

KINETIC WATTS AND VOLTS LIMITED
Standalone Financial Statements for period 01/04/2023 to 31/03/2024

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Name of company	KINETIC WATTS AND VOLTS LIMITED	
Corporate identity number	U34300PN2022PLC215040	
Permanent account number of entity	AAJCK8133A	
Address of registered office of company	D 1 BLOCK PLOT NO 18/2 CHINCHWAD NA , Pune , MAHARASHTRA , INDIA - 411019	
Type of industry	Commercial and Industrial	
Registration date	27/09/2022	
Category/sub-category of company	Company limited by shares / Non-government company	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	30/05/2024	
Date of start of reporting period	01/04/2023	27/09/2022
Date of end of reporting period	31/03/2024	31/03/2023
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	D 1 BLOCK PLOT NO 18/2 CHINCHWAD, Pune, PUNE, Maharashtra, India, 411019	
Name of city of place of maintenance of computer servers (storing accounting data)	Pune	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Maharashtra	
Pin code of place of maintenance of computer servers (storing accounting data)	411019	
Name of district of place of maintenance of computer servers (storing accounting data)	Pune	
ISO country code of place of maintenance of computer servers (storing accounting data)	+91	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	0	

[700600] Disclosures - Directors report**Details of principal business activities contributing 10% or more of total turnover of company [Table] ..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2023 to 31/03/2024
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Manufacture of EV Motor vehicles
Description of main product/service	E V T W O WHEELER
NIC code of product/service	29109
Percentage to total turnover of company	0.00%

Details of directors signing board report [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1	2
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	ARUN	AJINKYA
Middle name of director	MURLIDHAR	ARUN
Last name of director	JOSHI	FIRODIA
Designation of director	Director	Managing Director
Director identification number of director	08024171	00332204
Date of signing board report	30/05/2024	30/05/2024

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	2. AMOUNT, IF ANY, WHICH THE BOARD PROPOSES TO CARRY TO ANY RESERVES Your Directors do not propose to transfer any amounts to the general reserves of the Company.
Disclosures relating to amount recommended to be paid as dividend	3 . DIVIDEND Considering the future business expansion & growth of the Company Board does not recommend any dividend for the Financial Year 2023-24.
Details regarding energy conservation	Textual information (3) [See below]
Details regarding technology absorption	Textual information (4) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (5) [See below]
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (7) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (8) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (9) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock]	Textual information (10) [See below]
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (11) [See below]
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Name of company	KINETIC WATTS AND VOLTS LIMITED
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (12) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (13) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (14) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (15) [See below]
Report on highlights on performance of subsidiaries, associates and joint venture companies and their contribution to overall performance of the companies during the period under report [TextBlock]	Textual information (16) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (17) [See below]

Disclosure of change in nature of business [TextBlock]	6. CHANGE IN THE NATURE OF BUSINESS The Company has not changed its nature of business during the financial year ended 31st March, 2024.
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (18) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (19) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (20) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (21) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (22) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (23) [See below]
Disclosure of contents of corporate social responsibility policy [TextBlock]	Textual information (24) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (25) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	[pure] 10
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

KINETIC WATTS AND VOLTS LIMITED

Regd Add: D 1 Block Plot No 18/2 Chinchwad, Pune 411019CIN: U34300PN2022PLC215040

Email ID: chaitanya.mundra@kineticindia.com Tele No:+91-20-66142049

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present their second report on the business and operations of Kinetic Watts and Volts Limited ("Company"), together with the audited financial statement and Auditor's Report thereon for the financial period ended 31st March, 2024.

1. FINANCIAL SUMMARY AND HIGHLIGHTS

(INR in Lakhs)

Particulars	31st March, 2024	31st March, 2023
Total Revenue	20.06	-
Profit/(Loss) before Interest, Depreciation, Tax and Other Amortizations ("EBIDTA")	(21.21)	(4.12)
Less : Depreciation and Amortization Expenses	2.46	0.21
Finance Cost	0.03	0.01
Tax Expenses – Net	-	-
Profit/(Loss) for the year	(23.70)	(4.34)
Other Comprehensive Income	1.62	-
Total comprehensive income/(loss) for the year	(22.08)	(4.34)

The Company has not commenced its operations during the period under review & hence company was not able to generate any revenue from operations. Your directors are confident about the further growth of the company in the coming year.

In detailed financial status and respective notes have been elaborated in the financial statements attached.

2. AMOUNT, IF ANY, WHICH THE BOARD PROPOSES TO CARRY TO ANY RESERVES

Your Directors do not propose to transfer any amounts to the general reserves of the Company.

3. DIVIDEND

Considering the future business expansion & growth of the Company Board does not recommend any dividend for the Financial Year 2023-24.

4. STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of manufacturing, buying, selling, import, export, assemble, repair, Distribute and deal in all types of Electrical and Non-electrical Automobile products. During the year, the company has taken decisive steps for its foray into EV space. In view of the rapid pace of change from IC vehicles to Electric vehicles, the company has exclusively focused on Electric Mobility. The company is evolving its product strategy and exploring possible tie-ups for critical components in this field. The Company is in the process of setting up its plant in Ahmednagar, Maharashtra.

