171	332	342	678
	(f) Other expenses	726	574	509	1,301	643	1,914
	<b>Total Expenses</b>	<b>3,213</b>	<b>2,791</b>	<b>2,336</b>	<b>6,004</b>	<b>3,413</b>	<b>9,326</b>
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>58</b>	<b>20</b>	<b>(168)</b>	<b>78</b>	<b>(681)</b>	<b>(623)</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit / (Loss) after tax (5-6)</b>	<b>58</b>	<b>20</b>	<b>(168)</b>	<b>78</b>	<b>(681)</b>	<b>(623)</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to Profit or Loss</b>						
	(i) Re-measurement of the net defined benefit plan	-	-	3	-	6	12
	(ii) Income Tax Effect	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>6</b>	<b>12</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>58</b>	<b>20</b>	<b>(165)</b>	<b>78</b>	<b>(675)</b>	<b>(611)</b>
<b>10</b>	<b>Paid-up Equity share capital</b> (Face value Rs. 10 per share)	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>
<b>11</b>	<b>Earnings per equity Share</b>						
	(a) Basic	<b>0.33</b>	<b>0.11</b>	<b>(0.93)</b>	<b>0.44</b>	<b>(3.81)</b>	<b>(3.45)</b>
	(b) Diluted	<b>0.33</b>	<b>0.11</b>	<b>(0.93)</b>	<b>0.44</b>	<b>(3.81)</b>	<b>(3.45)</b>

**Notes:**

- The above unaudited Financial Results for the quarter ended September 30, 2021 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 13th November, 2021.
- The company is operating in single segment.
- The Statutory auditors have conducted a limited review of the above unaudited financial results.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

**For PAWAN JAIN & ASSOCIATES**

*[Signature]*  
M.No.32900



**For and on behalf of Board of Directors  
For Kinetic Engineering Limited**

*[Signature]*  
A.A.Firodia  
(Managing Director)  
DIN: 00332204

Place:- Pune  
Date:- 13th November, 2021

**UDIN :- 21032900 AAAAFP2540**

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30 TH SEPTEMBER, 2021

(Rs. In Lakhs)

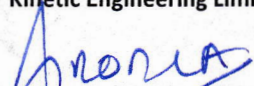
Sr.	Particulars	As at Sep 30, 2021	As at March 31, 2021
		Unaudited	Audited
<b>A. ASSETS</b>			
<b>1) Non-current assets</b>			
a) Property, Plant & Equipments		7,128	7,242
b) Capital work-in-progress		1	0
c) Other Intangible Assets		2	3
d) Financial Assets			
(i) Investments		560	560
(ii) Others		445	445
e) Deferred Tax Assets		-	-
f) Other Non-Current Assets		65	93
		<b>8,202</b>	<b>8,344</b>
<b>2) Current assets</b>			
a) Inventories		3,300	2,991
b) Financial Assets			
(i) Investments		-	0
(ii) Trade receivables		2,981	2,718
(iii) Cash and cash equivalents		1	15
(iv) Bank Balances other than (iii) above		14	12
(v) Loans		4	4
(vi) Others		12	10
c) Current Tax Assets(Net)		51	39
d) Other current assets		483	368
		<b>6,845</b>	<b>6,156</b>
<b>TOTAL ASSETS</b>		<b>15,047</b>	<b>14,500</b>
<b>EQUITY AND LIABILITIES</b>			
<b>A. Equity</b>			
a) Share Capital		1,771	1,771
b) Other Equity		-922	-1,000
		<b>849</b>	<b>771</b>
<b>B. Liabilities</b>			
<b>1) Non-current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings		4,251	3,640
b) Provisions		299	392
c) Other Non-Current Liabilities		1,139	1,244
		<b>5,689</b>	<b>5,276</b>
<b>2) Current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings		2,815	2,933
(ii) Trade payables		4,207	4,055
(iii) Others		497	549
b) Provision		607	607
c) Other Current Liabilities		383	310
		<b>8,508</b>	<b>8,453</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>15,047</b>	<b>14,500</b>

For PAWAN JAIN &amp; ASSOCIATES


  
M.No.32900


Place:- Pune

Date:- 13th November, 2021

For and on behalf of Board of Directors  
For Kinetic Engineering Limited

  
A.A.Firodia  
(Managing Director)

DIN: 00332204

UDIN:- 21032900 AAAA FP2540

**STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

(Rs In Lakhs)

Sr.	Particulars	Sept 30, 2021	Year ended March 31, 2021
		Unaudited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) for the year	78	(611)
	<b>Adjustment For :</b>		
	Depreciation	332	678
	Interest & Finance charges (Net)	221	417
	Dividend Received	-	(4)
	Excess provision / credit balances written back	1	-
	Unrealised gain on fair valuation of Investment	-	(18)
	Unrealised Exchange difference loss / (gain)	(5)	(10)
	Profit (-) / Loss (+) on sale of Assets	-	(6)
	<b>Operative Profit before Working Capital Changes</b>	<b>626</b>	<b>446</b>
	<b>Adjustment for net change in:</b>		
	Trade and Other Receivables	(385)	(319)
	Inventories	(308)	(13)
	Trade & Other payables	191	(155)
	<b>Cash generated from operations</b>	<b>124</b>	<b>(41)</b>
	Direct Taxes	(12)	112
	<b>Net Cash Generated from operating activities</b>	<b>112</b>	<b>71</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipment and Intangible Assets	(148)	(195)
	Sale of Property, Plant & Equipment and Intangible Assets	-	8
	Dividend received	-	4
	Interest Received	-	8
	<b>Net Cash Generated/(Used) in investing activities</b>	<b>(148)</b>	<b>(174)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings (Net)	353	(87)
	Proceeds from Short Term Borrowings	(118)	557
	Interest and Financial Charges paid	(214)	(424)
	<b>Net Cash Generated/(Used) in financing activities</b>	<b>21</b>	<b>46</b>
<b>D.</b>	<b>Net change in Cash and cash equivalents (A+B+C)</b>	<b>(14)</b>	<b>(58)</b>
	Cash and Cash Equivalents (Opening)	15	73
	Cash and Cash Equivalents (Closing)	1	15

**For PAWAN JAIN & ASSOCIATES**

*(Signature)*  
M.No.32900



For and on behalf of Board of Directors  
For Kinetic Engineering Limited

*(Signature)*  
A.A.Firodia  
(Managing Director)  
DIN: 00332204

Place : Pune  
Date:- 13th November, 2021

UDIN : 21032900 AAAAFP2540

**Limited Review Report**

Review report to,  
**The Board of Directors,**  
**Kinetic Engineering Limited.**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Kinetic Engineering Limited** for the period ended **30<sup>th</sup> September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PAWAN JAIN AND ASSOCIATES**  
Chartered Accountants  
**Firm Reg. No: 107867W**



**CA. PAWAN JAIN**  
(Partner)  
**Membership No.: 032900**

**Place of signature: PUNE,**

Date: 13<sup>th</sup> November, 2021.

**UDIN: 21032900 AAAAFP2540**