



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE:

Date: 18th January, 2025

To

The Manager - Corporate Relationship Department
BSE Limited, 1st Floor,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai - 400 001
Maharashtra, India
Scrip Code: BSE-500240

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (LODR), Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended 31st December, 2024.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

For Kinetic Engineering Limited

Ajinkya Arun Firodia
Managing Director & CFO
DIN: 00332204

KINETIC ENGINEERING LTD

HEAD OFFICE:
Kinetic Innovation Park
D-1 Block, 18/2 MIDC, Chinchwad,
Pune, Maharashtra 411019, India

FACTORY:
Kinetic Manufacturing Plant
Nagar-Daund Road,
Ahmednagar 414001, India

CONTACT:
+91 20 66142049
www.KineticIndia.com
CIN:L35912MH1970PLC014819



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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Kinetic Engineering Limited					
Mode of Fund Raising	Public Issues / Rights Issues/Preferential Issues / QIP / Others					
Date of Raising Funds	11/09/2023					
Amount Raised	28.38 Crore					
Report filed for Quarter ended	31 st December, 2024					
Monitoring Agency	Applicable/Not Applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change interms of a contractor objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	-					
Explanation for the Deviation / Variation	-					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table	-					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-

Note: We wish to inform you that the said preferential issue proceeds have been fully utilized for the purpose stated in the company's postal ballot notice dated 11th July, 2023. The filing of statement of deviation(s) or variation(s) under the Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 will not be applicable to the Company from here onwards.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

For Kinetic Engineering Limited

Ajinkya Arun Firodia
Managing Director & CFO
DIN: 00332204

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