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY, HAVING OCCURRED SINCE THE END OF THE YEAR AND TILL THE DATE OF THE REPORT

There were no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

6. CHANGE IN THE NATURE OF BUSINESS

The Company has not changed its nature of business during the financial year ended 31st March, 2024.

7. CAPITAL AND DEBT STRUCTURE

Authorized Share Capital

During the year company increased its Authorised share capital from Rs. 3,00,00,000/- to 28,00,00,000/-and subsequently alter the Memorandum of Association. The Authorized share capital of the Company at year end Rs. 28,00,00,000/- divided into 2,80,00,000 Equity shares of Rs. 10/-

Issued, Subscribed and Paid-up Share Capital

Issued, subscribed and paid-up share capital of the Company at the year-end is Rs. 18,54,60,000/- divided into 1,85,46,000 Equity shares of Rs. 10/-

During the year, company issued and allotted equity shares as detailed below on right issue basis.

Right Issue No	Date of Right Issue	No of Equity Shares issued and allotted
1st Right Issue	03/10/2023	66,82,000
2nd Right Issue	13/12/2023	30,60,000
3rd Right Issue	02/02/2024	61,00,000

Apart from right issue

- ? the company has not issued Equity shares with differential rights as to dividend, voting or otherwise;
- ? the company does not have any ESOP scheme for its employees / Directors;
- ? the company has not bought back any of its securities;
- ? the company has not issued any Sweat Equity Shares;
- ? the company has not issued any Bonus Shares.

8. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to the Section 124 applicable provisions of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (“IEPF Rules”), all the unpaid or unclaimed dividends are required to be transferred to the IEPF established by the Central Government, upon completion of seven (7) years. Further, according to the Investor Education & Protection Fund (“IEPF”) Rules, the shares in respect of which dividend has not been paid or claimed by the Shareholders for seven (7) consecutive years or more shall also be transferred to the demat account created by the IEPF Authority. Your Company does not have any unpaid or unclaimed dividend, which is required to be transferred to the IEPF as on the date of this Report.

9. MANAGEMENT

Directors and Key Managerial Personnel

As on 31st March 2024, our Board comprised of six members. The composition of Board is in accordance with the requirements of Companies Act, 2013.

Sr. No.	Name	DIN	Category of Director
1.	Arun Murlidhar Joshi	08024171	Non-Executive
2.	Jayashree Arun Firodia	00328499	Non-Executive
3.	Ajinkya Arun Firodia	00332204	Executive
4.	Rohit Prakash Bafana	00590469	Independent Non-Executive
5.	Arzo Alamin Lokhandwala	10246892	Professional - Non-Executive
6.	Piyush Jinendrakumar Munot	00119507	Additional Independent Non-Executive

Changes in Directors and Key Managerial Personnel during year

Mr. Piyush Jinendrakumar Munot appointed as an Additional Independent Non-Executive Director w.e.f. 02/02/2024. In pursuance of provisions of section 161 of the Companies Act, 2013 Additional Director shall hold office until the forthcoming Annual General Meeting. His candidature for re-appointment shall be subject to shareholders consent at the ensuing Annual General Meeting.

In the last AGM held on 30/12/2023, shareholders regularised the appointment of Mr. Rohit Prakash Bafana and Mrs. Arzo Alamin Lokhandwala. Further Mrs. Jayashree Arun Firodia, Director of the Company, who attains 81 years' of age and retires by rotation, being eligible, offers herself for re-appointment at the ensuing Annual General Meeting.

Company is in process of identifying the suitable candidate for appointment of Key Managerial Personnel

Declaration given by Independent Directors

The independent directors have submitted a declaration of independence, stating that they meet the criteria of independence as provided under section 149(6) of the Companies Act, 2013. The independent directors have also confirmed compliance with the provisions of rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to inclusion of their name in the databank of independent directors.

Lead Independent Director

Mr. Rohit Prakash Bafana acts as the “Lead Independent Director” and co-ordinates with the company senior management on behalf of the other independent directors for various information flow and advising on improvement areas, among others.

Familiarization Program for Independent Directors

The Company has in place a familiarization program for its Independent Directors. The objective of the program is to familiarize Independent Directors on our Board with the business of the Company, industry in which the Company operates, business model, challenges etc. through various programs which includes interaction with subject matter experts within the Company, meetings with our functional leads etc. on regular basis.

Statement regarding Opinion of the Board with regard to Integrity, Expertise and Experience (Including the Proficiency) of the Independent Directors appointed during the Year

In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company and the Board is satisfied of the integrity, expertise and experience (including proficiency in terms of Section 150(1) of the Companies Act, 2023 and applicable rules thereunder) of Independent Directors on the Board.

