

KEL:SH:SE

Date: 14<sup>th</sup> February, 2025

To,  
The Manager-Corporate Relations Department  
BSE Limited  
1<sup>st</sup> Floor, P J Towers  
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

**Subject: Outcome of Board Meeting held on 14<sup>th</sup> February, 2025.**

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Schedule III and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”) and other regulations, if applicable, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> February, 2025 have inter alia, noted and approved -

1. the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024.
2. the appointment of Mr. Vinayak Jayaram Shevade (PAN: ABWPS7724A) as the Chief Financial Officer of the Company with effect from 15<sup>th</sup> February, 2025. He takes the position from Mr. Ajinkya Arun Firodia who held the same earlier. Mr. Ajinkya Arun Firodia has been recently elevated to Vice Chairman of the Company as well as appointed Managing Director in Subsidiary Company - Kinetic Watts and Volts Limited and shall hence align to focus on the same.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as **Annexure I**.

Further, for the purpose of intimation under Regulation 30(5) of the Listing Regulations, contact details of KMPs who are severally authorised to determine materiality of an event or information and make disclosure to the stock exchange(s) pursuant to regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 are as under:

Name, Designation of KMP	Address, Telephone No and e-mail address
Mr. Ajinkya Arun Firodia Vice Chairman & Managing Director	<b>Add:</b> D1 Block, Plot No.18/2, Chinchwad, Pune Maharashtra, India, 411019  <b>Telephone No:</b> 020 6614 2078  <b>Email:</b> <a href="mailto:kelinvestors@kineticindia.com">kelinvestors@kineticindia.com</a>
Mr. Vinayak Jayaram Shevade Chief Financial Officer	
Chaitanya Mundra Company Secretary and Compliance Officer	

## KINETIC ENGINEERING LTD

**Registered Address:**

D1 Block, Plot No.18/2,  
Chinchwad, Pune  
Maharashtra India 411019

**Factory Address:**

Kinetic Manufacturing Plant  
Nagar-Daund Road, Ahmednagar  
Maharashtra India 414001

**Contact:** +91 2066142049**Email ID:** [kelinvestors@kineticindia.com](mailto:kelinvestors@kineticindia.com)**Website:** [www.kineticindia.com](http://www.kineticindia.com)**CIN:** L35912MH1970PLC014819



**CELEBRATING 50 YEARS OF KINETIC**

The meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 01.10 P.M.

Thanking You,

Yours Truly,

**For Kinetic Engineering Limited**

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**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**

## **KINETIC ENGINEERING LTD**

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**Website:** [www.kineticindia.com](http://www.kineticindia.com)  
**CIN:** L35912MH1970PLC014819

Annexure I

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

Sr. No.	Particulars	Ajinkya Arun Firodia	Vinayak Jayaram Shevade
1.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation	Appointment
2.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	The Board of Directors in their meeting held today took the note of resignation of Mr. Ajinkya Arun Firodia as Chief Financial Officer (Key Managerial Personnel) of the Company with effect from the close of business hours on 14 <sup>th</sup> February, 2025.	The Board of Directors in their meeting held today considered and approved the appointment of Mr. Vinayak Jayaram Shevade as Chief Financial Officer (Key Managerial Personnel) of the Company effective 15 <sup>th</sup> February, 2025.
3.	brief profile (in case of appointment);	Not Applicable.	Mr. Vinayak Jayaram Shevade is a Chartered Accountant (CA) and B. Com Graduate from Mumbai University with a career spanning more than three decades of post-qualification experience in the field of Finance, Accounts and Taxation with reputed companies, namely Kinetic Honda Motor Limited, Mahindra Two Wheelers Limited & Kinetic Engineering Limited.
4..	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.	Not Applicable.

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**Contact:** +91 2066142049  
**Email ID:** kelinvestors@kineticindia.com  
**Website:** www.kineticindia.com  
**CIN:** L35912MH1970PLC014819

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Kinetic Engineering Limited.

