



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE:

Date: 28th July, 2025

To
The Manager - Corporate Relationship Department
BSE Limited, 1st Floor,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai - 400 001
Maharashtra, India
Scrip Code: BSE-500240

Sub: Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Statement of deviation(s) or variation(s).

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended 30th June, 2025.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

For Kinetic Engineering Limited

Ajinkya Firodia
Vice Chairman & Managing Director
DIN: 00332204

KINETIC ENGINEERING LTD

Registered Address:
D1 Block, Plot No.18/2,
Chinchwad, Pune
Maharashtra India 411019

Factory Address:
Kinetic Manufacturing Plant
Nagar-Daund Road, Ahmednagar
Maharashtra India 414001

Contact: +91 2066142049
Email ID: kelinvestors@kineticindia.com
Website: www.kineticindia.com
CIN: L35912MH1970PLC014819



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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Kinetic Engineering Limited
Mode of Fund Raising	Preferential Issues of Convertible Warrants
Date of Raising Funds	During the reporting quarter the company has not raised any funds. However Company has received total amount of Rs. 56.71 crore till 30 th June, 2025 in multiple transactions.
Amount Raised	Company has received total amount of Rs. 56.71 crore till 30 th June, 2025 in multiple transactions.
Report filed for Quarter ended	30 th June, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	-

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Original Object	Modified Object, if any	Original Allocation in Rs. Crore	Modified Allocation, if any in Rs. Crore	Funds Utilised in Rs. Crore	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Redemption of Preference Shares	N.A.	19.64	N.A.	19.64	Nil	Nil utilization during the reporting quarter.
Payment of Overdue Liabilities	N.A.	5.36	N.A.	4.82	Nil	Nil utilization during the reporting quarter.
Investment in Subsidiary Company	N.A.	120.00	N.A.	10.00	Nil	The funds received from issue proceeds were utilized towards equity investment of Rs. 10 crore in the subsidiary company i.e. Kinetic Watts and Volts Limited via right issue, as per the objects of the issue which will be further utilized for product development, capex and working capital requirements of the subsidiary company.
Capex including Solar Project	N.A.	12.00	N.A.	0.00	Nil	Nil utilization during the reporting quarter.
Working Capital Requirements	N.A.	10.10	8.00*	0.00	Nil	Nil utilization during the reporting quarter.
General Corporate Purpose	N.A.	10.00	1.84*	0.00	Nil	Nil utilization during the reporting quarter.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

For Kinetic Engineering Limited

Ajinkya Firodia
Vice Chairman & Managing Director
DIN: 00332204

**The Board approved the revised plan for the utilization of the funds received from the warrant issue at its meeting held on 13/05/2025.*

Note: As of 30th June 2025 the Company had received Rs. 56,71,00,040/- out of the total issue proceeds of Rs. 1,66,83,99,975/- The remaining Rs. 1,10,12,99,935/- is expected to be received by the Company within 18 months from the date of allotment of the share warrants.

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