Board Meetings

During the financial period 2023-24, the Board of Directors met 10 times, the details of which are as under along with their attendance:

Date	Director Attendance					
Arun Joshi	Jayashree Firodia	AjinkyaFirodia	RohitBafana	ArzooLokhandwala	PiyushMunot	
30/05/2023	Present	Present	Present	NA	NA	NA
11/08/2023	Present	Present	Present	NA	NA	NA
22/08/2023	Present	Present	Present	NA	NA	NA
17/09/2023	Present	Present	Present	NA	NA	NA
03/10/2023	Present	Present	Present	NA	NA	NA
24/11/2023	Present	Present	Present	Present	Present	NA
13/12/2023	Present	Present	Present	Present	Present	NA
15/01/2024	Present	Present	Present	Present	Present	NA
02/02/2024	Present	Present	Present	Present	Present	NA
05/03/2024	Present	Present	Present	Present	Present	Present

Audit Committee

All the Committee members are Non-Executive Independent Directors. All the Members of the Committee possess sufficient accounting and financial management knowledge. The recommendations of the Audit Committee during the year were accepted by the Board. During the year, one meeting of the audit committee was held on 05/03/2024.

Composition of the Audit Committee

Name of Member	Director Category	Designation
Rohit Prakash Bafana	Non-Executive Independent	Chairman & Member
PiyushJinendrakumarMunot	Non-Executive Independent	Member
ArzooAlaminLokhandwala	Non-Executive	Member

Nomination & Remuneration Committee

All the Committee members are Non-Executive Independent Directors. The recommendations of the Committee on the director remuneration during the year were accepted by the Board. During the year, one meeting of the nomination & remuneration committee was held on 05/03/2024.

Composition of the Nomination & Remuneration Committee

Name of Member	Director Category	Designation
----------------	-------------------	-------------

Rohit Prakash Bafana	Non-Executive Independent	Chairman & Member
PiyushJinendrakumarMunot	Non-Executive Independent	Member
ArzooAlaminLokhandwala	Non-Executive	Member

Policy on Director's Appointment and Remuneration

Your Company have always strived for relevant diversity in the Board representing a healthy mix of gender & experience. The policy on 'Nomination and Remuneration' adopted by the Board sets out the criteria for determining qualifications, positive attributes and independence while evaluating a person for appointment / reappointment as a Director or as KMP, with no discrimination on the grounds of gender, race or ethnicity, nationality or country of origin.

The detailed Nomination & Remuneration Policy is annexed as Annexure II and forms part of this Report

Formal Annual Evaluation

Pursuant to the provisions of the Companies Act, 2013 Independent Directors at their discussion, without the participation of the Non-Independent Directors and Management, evaluated the Boards' performance, Performance of the Chairman and other Non-Independent Directors.

The Board subsequently evaluated its own performance, the working of its Committees (Audit, Nomination and Remuneration) and Independent Directors (without participation of the relevant Director).

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors, based on the representations received from the Operating Management, and after due enquiry, confirm that:

- In the preparation of the annual accounts for the Financial Year ended 31st March, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- The Directors had in consultation with Statutory Auditors, selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and irregularities;
- The Directors have prepared the annual accounts on a going concern basis;
- The Directors have laid down adequate Internal Financial Controls to be followed by the Company and such Internal Financial Controls were operating effectively during the Financial Year ended 31st March, 2024;
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively throughout the Financial Year ended 31st March, 2024.

10. INTERNAL FINANCIAL CONTROLS

The Company has adequate internal control system commensurate with its size and nature of business for ensuring efficiency of operations, adherence to management policies and protection of company's assets. The Company's Audit Committee periodically reviews the internal control systems and compliance with Company's policies, procedures and laws.

11. DISCLOSURES RELATING TO SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Company is a Subsidiary of Kinetic Engineering Limited. The Company does not have any Subsidiary, Joint Venture or Associate Company.

12. DEPOSITS

During the year under review, your Company had not accepted any deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in Note 5 of Notes to the Financial Statements.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, Company has not entered into any contract or arrangement with any related party as stated in sub-section 188

of the Act.

15. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not having a net worth of Rs. 500 Crores or more or its turnover does not exceed Rs. 1000 Crores or more or its net profit does not exceed Rs. 5 Crores or more and hence, it is not required to frame a CSR policy or spend amount on CSR as per the provisions of Section 135 of Companies Act, 2013.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished as Annexure I to this Report.

17. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

The Management has put in place adequate and effective system and man power for the purpose of risk management. To identify the risk associated with the Company well in advance and implement appropriate mechanism to mitigate the risk is an essence of business. The management and every employee of the Company is committed to observe the risk management techniques.

18. MATERIAL ORDERS OF JUDICIAL BODIES /REGULATORS

There are no significant and material orders passed by the Regulators or Courts or Tribunals, which would impact the going concern status of the Company.

19. AUDITORS

Statutory Auditor

The Board has approved the appointment of M/s Pawan Jain & Associates (FRN: 0107867W) Chartered Accountants, Pune to hold office for five years until the conclusion of Annual General Meeting to be held in the calendar year 2028 in accordance with the provisions of Section 139 of the Companies Act, 2013.

Auditors' Report

There are no qualifications, reservations or adverse remarks made by M/s Pawan Jain & Associates, Statutory Auditors, in their report for the financial year ended 31st March, 2024.

