



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE:

Date: 12th November, 2025

To
The Manager - Corporate Relationship Department
BSE Limited, 1st Floor,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai- 400 001
Maharashtra, India

Scrip Code: BSE-500240

Subject: Press Release

Dear Sir/Madam,

Further to our Press Release dated 12th November, 2025 (Time - 15:34:59) submitted to the Stock Exchange titled **"Kinetic Watts & Volts (a subsidiary of KEL) Commences Deliveries; Strong Bookings Drive Accelerated Nationwide Expansion"** we wish to inform you that a typographical error was noticed in the said Press Release. Accordingly, a revised Press Release incorporating the necessary correction is being submitted herewith.

This is for your information and records.

Thanking you.

Yours faithfully,

For Kinetic Engineering Limited

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Chaitanya Mundra
Company Secretary and Compliance Officer

KINETIC ENGINEERING LTD

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Kinetic Watts & Volts (a subsidiary of KEL) Commences Deliveries; Strong Bookings Drive Accelerated Nationwide Expansion

- Kinetic Engineering Ltd. (KEL) infused further ₹9 Crores to take its shareholding to 80% in the last quarter, in its subsidiary company Kinetic Watts and Volts (KWV)
- KWV targets sales of 5000 units by March 2026 adding ₹50 crores to sales on a consolidated basis
- Overwhelming bookings within 6 months of market entry. To fast-track deliveries, 5 new dealerships opening in November 2025
- 50 dealers appointed & LOIs issued across major northern and western markets
- For 2026 – 2027, it targets 60,000 sales, with a ₹600 crore top-line as electric portfolio accelerates through its subsidiary for the year 2026-2027 alone, bringing forecasted consolidated revenue to ₹800 crores; Nationwide scale up planned to 200 dealerships

Pune, Maharashtra, 12th November 2025: Kinetic Engineering Limited (BSE: 500240), one of India's most trusted mobility engineering and component manufacturing companies, today announced its quarterly results after the Board Meeting. The company highlighted significant progress at its electric vehicle arm, Kinetic Watts & Volts Ltd. (KWV), a subsidiary company. It reported achieving the milestone of receiving the ARAI homologation certificate & completion of testing. KWV also confirmed the inauguration of its first showroom on 16th October 2025. Deliveries of the Kinetic DX will commence at the end of November 2025, following an overwhelming market response and strong bookings within few month of the launch. This milestone reaffirms the enduring strength of the Kinetic brand in electric mobility.

KWV announced that it has issued over 50 Letters of Intent (LOIs) in key cities, including Pune, Mumbai, Baroda, Surat, Indore, Bhopal, Jabalpur, Delhi, Gurgaon, Jaipur, Lucknow, Hyderabad, Bhubaneswar and Cuttack, amongst others. The company has already achieved its network expansion target for the year and plans to open all these dealerships by the end of March. By that time, it aims to ramp up production and sales to achieve a cumulative target of 5,000 units, amounting to approximately ₹50 crores in revenue. Furthermore, KWV intends to sell a minimum of 60,000 units in the next fiscal year, setting an ambitious top-line target of ₹600 crores from the subsidiary alone, as its electric vehicle portfolio scales up. The company also aims to establish a nationwide network of 200 dealerships by FY 2026–27, targeting the southern region in the next phase.

Adding his perspective, **Mr. Ajinkya Firodia, Vice Chairman, Kinetic India**, said: *"This quarter marks a significant step forward in our journey. The response to KWV has been exceptional, with bookings far exceeding projections, a reflection of the deep trust in the Kinetic brand and the proven reliability of our products. The Kinetic DX is quickly emerging as the preferred everyday scooter for Indian families, offering segment-leading convenience through features like Easy Key, Easy Charge, and Easy Flip. Its robust metal body, practical real-world range, class-leading 37-litre storage and low maintenance make it a truly dependable companion for daily mobility."*

On the auto component manufacturing front, Kinetic Engineering Limited has recently inaugurated its state-of-the-art robotic chassis line, further strengthening its precision manufacturing capabilities. The company has also revamped its paint shop and added new metal pressing facilities, enabling higher throughput and enhanced quality standards. KEL is currently producing chassis for the E-Luna and the Kinetic DX EV, underscoring its strong backward integration with the group's electric mobility initiatives.

KEL also confirmed that it is in advanced discussions with several existing and new customers in the auto component sector, which are expected to further propel its B2B business in the coming months. With a profitable financial base, a strong demand outlook, and an expanding EV distribution footprint, Kinetic Engineering Limited is well-positioned to deliver sustainable growth and long-term value to its customers, partners, and shareholders.

About Kinetic Engineering Limited

Kinetic Engineering Limited (KEL), the flagship entity of the Kinetic Group, has been at the forefront of India's automotive manufacturing sector for over five decades. The company operates one of India's most enduring and large-scale component facilities in Ahilyanagar, supported by an advanced technology and engineering base. KEL supplies to leading OEMs including Tata Motors, Mahindra & Mahindra, Ashok Leyland, Renault, American Axle, Magna Powertrain, and Sonalika Tractors, among others. The company's corporate office is located in Chinchwad, Pune. Kinetic Watts and Volts is an unregistered subsidiary of KEL. **Kinetic Engineering Limited is listed on the Bombay Stock Exchange (BSE: 500240).**

