

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,  
Plot No. 18/2, H. K. Firodia Road, MIDC,  
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049  
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

**Date:** November 14, 2019

To  
The Manager - Corporate Relationship Department  
BSE Limited,  
1<sup>st</sup> Floor, P J Towers,  
Fort, Mumbai- 400 001  
Maharashtra India

**Scrip Code:** BSE-500240  
**Subject:** Outcome of the Board Meeting.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, which commenced at 12:00 Noon and concluded at 03:15 p.m., inter-alia, unanimously approved/took on record the following:

**Financial Results:**

Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2019 along with Limited Review Report thereon. A copy of the same is enclosed.

**Change in the Key Managerial Personnel:**

Appointment of Mr. Nikhil Deshpande as Company Secretary and Key Managerial Personnel pursuant to the provisions of Section 203 of the Companies Act, 2013 and as Compliance Officer effective from November 15, 2019, pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015.

Further the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given in the enclosed Annexure.

It is requested to take this intimation on record and acknowledge receipt of the same.

Thanking You,  
Yours Truly,

**For Kinetic Engineering Limited**

  
Ajinkya Firodia  
**Managing Director and CFO**



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**Appointment of Mr. Nikhil Deshpande as Company Secretary and Compliance Officer**

Sr. No	Particulars	Mr. Nikhil Deshpande
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment	November 15, 2019
	Term of appointment	Not Applicable
3.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Nikhil Deshpande is not related to any other Director(s) presently on the Board or any of the Key Managerial Personnel of the Company.
4.	Affirmation	Not Applicable
5.	Brief profile	<p>Nikhil has an experience of 7+ years in the Company Secretarial function including fund raising through IPO, Corporate Governance.</p> <p>Prior to joining Kinetic, he has worked with leading IT firms in Pune viz. Zensar Technologies as well as KPIT Technologies both listed on BSE as well as NSE.</p> <p>He is a law graduate and an associate member of the Institute of Company Secretaries of India.</p>

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "Kinetic Engineering Limited", "Pune 411019", and "Chinchwad".

# PAWAN JAIN AND ASSOCIATES

## CHARTERED ACCOUNTANTS

CA. PAWAN JAIN

F.C.A. DISA

CA. MARIA JAIN

FCA

Tel : 7276010788 / 8999856508

Mobile : 909600110 / 8329097670

E-mail : [accounts@pawanjainandassociates.com](mailto:accounts@pawanjainandassociates.com)

### Limited Review Report

UDIN:19032900AAAADG2797

To the Board of Directors,  
Kinetic Engineering Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Kinetic Engineering Limited for the period ended 30<sup>th</sup> september, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Pawan Jain & Associates

Chartered Accountants

Firm Registration No.: 0107867W

Pawan Jain

Partner

Membership No.: 032900

Pune, November 14, 2019



Head office : 301/2, Trade Net (LIC) Bldg., Above Maruti Car Showroom, Next to Phoenix Mall, Viman Nagar  
Corner, Nagar Road, Pune – 411014.



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

(Rs. In Lakhs)							
Sr.	Particulars	Quarter ended			Half Year ended		Year ended
		Sep 30	June 30	Sep 30	Sep 30	Sep 30	March 31
		2019	2019	2018	2019	2018	2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Net Sales / Income from Operations	3154	3,320	2,961	6,474	5,528	11,448
	(b) Other Operating Income	40	46	7	86	11	129
	<b>Total Revenue from Operations (a + b)</b>	<b>3194</b>	<b>3,366</b>	<b>2,968</b>	<b>6,560</b>	<b>5,539</b>	<b>11,577</b>
<b>2</b>	<b>Other Income</b>	<b>64</b>	<b>85</b>	<b>171</b>	<b>149</b>	<b>245</b>	<b>474</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>3,258</b>	<b>3,451</b>	<b>3,139</b>	<b>6,709</b>	<b>5,784</b>	<b>12,051</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1801	1,827	1,720	3,628	3,239	7,066
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	62	150	(77)	212	(165)	(524)
	(c) Employee benefits expenses	666	676	633	1,342	1,299	2,528
	(d) Finance costs	174	163	148	337	285	598
	(e) Depreciation and amortisation expenses	182	180	186	362	366	734
	(f) Other expenses	670	647	600	1,317	1,148	2,465
	<b>Total Expenses</b>	<b>3,555</b>	<b>3,643</b>	<b>3,210</b>	<b>7,198</b>	<b>6,172</b>	<b>12,867</b>
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(297)</b>	<b>(192)</b>	<b>(71)</b>	<b>(489)</b>	<b>(388)</b>	<b>(816)</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit / (Loss) after tax (5-6)</b>	<b>(297)</b>	<b>(192)</b>	<b>(71)</b>	<b>(489)</b>	<b>(388)</b>	<b>(816)</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to Profit or Loss</b>						
	(i) Re-measurement of the net defined benefit plan	-	-	-	-	-	(65)
	(ii) Income Tax Effect	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(65)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(297)</b>	<b>(192)</b>	<b>(71)</b>	<b>(489)</b>	<b>(388)</b>	<b>(881)</b>
<b>10</b>	<b>Paid-up Equity share capital</b> (Face value Rs. 10 per share)	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>
<b>11</b>	<b>Earnings per equity Share</b>						
	(a) Basic	(1.68)	(1.08)	(0.40)	(2.76)	(2.19)	(4.97)
	(b) Diluted	(1.68)	(1.08)	(0.40)	(2.76)	(2.19)	(4.97)