**Report on the Audit of the Standalone Financial Results**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Kinetic Engineering Limited** for the period ended December 31, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PAWAN JAIN & ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 0107867W

  
**CA PAWAN JAIN**  
Partner  
Membership No: 032900



UDIN No: 25032900BMILTB4635  
Place: Pune  
Date: 14<sup>th</sup> February, 2025

**KINETIC ENGINEERING LIMITED**

Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019  
 Website : www.kineticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89  
 CIN : L35912MH1970PLC014819

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2024**

Sr. No.	Particulars	Quarter ended			Period ended		(Rs. In Lakhs)
		Dec. 31 2024	Sept. 30 2024	Dec. 31 2023	Dec. 31 2024	Dec. 31 2023	Financial Year ended March 31 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Net Sales / Income from Operations	2879	3539	3426	10370	10312	14368
	(b) Other Operating Income	11	8	4	23	12	25
	<b>Total Revenue from Operations (a + b)</b>	<b>2890</b>	<b>3547</b>	<b>3430</b>	<b>10393</b>	<b>10323</b>	<b>14393</b>
<b>2</b>	<b>Other Income</b>	<b>746</b>	<b>374</b>	<b>183</b>	<b>1169</b>	<b>822</b>	<b>882</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>3637</b>	<b>3921</b>	<b>3613</b>	<b>11561</b>	<b>11146</b>	<b>15275</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1545	2007	1871	5856	5931	8372
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	72	(52)	(41)	(120)	(284)	(463)
	(c) Employee benefits expenses	562	559	528	1663	1612	2130
	(d) Finance costs	123	95	119	319	449	545
	(e) Depreciation and amortisation expenses	163	161	159	483	475	642
	(f) Other expenses	844	934	866	2770	2521	3511
	<b>Total Expenses</b>	<b>3309</b>	<b>3704</b>	<b>3503</b>	<b>10970</b>	<b>10705</b>	<b>14738</b>
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>327</b>	<b>217</b>	<b>110</b>	<b>591</b>	<b>441</b>	<b>537</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit / (Loss) after tax (5-6)</b>	<b>327</b>	<b>217</b>	<b>110</b>	<b>591</b>	<b>441</b>	<b>537</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to Profit or Loss						
	(i) Re-measurement of the net defined benefit plan	-	-	-	-	-	(20)
	(ii) Income Tax Effect	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(20)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>327</b>	<b>217</b>	<b>110</b>	<b>591</b>	<b>441</b>	<b>517</b>
<b>10</b>	<b>Paid-up Equity share capital</b> (Face value Rs. 10 per share)	<b>2216</b>	<b>2216</b>	<b>2216</b>	<b>2216</b>	<b>2216</b>	<b>2216</b>
<b>11</b>	<b>Earnings per equity Share</b>						
	(a) Basic	1.48	0.98	0.50	2.67	1.99	2.43
	(b) Diluted	1.48	0.98	0.50	2.67	1.99	2.43

**Notes:**

- The above unaudited Financial Results for the quarter ended 31 December 2024, have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 14th February, 2025.
- The Statutory Auditors of the Company have carried out a Limited review of the above results
- The company is operating in single segment.
- Other Income includes Profit on Sale of Non-Core Assets of Rs. 698 lakhs for Quarter Ended 31st Dec. 2024, Rs. 311 lakhs for Quarter Ended 30th Sept. 2024, Rs.129 lakhs for Quarter Ended 31st Dec. 2023, Rs.1009 lakhs for period ended 31st Dec. 2024, Rs.706 lakhs for period ended 31st Dec. 2023 and Rs. 706 lakhs for Year Ended 31st March 2024.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- No provision for Current Tax is made since there is no Taxable Income in view of carried forward Business Losses and Unabsorbed Depreciation
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

**For PAWAN JAIN & ASSOCIATES**

*(Signature)*

**M.No.32900**



**For and on behalf of Board of Directors  
For Kinetic Engineering Limited**

*(Signature)*  
A.A.Firodia  
(Managing Director)  
DIN: 00332204

Place:- Pune

Date:- 14th February 2025

UDIN :- 25032900BMILTB4635

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors,  
Kinetic Engineering Limited.

**Report on the Audit of the Consolidated Financial Results**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Kinetic Engineering Limited** (the "Holding Company") and its subsidiary **Kinetic Watts & Volts Limited** (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its subsidiary for the quarter ended December 31, 2024 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2024 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. The Statement includes the results of the following entities:
  - i. Kinetic Engineering Limited
  - ii. Kinetic Watts & Volts Limited
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

For **PAWAN JAIN & ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 0107867W



**CA PAWAN JAIN**  
Partner  
Membership No: 032900

UDIN No:  
Place: Pune  
Date: 14<sup>th</sup> February, 2025

UDIN :- 25032900BMILTA6059



**KINETIC ENGINEERING LIMITED**

Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019  
 Website : www.kneticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89  
 CIN : L35912MH1970PLC014819

**CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2024**

Sr. No.	Particulars	Quarter ended					(Rs. In Lakhs)
		Quarter ended			Period ended		Financial Year ended
		Dec. 31 2024	Sept. 30 2024	Dec. 31 2023	Dec. 31 2024	Dec. 31 2023	March 31 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Net Sales / Income from Operations	2879	3539	3426	10370	10312	14368
	(b) Other Operating Income	11	8	4	23	12	25
	<b>Total Revenue from Operations (a + b)</b>	<b>2890</b>	<b>3547</b>	<b>3430</b>	<b>10393</b>	<b>10323</b>	<b>14393</b>
2	Other Income	746	384	183	1195	822	904
3	<b>Total Income (1+2)</b>	<b>3636</b>	<b>3931</b>	<b>3613</b>	<b>11588</b>	<b>11146</b>	<b>15297</b>
4	Expenses						
	(a) Cost of materials consumed	1545	2007	1871	5856	5931	8372
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	72	(52)	(41)	(120)	(284)	(463)
	(c) Employee benefits expenses	572	565	531	1683	1619	2141
	(d) Finance costs	123	95	119	319	449	545
	(e) Depreciation and amortisation expenses	167	164	160	492	476	645
	(f) Other expenses	851	938	880	2785	2544	3541
	<b>Total Expenses</b>	<b>3330</b>	<b>3717</b>	<b>3519</b>	<b>11015</b>	<b>10736</b>	<b>14782</b>
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>306</b>	<b>214</b>	<b>94</b>	<b>573</b>	<b>409</b>	<b>515</b>
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit / (Loss) after tax (5-6)</b>	<b>305.76</b>	<b>213.97</b>	<b>93.69</b>	<b>573.35</b>	<b>409.47</b>	<b>515.36</b>
8	Profit/(Loss) attributable to Non-controlling Interest	(7.72)	(0.67)	(7.59)	(6.80)	(8.73)	(5.77)
9	Profit/(Loss) attributable to Owners Company for the Period	313.49	214.64	101.28	580.15	418.20	521.13
10	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss						
	(i) Re-measurement of the net defined benefit plan	-	-	-	-	-	(20)
	(ii) Income Tax Effect	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(20)</b>
11	<b>Total Comprehensive Income for the period (7+8)</b>	<b>305.76</b>	<b>213.97</b>	<b>93.69</b>	<b>573.35</b>	<b>409.47</b>	<b>495.21</b>
12	Profit attributable to :						
	Owner Company	313.49	214.64	101.28	580.15	418.20	521.13
	Non-Controlling Interests	(7.72)	(0.67)	(7.59)	(6.80)	(8.73)	(5.77)
13	<b>Total Comprehensive Income attributable to :</b>						
	Owner Company	<b>313.49</b>	<b>214.64</b>	<b>101.28</b>	<b>580.15</b>	<b>418.20</b>	<b>500.59</b>
	Non-controlling Interests	<b>(7.72)</b>	<b>(0.67)</b>	<b>(7.59)</b>	<b>(6.80)</b>	<b>(8.73)</b>	<b>(5.38)</b>
14	Paid-up Equity share capital (Face value Rs. 10 per share)	2,216	2,216	2,216	2,216	2,216	2,216
15	Earnings per equity Share						
	(a) Basic	1.41	0.97	0.46	2.62	1.89	2.35
	(b) Diluted	1.41	0.97	0.46	2.62	1.89	2.35

**Notes:**

- The above unaudited Financial Results for the quarter ended 31 December 2024, have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 14th February, 2025.
- The above consolidated results are in respect of Kinetic Engineering Ltd., & its subsidiary - Kinetic Watts & Volts Limited
- The company is operating in single segment.
- The Statutory auditors have conducted a limited review of the above unaudited financial results.
- Other Income includes Profit on Sale of Non-Core Assets of Rs. 698 lakhs for Quarter Ended 31st Dec. 2024, Rs. 311 lakhs for Quarter Ended 30th Sept. 2024, Rs.129 lakhs for Quarter Ended 31st Dec. 2023, Rs.1009 lakhs for period ended 31st Dec. 2024, Rs.706 lakhs for period ended 31st Dec. 2023 and Rs. 706 lakhs for Year Ended 31st March 2024.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- No provision for Current Tax is made since there is no Taxable Income in view of carried forward Business Losses and Unabsorbed Depreciation
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

**For PAWAN JAIN & ASSOCIATES**

Place:- Pune  
 Date:- 14th February, 2025  
 UDIN:- 25032900BMLTA6059

**M.No.32900**



For and on behalf of Board of Directors  
 For Kinetic Engineering Limited

*A. Firodia*  
 A. Firodia  
 (Managing Director)  
 DIN: 00332204