Pursuant to the provisions of Section 143(12) of the Companies Act, 2013, the statutory auditors have not reported any incident of fraud to the Audit Committee during the year under review.

Secretarial Audit – FY 2023-24

Mr. Dinesh Birla, proprietor of Dinesh Birla and Associates, Practicing Company Secretaries was appointed by the Board to conduct the audit of the Company's Secretarial Records in respect of the financial year 2023-24. The Board is in process of taking corrective action for remarks mentioned in Secretarial Audit report appears as in Annexure III.

Pursuant to the provisions of Section 143(12) of the Companies Act, 2013, the secretarial auditors have not reported any incident of fraud to the Audit Committee during the year under review.

Secretarial Auditor – FY 2024-25

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Dinesh Birla, proprietor of Dinesh Birla and Associates, Practicing Company Secretariesto undertake the Secretarial Audit of the Company for the financial year 2024-25.

Cost Records and Cost Audit

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

Internal Auditor:

Provisions of section 138 of the Act read with rule 13 of the Companies (Accounts) Rules, 2014 are not applicable to the Company.

20. COMPLIANCE WITH SECRETARIAL STANDARD

The Company generally complies with all the applicable Secretarial Standards issued by the Council of the Institute of Company Secretaries of India.

21. CORPORATE INSOLVENCY RESOLUTION PROCESS

Neither any application was made, nor any proceeding is pending under the Insolvency and Bankruptcy Code, 2016, against the Company. During the year the Company has not made any application under the Insolvency and Bankruptcy Code, 2016 and no proceeding is pending under the Code.

22. EXTRACT OF ANNUAL RETURN:

The Company does not have website. Hence, there is no requirement of publishing an Annual Return on the web site of the Company.

23. ONE TIME SETTLEMENT AND VALUATION

The Company has not made any valuation for one-time settlement with Bank and financial Institution. Hence, there is no reason for elaboration on the said aspect.

24. DISCLOSURES PERTAINING TO THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place, the requisite Internal Committee as envisaged in the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. No complaints on the issues covered by the above Act were received, during the year. During the year Company conducted multiple training session and programs for stakeholders on the prevention of sexual harassment at work place.

25. THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

During the year, no companies come or ceased to be its subsidiaries, joint ventures or associate companies.

26. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM

Your Company has established a Vigil Mechanism/ Whistle Blower Policy to enable stakeholders (including Directors and employees) to report unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct. The Policy provides adequate safeguards against victimization of Director(s)/employee(s) and direct access to the Chairman of the Audit Committee in exceptional cases. The Protected Disclosures, if any reported under this Policy will be appropriately and expeditiously investigated by the Chairman.

27. OTHER DISCLOSURES

Credit Rating of Securities: During the year, company has not obtained any credit rating.

Industrial Relations: During the year under review, the industrial relations remained cordial.

Details of revision of financial statement or the Report: There was no revision in the Financial Statements.

28. ACKNOWLEDGEMENT

The Directors' express their sincere thanks to Central & State Governments, Financial Institutions, banks who have extended their support in form of Credit Facilities, suppliers and stakeholders for the support extended to the Company and also wish to place on record their appreciation of the dedicated services rendered by the employees of the Company.

On behalf of the Board of Directors
For Kinetic Watts and Volts Limited

S/d Ajinkya Arun Firodia Director DIN: 00332204 Date: 02/09/2024 Place: Pune	S/d Arun Murlidhar Joshi Director DIN: 08024171 Date: 02/09/2024 Place: Pune
---	---

Annexure I
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND
FOREIGN EXCHANGE EARNINGS AND OUTGO

[Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

A.) Conservation of Energy:

1.	the steps taken or impact on conservation of energy	Nil
2.	the steps taken by the company for utilising alternate sources of energy	Nil
3.	the capital investment on energy conservation equipment's	Nil

B.) Technology absorption:

1.	the efforts made towards technology absorption	Nil
2.	the benefits derived like product improvement, cost reduction, product development or import substitution	Nil
3.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year -	
	the details of technology imported	Nil
	the year of import	Nil
	whether the technology been fully absorbed	Nil
	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Nil
4.	the expenditure incurred on Research and Development	Nil

C.) Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Particulars	FY 2023-24	FY 2022-23

Foreign Exchange Earnings	Nil	Nil
Foreign Exchange Outgo	79,27,034	30,13,920

On behalf of the Board of Directors
For Kinetic Watts and Volts Limited

<p>S/d Ajinkya Arun Firodia Director DIN: 00332204</p> <p>Date: 02/09/2024 Place: Pune</p>	<p>S/d Arun Murlidhar Joshi Director DIN: 08024171</p> <p>Date: 02/09/2024 Place: Pune</p>
--	--

Annexure II POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION

PREAMBLE

The Vision statement of the Company itself is “To give better life to our people”. Monetary compensation has always been one of the motivational aspect of every employee in every industry. It is the endeavour of the Company to follow the best trade practices and to pay appropriate remuneration to the Directors, KMP’s and all the employees of the Company. The Company strives that its Nomination and Remuneration policy should attract, motivate and retain its manpower and provide a better work environment. Considering all these factors this Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013. This policy on Nomination and Remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Director.

