

**KINETIC ENGINEERING LIMITED**

Regd. Office : KinetiC Innovation Park, D-1 Block,  
Plot No. 18/2, H. K. Firodia Road, MIDC,  
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049  
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819  
Website : www.kineticindia.com

**Date: 29.05.2019**

**To,  
Bombay Stock Exchange,  
1st Floor, P.J. Tower  
Dalal Street, Fort,  
Mumbai - 400 001.**

**Scrip ID : 500240**

**Sub: Press Release for Audited Financial Results**

**Dear Sir/Madam,**

In terms of Regulations 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a press release on Audited Financial Results has been undertaken today.

This is for your information and record.

Thanking you

Yours Faithfully,

**For KinetiC Engineering Limited**



**Deepal Shah**

**Company Secretary**



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**PRESS RELEASE**

## **Kinetic Engineering Limited records Rs 35.5 crs Quarterly Revenue ; 23% increase over previous Quarter**

Reports Rs 125 crs in Annual Revenue against Rs 108 crs last year

- Kinetic Engineering Limited is a part of the Kinetic Group of Companies, based in Pune
- The company has over 4 decades of manufacturing experience
- KEL specializes in transmission components, complete gearboxes and spline yokes for axles for major Indian OEMs and Export Customers
- The company has recently won a new business worth Rs 30 crs annually from a prestigious International Customer
- The company is focusing on three key strategic areas for future growth - Gear Boxes for 3Wheelers, Engine Assemblies for 2W and Gear Box and Rear Axles for Electric 3 Wheelers.

**Pune, 29<sup>th</sup> May, 2019:** At the Board meeting held on 29 May, 2019, Kinetic Engineering Limited (KEL) recorded total revenue of INR 123.8 crores, with an EBITDA of Rs 451 lakhs for FY'19. The revenue growth over the previous quarter stood at 23%, while over the same quarter of the previous year was 20%. The revenue of the company has grown consistently over each of the last 5 years, making it one of the fastest growing companies in its field. Today, over 45% of the company's revenue is generated from direct and indirect exports. This is one of the highest revenues in a quarter for the company since it changed its business from 2 wheelers to auto components in 2009.

With the corporate vision of a Kinetic in every automobile, is on a remarkable growth trajectory. Over the last 4 years the company has doubled its revenue. KEL offers a diverse product portfolio in transmission components like gears, shafts, axles; engine components including crankshafts, cylinder heads, camshafts; and complete gearbox and engine assemblies for auto and non-auto products.



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**Mr. Ajinkya Firodia, Managing Director, KEL commented,** *“Our good performance for FY’19 is indicative of our new strategy that has succeeded in turning the company around. In the last quarter, we have witnessed a steady increase in demand from all our customers, which has helped the company improve utilization levels. This has also helped in improving efficiency of operations and rationalizing manpower costs. We expect to maintain the growth momentum in the coming year as well, as we are seeing consistent demand from our major customers.”*

*He added, “We have identified 3 key strategic areas for future growth of the company. We are focusing more on supplying complete assemblies, viz, developing our own designed 5 speed gear Boxes for 3 wheelers to comply with the upcoming BS 6 emissions standards; becoming a manufacturer of 2 wheeler single cylinder and twin cylinder engine in the capacity of 250 cc to 950 cc with an export focus as a credible high quality alternate to Chinese manufacturers around the world; and also developing a complete Gearbox cum Rear Axles solution for Electric vehicles focusing on load 3 Wheelers and LCVs. We are in advanced stages of discussions with some of the key potential customers. With these 3 strategies, we can secure with our own products, technology and manufacturing experience our success in the short term, medium term and long term, as the market dynamics evolve. Lastly, I would like to extend my gratitude towards our stakeholders for their support and confidence in the company.”*

Kinetic Engineering shall also continue to expand its export focus by supplying various transmission and other components to international OEMs, in line with the “Make in India” initiative.

**About Kinetic Engineering Limited**

Kinetic Engineering Limited is the flagship company of the Kinetic Group with four decades of manufacturing experience. With strong technical knowledge, vertically integrated in-house capability and strong customer centricity, the company is on an impressive growth path. KEL manufactures its own gearboxes for commercial vehicle applications and also makes transmission components for tractors, passenger cars, and off road vehicles. It produces essential engine components and can manufacture and assemble products like mopeds, motorcycles, etc. It has a huge export focus, with 45% percent of its business coming from exports, and has developed components such as a spline yoke, stub shafts, sleeves and flanges for customers in the US.

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KEL's notable customer list includes Renault, American Axle, TATA motors, Mahindra & Mahindra, Ashok Leyland, Magna Powertrain, Bombardier Recreational products and many others. It has over 1000 employees at its large manufacturing plant in Ahmednagar, while its corporate office is based in Chinchwad, Pune.

Kinetic Engineering Limited stock is quoted on the BSE: 500240.

For, Kinetic Engineering Limited

**Ajinkya Arun Firodia**  
Managing Director & CFO

