



KEL:SH:SE

Date: 21<sup>st</sup> January, 2025

To,  
The Manager-Corporate Relations Department  
BSE Limited  
1<sup>st</sup> Floor, P J Towers  
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

**Subject: Outcome of Board Meeting held on 21<sup>st</sup> January, 2025, under Regulation 30 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Schedule III and 33 of the SEBI Listing Regulations and other regulations, if applicable, we hereby inform you that the Board of Directors of Kinetic Engineering Limited (the "Company") at its meeting held today i.e. 21<sup>st</sup> January, 2025, have inter alia, approved the following -

**1. Raising of funds by preferential issue of convertible warrants.**

Issuance of upto **1,03,56,725 (One Crore Three Lakh Fifty Six Thousand Seven Hundred Twenty Five)** warrants, each convertible into, or exchangeable for, one equity share within the period of 18 months from the date of allotment at a price of **Rs. 171/- (Rupees One Hundred Seventy One Only) each (including a premium of Rs.161/- (Rupees One Hundred Sixty One Only) aggregating upto Rs.1,77,09,99,975/- (Rupees One Hundred Seventy Seven Crores Nine Lakhs Ninety Nine Thousand Nine Hundred Seventy Five Only)**, to the specified Promoter(s) and Members of the Promoter Group and Non-promoter persons ("Warrant Holders") by way of preferential issue in accordance with the applicable law and subject to necessary approval of the members of the Company and other regulatory authorities. (Detail disclosure refer Annexure A)

**2. Allotment of 80,000 (Eighty Thousand) equity shares to Promotor Group upon conversion of OCCPS.**

Allotment of 80,000 (Eighty Thousand) equity shares to Jayashree Firodia Trust (Promotor Group) upon conversion of equivalent number of Optionally Convertible Cumulative Preference Shares "OCCPS" in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018. (Detail disclosure refer Annexure B)

**3. Increased limit under Section 186 of the Companies Act, 2013.**

Increased the limits from Rs.100 Crore to Rs.200 Crore for loans and investments by the Company pursuant to provisions of Section 186 of the Companies Act, 2013 subject to approval of the members of the Company.

The meeting of the Board of Directors commenced at 9.30 A.M. and concluded at 10.05 A.M.

Thanking You,

**For Kinetic Engineering Limited**

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**Chaitanya Mundra**  
Company Secretary and Compliance Officer

## **KINETIC ENGINEERING LTD**

**Registered Address:**  
D1 Block, Plot No.18/2,  
Chinchwad, Pune  
Maharashtra India 411019

**Factory Address:**  
Kinetic Manufacturing Plant  
Nagar-Daund Road, Ahmednagar  
Maharashtra India 414001

**Contact:** +91 2066142049  
**Email ID:** kelinvestors@kineticindia.com  
**Website:** www.kineticindia.com  
**CIN:** L35912MH1970PLC014819

**ANNEXURE A – ISSUANCE OF WARRANTS (EQUITY CONVERTIBLE WARRANTS)**

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be Issued	Convertible Warrants
2.	Type of issuance	Preferential Issue
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Issuance of upto 1,03,56,725 (One Crore Three Lakh Fifty Six Thousand Seven Hundred Twenty Five) warrants, each convertible into, or exchangeable for, one equity share within the period of 18 months from the date of allotment at a price of Rs. 171/- (Rupees One Hundred Seventy One Only) each (including a premium of Rs.161/- (Rupees One Hundred Sixty One Only) aggregating upto Rs.1,77,09,99,975/- (Rupees One Hundred Seventy Seven Crores Nine Lakhs Ninety Nine Thousand Nine Hundred Seventy Five Only), to the specified Promoter(s) and Members of the Promoter Group and Non-promoter persons by way of preferential issue.
<b>Additional information in case of preferential issue:</b>		
4.	Name of the Investors	1. Jayashree Firodia Trust 2. Arun Firodia Trust 3. Arun Hastimal Firodia 4. Rohit Lohia 5. Transaction Square LLP 6. Sai Geeta Penumetsa 7. Kapil Ahuja 8. Mohanlal Hariprasad Saraf 9. Shree Ram Colloids Private Limited 10. Tradelink Exim (India) Private Limited
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	The details of the shareholding of the Proposed allottees in the Company prior to and after the Preferential Issue has been mentioned below. The Issue Price of the warrants is Rs.171/- as price determined as on Relevant Date in accordance with Regulation 164 (1) of the SEBI (ICDR) Regulation. The number of Investors is 10 (Ten).
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant is convertible into One (1) equity share of Rs.10/- each and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Option for conversion of warrants shall be available upon payment of full price of warrant before such exercise of option.