**Notes:**

- 1 The above Unaudited Financial Results for the quarter ended and half year ended September 30, 2019 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on November 14, 2019.
- 2 The statutory auditors have conducted a limited review of the above unaudited financial results.
- 3 The company is operating in single segment.
- 4 Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- 5 Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

**For PAWAN JAIN & ASSOCIATES**

  
M.No.32900



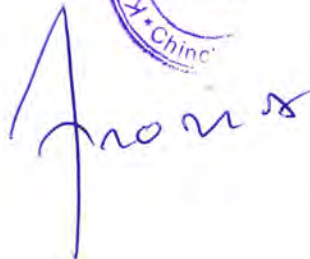
STATEMENT OF STANDALONE ASSETS AND LIABILITIES			
Sr.	Particulars	(Rs. In Lakhs)	
		As at	As at
		Sep 30, 2019	March 31, 2019
		Unaudited	Audited
<b>A. ASSETS</b>			
<b>1) Non-current assets</b>			
a) Property, Plant & Equipments		8,044	8,294
b) Capital work-in-progress		1	0
c) Other Intangible Assets		6	8
d) Financial Assets			
(i) Investments		542	650
(ii) Others		455	455
e) Deferred Tax Assets		-	-
f) Other Non-Current Assets		60	64
		<b>9,108</b>	<b>9,471</b>
<b>2) Current assets</b>			
a) Inventories		2,824	3,107
b) Financial Assets			
(i) Investments		0	0
(ii) Trade receivables		2,824	2,859
(iii) Cash and cash equivalents		62	34
(iv) Bank Balances other than (iii) above		12	11
(v) Loans		4	4
(vi) Others		3	5
c) Current Tax Assets(Net)		144	139
d) Other current assets		433	476
		<b>6,306</b>	<b>6,635</b>
<b>TOTAL ASSETS</b>		<b>15,414</b>	<b>16,106</b>
<b>EQUITY AND LIABILITIES</b>			
<b>A. Equity</b>			
a) Share Capital		1,771	1,771
b) Other Equity		65	553
		<b>1,836</b>	<b>2,324</b>
<b>B. Liabilities</b>			
<b>1) Non-current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings		3,406	3,479
b) Provisions		569	538
c) Other Non-Current Liabilities		1,169	1,281
		<b>5,144</b>	<b>5,298</b>
<b>2) Current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings		2,325	2,333
(ii) Trade payables		4,360	4,380
(iii) Others		970	1,003
b) Provision		439	440
c) Other Current Liabilities		340	328
		<b>8,434</b>	<b>8,484</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>15,414</b>	<b>16,106</b>

For PAWAN JAIN & ASSOCIATES



M.No.32900







STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019			
			(Rs In Lakhs)
Sr.	Particulars	Half year ended	Year ended
		Sep 30, 2019	March 31, 2019
		Unaudited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) for the year	(489)	(881)
	Adjustment For :		
	Depreciation	362	734
	Interest & Finance charges (Net)	226	367
	Dividend Received	(0)	(4)
	Excess provision / credit balances written back	-	(67)
	Unrealised gain on fair valuation of Investment	(12)	0
	Unrealised Exchange difference loss / (gain)	(5)	18
	Profit (-) / Loss (+) on sale of Assets	-	(121)
	<b>Operative Profit before Working Capital Changes</b>	<b>82</b>	<b>46</b>
	Adjustment for net change in:		
	Trade and Other Receivables	82	(383)
	Inventories	283	(796)
	Trade & Other payables	8	1,187
	<b>Cash generated from operations</b>	<b>455</b>	<b>54</b>
	Direct Taxes	(5)	35
	<b>Net Cash Generated from operating activities</b>	<b>450</b>	<b>89</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipment and Intangible Assets	(116)	(251)
	Sale of Property, Plant & Equipment and Intangible Assets	-	125
	Sale of Investment (Net)	119	60
	Dividend received	0	4
	Interest Received	6	15
	<b>Net Cash Generated/(Used) in investing activities</b>	<b>9</b>	<b>(47)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings	(157)	813
	Proceeds from Short Term Borrowings	(8)	(175)
	Interest and Financial Charges paid	(252)	(441)
	Redemption premium paid	(14)	(254)
	<b>Net Cash Generated/(Used) in financing activities</b>	<b>(431)</b>	<b>(57)</b>
<b>D.</b>	<b>Net change in Cash and cash equivalents (A+B+C)</b>	<b>28</b>	<b>(15)</b>
	Cash and Cash Equivalents (Opening)	34	49
	Cash and Cash Equivalents (Closing)	62	34

For and on behalf of Board of Directors  
For Kinetic Engineering Limited

A. A. Fitodia  
(Managing Director)  
DIN:00332204



Place : Pune  
Date : November 14, 2019

**For PAWAN JAIN & ASSOCIATES**

*(Signature)*  
M.No.32900

