

General information about company

Scrip code	500240
NSE Symbol	
MSEI Symbol	
ISIN*	INE266B01017
Name of company	KINETIC ENGINEERING LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	14-11-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01-11-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Manufacture of auto components
Start date and time of board meeting	14-11-2018 12:10
End date and time of board meeting	14-11-2018 02:00
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	2968	5539
	Other income	252	408
	Total income	3220	5947
2	Expenses		
(a)	Cost of materials consumed	1937	3658
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-77	-165
(d)	Employee benefit expense	633	1299
(e)	Finance costs	148	285
(f)	Depreciation, depletion and amortisation expense	186	366
(f)	Other Expenses		
1	Foreign exchange loss	-46	-85
2	Excise duty on sales	0	0
3	Other Expenses	510	978
10			
	Total other expenses	464	893
	Total expenses	3291	6336

Financial Results – Ind-AS

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-71	-389
4	Exceptional items	0	0
5	Total profit before tax	-71	-389
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-71	-389
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-71	-389
22	Other comprehensive income net of taxes	0	0

Financial Results – Ind-AS

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-71	-389
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1771	1771
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.4	2.2
	Diluted earnings (loss) per share from continuing operations	-0.4	2.2
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	-0.4	2.2
	Diluted earnings (loss) per share from discontinued operations	0.4	2.2
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.8	4.4
	Diluted earnings (loss) per share from continuing and discontinued operations	0	4.4
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November 2018.
2. The limited review of the financial results for the quarter ended 30th September, 2018 have been carried out by the Statutory Auditors.
3. In accordance with the requirements of Ind AS, Revenue from Operations for the quarter ended September 30, 2018 is net of Goods and Service Tax (GST). However, Revenue from Operations for the period upto June 30, 2017 is inclusive of excise duty as per previous GAAP.
4. Other Income for the quarter ended 30th September, 2018 includes Profit on sale of land of Rs 110 Lakhs.
5. Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
6. Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2018
Date of end of reporting period	30-09-2018
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Assets	
1	Non-current assets
	8546
	5
	0
	0
	11
	0
	0
	0
	0
	0
	649
	0
	337
	986
	67
	9615
2	Current assets
	2726
	Current financial asset
	0
	2771
	61
	11
	4
	113
	2960
	318
	290
	6294

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018
	Date of end of reporting period	30-09-2018
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	15909
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	1771
	Other equity	1045
	Total equity attributable to owners of parent	2816
	Non controlling interest	
	Total equity	2816
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	3273
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	3273
	Provisions, non-current	701
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	1397
	Total non-current liabilities	5371
Current liabilities		
Current financial liabilities		
	Borrowings, current	2461
	Trade payables, current	3561
	Other current financial liabilities	1158
	Total current financial liabilities	7180
	Other current liabilities	370
	Provisions, current	172
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	7722
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	13093
	Total equity and liabilities	15909
Disclosure of notes on assets and liabilities		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2018	01-04-2018
Date of end of reporting period	30-09-2018	30-09-2018
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