OBJECTIVE

The Nomination and Remuneration Policy shall be in compliance with Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The objective of this policy is to lay down a framework in relation to remuneration of Directors, KMP, Senior Management Personnel and other Employees. The Key Objectives of the policy would be:

- ? Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees;
- ? Formulation of criteria for evaluation of independent directors and the Board;
- ? Devising a policy on Board diversity; and
- ? Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.
- ? Performing such other activities as may be delegated by the Board of Directors and/ or are statutorily prescribed under any law to be attended to by the Nomination and Remuneration Committee.

Further the Nomination and Remuneration Committee shall have the authority to investigate into any matter in relation to the items specified under the terms of reference or such other matter as may be referred to it by the Board and for this purpose, shall have full access to information contained in the records of the Company and shall have power to obtain external professional advice, if necessary.

CONSTITUTION OF THE NOMINATION AND REMUNERATION COMMITTEE

The Board of Directors of the Company shall constitute the Nomination and Remuneration Committee as in line with the requirements of the Companies Act, 2013. The Chairman of the Committee shall be an Independent Director. However, the chairperson of the Company (whether executive or nonexecutive) may be appointed as a member of the Nomination and Remuneration Committee but shall not chair such Committee. The Board has the authority to reconstitute the committee from time to time.

DEFINITIONS

“Act” means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time. “Board” means Board of Directors of the Company.

“Directors” mean Directors of the Company. “Company” means Kinetic Watts and Volts Limited.

“Independent Director” means a Director as specified in Section 149(6) of the Companies Act, 2013.

“Key Managerial Personnel” means Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-Time Director; Chief Financial Officer; Company Secretary; and Such other officer, not more than one level below the directors who is in whole time employment and designated as KMP by the Board

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 and, as may be amended from time to time, shall have the meaning respectively assigned to them therein.

APPOINTMENT CRITERIA AND QUALIFICATIONS

? The appointment of Director, KMP or at Senior Management level should be identified and ascertained based on the integrity, qualification, expertise and experience of the personnel.

? A person should possess adequate qualification, expertise and experience for the position he/she is considered for appointment. The Committee has discretion to decide whether the qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

? The Company shall not appoint or continue the employment of any person as Whole- Time Director who has attained the age of seventy-five years. Provided that the term of the person holding this position may be extended beyond the age of seventy-five years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

? A whole-time KMP of the Company shall not hold office in more than one company except in its subsidiary company at the same time. However, a whole-time KMP can be appointed as Director in any company, with the permission of the Board of Directors of the Company.

TERM/TENURE

Managing Director/Whole-Time Director: The Company shall not appoint or reappoint any person as Managing Director or Whole- Time Director for a term not exceeding 5 years. No reappointment shall be made earlier than one year before the expiry of the term.

Independent Director: An Independent Director shall hold office for a term, up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company. No Independent Director shall hold office for more than two consecutive terms of up to maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

REMOVAL

Due to reasons for any disqualifications mentioned in the Act or under any other applicable Act, rules and regulations thereunder, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

RETIREMENT

The Whole-Time Directors, KMP, and senior management personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing HRD policy of the Company. The Board will have the discretion to retain the Whole- Time Directors, KMP and senior management personnel in the same position/ remuneration or otherwise, even after attaining the retirement age, for the benefit of the company after necessary compliance of the Laws as applicable to the Company.

PROVISIONS FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL

? The Remuneration/Compensation/ Commission etc. to be paid to Director/ Managing director etc. shall be in line with the provisions of the Companies Act, 2013 and rules made thereunder or any other enactment for the time being in force.

? The remuneration/ compensation/ commission to the Non-Executive Independent Director shall be as per the provisions of the Companies Act, 2013. The amount of sitting fees shall be subject to limits as provided under the Companies Act, 2013 and rules made thereunder or any other enactment for the time being in force.

? Apart from the Directors, KMPs and Senior Management Personnel, the remuneration for rest of the employees is determined on the basis of the role and position of the individual employee, including professional experience, expertise and job complexity.

? The various remuneration components, basic salary, allowances, perquisites etc. may be combined to ensure an appropriate and balanced remuneration package.