**LIST OF PROPOSED ALLOTTEES**

SN	Name	Pre Preferential Shareholding		No. of Convertible Warrants proposed to be allotted	*Pre Preferential Shareholding	
		No. of Equity Shares	% of Holding		No. of Equity Shares	% of Holding
1	Jayashree Firodia Trust	11,08,267	4.98	41,70,057	52,78,324	16.19
2	Arun Firodia Trust	0	0.00	38,22,800	38,22,800	11.73
3	Arun Hastimal Firodia	32,963	0.15	13,63,868	13,96,831	4.28
4	Rohit Lohia	0	0.00	2,00,000	2,00,000	0.61
5	Transaction Square LLP	0	0.00	2,00,000	2,00,000	0.61
6	Sai Geeta Penumetsa	0	0.00	2,00,000	2,00,000	0.61
7	Kapil Ahuja	0	0.00	1,00,000	1,00,000	0.31
8	Mohanlal Hariprasad Saraf	0	0.00	1,00,000	1,00,000	0.31
9	Shree Ram Colloids Private Limited	0	0.00	1,00,000	1,00,000	0.31
10	Tradelink Exim (India) Private Limited	0	0.00	1,00,000	1,00,000	0.31

\*This preferential issue shareholding is on fully diluted basis with the assumption that all the convertible warrants will be converted into equity shares.

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**ANNEXURE B – ISSUANCE OF EQUITY SHARES ON CONVERSION OF OCCPS**

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024.

S. No.	Particulars	Disclosures																
1.	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of Optionally Convertible Cumulative Preference Shares.																
2.	Type of issuance	Preferential Allotment																
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 80,000 Equity Shares at an issue price of Rs.10/- each upon conversion for equal number of Optionally Convertible Cumulative Preference Shares allotted at an issue price of Rs.120/- each aggregating to Rs.96,00,000 (Rupees Ninety Six Lakh Only).																
<b>Additional information in case of preferential issue:</b>																		
4.	Name of the Investor	Name - Jayashree Firodia Trust																
5.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investor	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre Issue Equity holding</th> <th rowspan="2">No. of Shares allotted Upon conversion of OCCPS</th> <th colspan="2">Post issue Equity Holding after exercise of OCCPS</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Jayashree Firodia Trust</td> <td>10,28,267</td> <td>4.64</td> <td>80,000</td> <td>11,08,267</td> <td>4.98</td> </tr> </tbody> </table>	Name of the Allottee(s)	Pre Issue Equity holding		No. of Shares allotted Upon conversion of OCCPS	Post issue Equity Holding after exercise of OCCPS		No. of shares	%	No. of shares	%	Jayashree Firodia Trust	10,28,267	4.64	80,000	11,08,267	4.98
		Name of the Allottee(s)		Pre Issue Equity holding			No. of Shares allotted Upon conversion of OCCPS	Post issue Equity Holding after exercise of OCCPS										
No. of shares	%		No. of shares	%														
Jayashree Firodia Trust	10,28,267	4.64	80,000	11,08,267	4.98													
The number of Investor is 1 (One).																		
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 80,000 Optionally Convertible Cumulative Preference Shares into 80,000 fully paid up Equity Shares of Rs.10/- each.																

**The name of the allottee of Equity Shares pursuant to Conversion of OCCPS**

Name of Allottee	No. of OCCPS allotted	No. of OCCPS applied for conversion	No of equity Shares allotted	No of OCCPS pending for Conversion
Jayashree Firodia Trust	80,000	80,000	80,000	Nil

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