



**DINESH BIRLA & ASSOCIATES**  
**COMPANY SECRETARIES**

B-201, MSR Queenstown, Near Lokmanya  
Hospital, behind Chinchwad Railway Station,  
UdyogNagar, Chinchwad, Pune - 411033.  
Mob. No. 9766693603  
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**Annexure V**

The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P.J.Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 1,03,56,725 fully convertible warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

1. We **Dinesh Birla & Associates, Practicing Company Secretary**, hereby certify that the minimum issue price for the proposed preferential issue of **Kinetic Engineering Limited**, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 169.47 per equity shares by Pawan Jain and Associates, Practicing Chartered Accountant.

The relevant date for the purpose of said minimum issue price is 21<sup>st</sup> January, 2025.

2. We hereby certify that the Articles of association provide for method of determination which results or may not result (whichever is applicable) in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue.
3. The minimum issue price certified by Pawan Jain & Associates, Chartered Accountant and the workings for arriving at such minimum issue price have been attached herewith.

**For Dinesh Birla & Associates**  
**Company Secretaries**



**Dinesh Birla, Proprietor**  
**Membership No.: F7658**  
**COP No. : 13029**  
**Peer Review Cert. no. 1668/2022**  
**Date: 21<sup>st</sup> January, 2025**