On behalf of the Board of Directors

For Kinetic Watts and Volts Limited

<p>S/d Ajinkya Arun Firodia Director DIN: 00332204</p> <p>Date: 02/09/2024 Place: Pune</p>	<p>S/d Arun Murlidhar Joshi Director DIN: 08024171</p> <p>Date: 02/09/2024 Place: Pune</p>
--	--

Annexure III

FORM NO. MR 3

Secretarial Audit Report

(For the year ended 31st March, 2024)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Board of Directors
Kinetic Watts and Volts Limited
D 1 Block, Plot No. 18/2,
Chinchwad, Pune – 411019

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Kinetic Watts and Volts Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Kinetic Watts and Volts Limited (“The Company”) for the financial year ended on 31st March, 2024 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made thereunder; (Not Applicable)
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder as amended by Securities and Exchange Board of India(Depositories and Participants)Regulations, 2018; (Not Applicable)
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not Applicable)
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; (Not Applicable)
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended by The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable)
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable)
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. (Not applicable)
 - f. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not applicable)
 - g. Securities and Exchange Board of India (Issue and Listing of Non Convertible and Redeemable Preference Shares) Regulations, 2013 upto 15th August, 2021. The Securities and Exchange Board of India(Issue and Listing of Non Convertible Securities) Regulations, 2021 with effect from 16th August, 2021; (Not applicable)
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and (Not applicable)

- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
(Not applicable)

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with National Stock Exchange of India Limited and BSE Limited read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Not Applicable)

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except as mentioned under:

Form MGT-14 for approval of Audited Financial Results for the Financial Year 2023-24, in its meeting held on 30th May, 2023 has not been filed with the Registrar of Companies.

I further report that:

As on 31st March 2024 the Board of Directors of the Company is duly constituted. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

During the period under review, resolutions were carried out through majority decisions. As confirmed by the Management, there were no dissenting views expressed by any of the members on any business transacted at the Meetings held during the period under review.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, following major events have happened in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

- The company has increased its Authorised Capital from Rs. 3 Crores to Rs. 28 Crores in its Extra Ordinary General Meeting held on 16th September, 2023.

- The Company had issued and allotted 66,82,000 (Sixty Six Lakh Eighty Two Thousand) Equity Shares of the face value of INR 10.00 each (INR Ten Only) on Right Basis to the existing shareholders of the company.

- The Company had issued and allotted 30,60,000 (Thirty Lakh Sixty Thousand) Equity Shares of the face value of INR 10.00 each (INR Ten Only) on Right Basis to the existing shareholders of the company.

- The Company had issued and allotted 61,00,000 (Sixty One Lakh) Equity Shares of the face value of INR 10.00 each (INR Ten Only) on Right Basis to the existing shareholders of the company.

- Considering the above said allotment of Equity shares, paid-up share capital of the Company stands increased to Rs. 18,54,60,000.

For Dinesh Birla & Associates
Company Secretaries

Sd/-
Dinesh Birla
Proprietor
FCS: 7658, CP No. : 13029
PRC No. : 1668/2022
UDIN: F007658F001110639

Place: Pune
Date: 02/09/2024

Note: This report is to be read with our letter of even date, which is annexed as Annexure A and forms an integral part of this report.

Annexure - A

To,
The Board of Directors
Kinetic Watts and Volts Limited
D 1 Block, Plot No. 18/2,
Chinchwad, Pune – 411019

Our Secretarial Audit report of even date is to be read together with this letter:

I further report that:

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes, as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. Wherever required, I have obtained Management representation(s) about the compliance of Laws, Rules, regulations and happening of events etc.
4. The compliance of the provisions of corporate and other applicable Laws, Rules, Regulations, and Standards is the responsibility of the Management. My examination was limited to the verification of procedures on test basis.
5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Dinesh Birla & Associates
Company Secretaries

Sd/-
Dinesh Birla
Proprietor
FCS: 7658, CP No. : 13029
PRC No. : 1668/2022
UDIN: F007658F001110639

Place: Pune
Date: 02/09/2024

Textual information (2)

Description of state of companies affair

4. STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK The Company is engaged in the business of manufacturing, buying, selling, import, export, assemble, repair, Distribute and deal in all types of Electrical and Non-electrical Automobile products. During the year, the company has taken decisive steps for its foray into EV space. In view of the rapid pace of change from IC vehicles to Electric vehicles, the company has exclusively focused on Electric Mobility. The company is evolving its product strategy and exploring possible tie-ups for critical components in this field. The Company is in the process of setting up its plant in Ahmednagar, Maharashtra.

Textual information (3)

Details regarding energy conservation

A.) Conservation of Energy: 1. the steps taken or impact on conservation of energy Nil 2. the steps taken by the company for utilising alternate sources of energy Nil 3. the capital investment on energy conservation equipment's Nil

Textual information (4)

Details regarding technology absorption

B.) Technology absorption: 1. the efforts made towards technology absorption Nil 2. the benefits derived like product improvement, cost reduction, product development or import substitution Nil 3. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year - the details of technology imported Nil the year of import Nil whether the technology been fully absorbed Nil if not fully absorbed, areas where absorption has not taken place, and the reasons thereof Nil 4. the expenditure incurred on Research and Development Nil

Textual information (5)

Details regarding foreign exchange earnings and outgo

C.) Foreign exchange earnings and Outgo- The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows. Particulars FY 2023-24 FY 2022-23 Foreign Exchange Earnings Nil Nil Foreign Exchange Outgo 79,27,034 30,13,920

Textual information (6)

Disclosures in director's responsibility statement

Directors' Responsibility Statement Pursuant to Section 134(5) of the Companies Act, 2013, your Directors, based on the representations received from the Operating Management, and after due enquiry, confirm that: (a) In the preparation of the annual accounts for the Financial Year ended 31st March, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures; (b) The Directors had in consultation with Statutory Auditors, selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024; (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and irregularities; (d) The Directors have prepared the annual accounts on a going concern basis; (e) The Directors have laid down adequate Internal Financial Controls to be followed by the Company and such Internal Financial Controls were operating effectively during the Financial Year ended 31st March, 2024; (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively throughout the Financial Year ended 31st March, 2024.

