

**KINETIC ENGINEERING LIMITED**

Regd. Office : D-1 Block, Plot No. 18 / 2, Chinchwad, Pune - 411 019  
 Website : www.kineticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89  
 CIN : L35912MH1970PLC014819

**PART I**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2014 (Rs. In Lakhs)**

Sr. No.	Particulars	Quarter ended	Immediately Preceding Quarter ended	Corresponding Quarter ended in the previous year	Previous accounting
		30-Jun-2014 (3 months) Unaudited	31-Mar-2014 (3 months) Unaudited	30-Jun-2013 (3 months) Unaudited	31-Mar-2014 (12 months) Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations (Net of excise duty)	1,245	1,379	1,368	5,716
	(b) Other Operating Income	3	5	4	17
	<b>Total Income from Operations (Net)</b>	<b>1,247</b>	<b>1,384</b>	<b>1,372</b>	<b>5,732</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of material consumed	684	802	831	3,486
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	76	(54)	30	(73)
	(d) Employee benefits expenses	424	453	422	1,707
	(e) Depreciation and amortization expense	205	210	235	926
	(f) Other expenses	362	887	373	2,042
	<b>Total Expenses</b>	<b>1,751</b>	<b>2,298</b>	<b>1,892</b>	<b>8,089</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>(504)</b>	<b>(914)</b>	<b>(520)</b>	<b>(2,357)</b>
<b>4</b>	<b>Other Income</b>	104	204	53	368
<b>5</b>	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>(399)</b>	<b>(711)</b>	<b>(467)</b>	<b>(1,989)</b>
<b>6</b>	<b>Finance costs</b>	215	250	207	921
<b>7</b>	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(614)</b>	<b>(960)</b>	<b>(674)</b>	<b>(2,910)</b>
<b>8</b>	<b>Exceptional Items</b>				
	Profit / (Loss) on sale of Assets	8	10	-	52
	Profit / (Loss) on sale of Investments	80	(2,656)	-	(2,653)
	Exchange Fluctuation (Loss) / Gain	(3)	(52)	(44)	(390)
	Gain on waiver of loan	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>(530)</b>	<b>(3,658)</b>	<b>(718)</b>	<b>(5,900)</b>
<b>10</b>	<b>Tax Expenses</b>	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(530)</b>	<b>(3,658)</b>	<b>(718)</b>	<b>(5,900)</b>
<b>12</b>	<b>Extraordinary Items (Net of tax expenses)</b>	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(530)</b>	<b>(3,658)</b>	<b>(718)</b>	<b>(5,900)</b>
<b>14</b>	<b>Paid-up Equity share capital (Face value of Rs. 10/- per share)</b>	1,357	1,357	1,037	1,357
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				(6,478)
<b>16.i</b>	<b>Earnings Per Share (before Extraordinary items) (of Rs. 10/- each) (not annualized)</b>				
	(a) Basic	(4.21)	(27.27)	(5.60)	(44.72)
	(b) Diluted	(4.21)	(27.27)	(5.60)	(44.72)
<b>16.ii</b>	<b>Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualized)</b>				
	(a) Basic	(4.21)	(27.27)	(5.60)	(44.72)
	(b) Diluted	(4.21)	(27.27)	(5.60)	(44.72)

See accompanying note to the financial results



## PART II

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2014

Sr. No.	Particulars	Quarter ended 30-Jun-2014	Immediately Preceding Quarter ended 31-Mar-2014	Corresponding Quarter ended in the previous year 30-Jun-2013	Previous accounting year ended 31-Mar-2014
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	- No. of shares	6185142	6241892	4296441	6241892
	- Percentage of shareholding	45.59%	46.01%	41.42%	46.01%
2	Promoters and promoter group shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of shares	7380708	7323958	6075527	7323958
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	54.41%	53.99%	58.58%	53.99%

Particulars	Quarter ended 30-Jun-2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

## Notes:

- The above results are reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in its meeting held on 14th August, 2014.
- The figures for the quarter ended 31st March 2014 are balancing figures between the audited figures in respect of the full financial year ended 31st March 2014 and the published year to date figures upto the third quarter of the respective financial year.
- Figures for the previous periods have been regrouped / rearranged, wherever necessary, to conform to current period's classification.
- As per the new companies Act, 2013, introduced w.e.f. 01.04.2014, the company is in the process of determining the useful life of its fixed assets and expects to complete the same by the second quarter of financial year 2014-15. Pending such determination the depreciation has been provided as per erstwhile accounting policies followed by the company.

Place : Pune

Date : 14th August, 2014



*Aroona*  
Ajiakya A. Firodia  
Managing Director



The Board of Directors,  
Kinetic Engineering Ltd.  
D-1 Block, Plot No. 18/2,  
MIDC, Chinchwad,  
Pune- 411019.

### Review Report

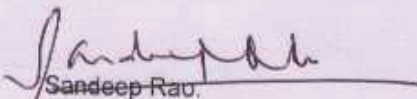
We have reviewed the accompanying statement of unaudited financial results of **Kinetic Engineering Ltd.** for the period ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw your attention to Note No.4 regarding process of determination of the useful life of Fixed Asset, which is in process, and the effect of the same on depreciation would be given in the 2<sup>nd</sup> Quarter of the Financial Year 2014-15.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s.P.G.Bhagwat  
Chartered Accountants  
Firm Regn. No. 101118W

  
Sandeep Rao,  
Partner  
M.No. 47235

Pune: 14<sup>th</sup> August, 2014.



**M/s P. G. BHAGWAT**  
CHARTERED ACCOUNTANTS  
SUITE 102, 'ORCHARD',  
DR. PAI MARG, BANER,  
PUNE - 411 045