Textual information (7)

Details of material changes and commitment occurred during period affecting financial position of company

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY, HAVING OCCURRED SINCE THE END OF THE YEAR AND TILL THE DATE OF THE REPORT There were no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

Textual information (8)

Particulars of loans guarantee investment under section 186 [Text Block]

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in Note 5 of Notes to the Financial Statements.

Textual information (9)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, Company has not entered into any contract or arrangement with any related party as stated in sub-section 188 of the Act.

Textual information (10)

Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [Text Block]

Formal Annual Evaluation

Pursuant to the provisions of the Companies Act, 2013 Independent Directors at their discussion, without the participation of the Non-Independent Directors and Management, evaluated the Boards' performance, Performance of the Chairman and other Non-Independent Directors.

The Board subsequently evaluated its own performance, the working of its Committees (Audit, Nomination and Remuneration) and Independent Directors (without participation of the relevant Director).

Textual information (11)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

22. EXTRACT OF ANNUAL RETURN:

The Company does not have website. Hence, there is no requirement of publishing an Annual Return on the web site of the Company.

Textual information (12)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

Declaration given by Independent Directors

The independent directors have submitted a declaration of independence, stating that they meet the criteria of independence as provided under section 149(6) of the Companies Act, 2013. The independent directors have also confirmed compliance with the provisions of rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to inclusion of their name in the databank of independent directors.

Textual information (13)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

Policy on Director's Appointment and Remuneration

Your Company have always strived for relevant diversity in the Board representing a healthy mix of gender & experience. The policy on 'Nomination and Remuneration' adopted by the Board sets out the criteria for determining qualifications, positive attributes and independence while evaluating a person for appointment / reappointment as a Director or as KMP, with no discrimination on the grounds of gender, race or ethnicity, nationality or country of origin.

The detailed Nomination & Remuneration Policy is annexed as Annexure II and forms part of this Report

Textual information (14)

Disclosure of statement on development and implementation of risk management policy [Text Block]

17. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

The Management has put in place adequate and effective system and man power for the purpose of risk management. To identify the risk associated with the Company well in advance and implement appropriate mechanism to mitigate the risk is an essence of business. The management and every employee of the Company is committed to observe the risk management techniques.

Textual information (15)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

15. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not having a net worth of Rs. 500 Crores or more or its turnover does not exceed Rs. 1000 Crores or more or its net profit does not exceed Rs. 5 Crores or more and hence, it is not required to frame a CSR policy or spend amount on CSR as per the provisions of Section 135 of Companies Act, 2013.

Textual information (16)

Report on highlights on performance of subsidiaries, associates and joint venture companies and their contribution to overall performance of the companies during the period under report [Text Block]

11. DISCLOSURES RELATING TO SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Company is a Subsidiary of Kinetic Engineering Limited. The Company does not have any Subsidiary, Joint Venture or Associate Company.

Textual information (17)

Disclosure of financial summary or highlights [Text Block]

1. FINANCIAL SUMMARY AND HIGHLIGHTS

(INR in Lakhs)

Particulars	31st March, 2024	31st March, 2023
Total Revenue	20.06	-
Profit/(Loss) before Interest, Depreciation, Tax and Other Amortizations ("EBIDTA")	(21.21)	(4.12)
Less : Depreciation and Amortization Expenses	2.46	0.21
Finance Cost	0.03	0.01
Tax Expenses – Net	-	-
Profit/(Loss) for the year	(23.70)	(4.34)
Other Comprehensive Income	1.62	-
Total comprehensive income/(loss) for the year	(22.08)	(4.34)

The Company has not commenced its operations during the period under review & hence company was not able to generate any revenue from operations. Your directors are confident about the further growth of the company in the coming year.

In detailed financial status and respective notes have been elaborated in the financial statements attached.

Textual information (18)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

Policy on Director's Appointment and Remuneration

Your Company have always strived for relevant diversity in the Board representing a healthy mix of gender & experience. The policy on 'Nomination and Remuneration' adopted by the Board sets out the criteria for determining qualifications, positive attributes and independence while evaluating a person for appointment / reappointment as a Director or as KMP, with no discrimination on the grounds of gender, race or ethnicity, nationality or country of origin.

The detailed Nomination & Remuneration Policy is annexed as Annexure II and forms part of this Report

Textual information (19)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

11. DISCLOSURES RELATING TO SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Company is a Subsidiary of Kinetic Engineering Limited. The Company does not have any Subsidiary, Joint Venture or Associate Company.

Textual information (20)

Details relating to deposits covered under chapter v of companies act [Text Block]

12. DEPOSITS

During the year under review, your Company had not accepted any deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Textual information (21)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

12. DEPOSITS

During the year under review, your Company had not accepted any deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Textual information (22)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

18. MATERIAL ORDERS OF JUDICIAL BODIES /REGULATORS

There are no significant and material orders passed by the Regulators or Courts or Tribunals, which would impact the going concern status of the Company.

Textual information (23)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

10. INTERNAL FINANCIAL CONTROLS

The Company has adequate internal control system commensurate with its size and nature of business for ensuring efficiency of operations, adherence to management policies and protection of company's assets. The Company's Audit Committee periodically reviews the internal control systems and compliance with Company's policies, procedures and laws.

Textual information (24)

Disclosure of contents of corporate social responsibility policy [Text Block]

15. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not having a net worth of Rs. 500 Crores or more or its turnover does not exceed Rs. 1000 Crores or more or its net profit does not exceed Rs. 5 Crores or more and hence, it is not required to frame a CSR policy or spend amount on CSR as per the provisions of Section 135 of Companies Act, 2013.

Textual information (25)

Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

Policy on Director's Appointment and Remuneration

Your Company have always strived for relevant diversity in the Board representing a healthy mix of gender & experience. The policy on 'Nomination and Remuneration' adopted by the Board sets out the criteria for determining qualifications, positive attributes and independence while evaluating a person for appointment / reappointment as a Director or as KMP, with no discrimination on the grounds of gender, race or ethnicity, nationality or country of origin.

The detailed Nomination & Remuneration Policy is annexed as Annexure II and forms part of this Report

[700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	ARUN	AJINKYA
Middle name of director	MURLIDHAR	ARUN
Last name of director	JOSHI	FIRODIA
Designation of director	Director	Managing Director
Director identification number of director	08024171	00332204
Date of signing of financial statements by director	30/05/2024	30/05/2024

[700400] Disclosures - Auditors report**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	01/04/2023 to 31/03/2024
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Pawan Jain And Associates
Name of auditor signing report	JAIN PAWAN KUMAR
Firms registration number of audit firm	0107867W
Membership number of auditor	032900
Address of auditors	302, Trade Net Building, Next to Phoenix Market City, Vimannagar Corner, Pune
Permanent account number of auditor or auditor's firm	AARFP8020E
SRN of form ADT-1	F93546125
Date of signing audit report by auditors	30/05/2024
Date of signing of balance sheet by auditors	30/05/2024

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (26) [See below]	
Disclosure relating to quantitative details of fixed assets	Textual information (27) [See below]	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (28) [See below]	
Disclosure relating to title deeds of immovable properties	Textual information (29) [See below]	
Disclosure in auditors report relating to inventories		Textual information (30) [See below]
Disclosure in auditors report relating to loans		Textual information (31) [See below]
Disclosure about loans granted to parties covered under section 189 of companies act	Refer to Auditors report	
Disclosure relating to terms and conditions of loans granted	Refer to Auditors report	
Disclosure regarding receipt of loans granted	Refer to Auditors report	
Disclosure regarding terms of recovery of loans granted	Refer to Auditors report	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	iv. According to the information and explanations provided to us, in respect of loans, investments, guarantees, and security; clause 3(iv) of the Order is not applicable to the Company;	
Disclosure in auditors report relating to deposits accepted	Textual information (32) [See below]	
Disclosure in auditors report relating to maintenance of cost records		Textual information (33) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (34) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (35) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (36) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues		Textual information (37) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (38) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (39) [See below]	
Disclosure in auditors report relating to managerial remuneration	Refer to Auditors report	
Disclosure in auditors report relating to Nidhi Company		xii. The Company is not a Nidhi Company and accordingly, Clause 3(xii) of the Order is not applicable to the Company;
Disclosure in auditors report relating to transactions with related parties		xiii. According to the information and explanation provided to us, there are no transactions with the related parties, thus, clause 3(xiii) of the Order is not applicable to the Company;

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		(b) During the year the Company has not made any preferential allotment of shares, therefore clause 3(x) (b) of the Order is not applicable to the Company;
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	xv. According to the information and explanation provided to us, the Company has not entered into any non-cash transactions with directors or persons connected with him;	
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	Textual information (40) [See below]	

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure in auditor's report explanatory [TextBlock]	Textual information (41) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (26)

Disclosure in auditors report relating to fixed assets

i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The Company is maintaining proper records showing full particulars of intangible assets; (b) As informed to us, the fixed assets are being physically verified by the management at regular intervals based on the programme of verification which in our opinion is reasonable. All the major Property, Plant and Equipment have been verified by the management in the current year; (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.; (d) The company has/ has not revalued its Property, Plant & Equipment or Intangible assets or both during the year; (e) According to the information and explanations provided to us there are no proceedings have been initiated or are pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder. Hence, reporting under clause 3(i) (e) of the Order is not applicable;

Textual information (27)

Disclosure relating to quantitative details of fixed assets

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The Company is maintaining proper records showing full particulars of intangible assets;

Textual information (28)

Disclosure relating to physical verification and material discrepancies of fixed assets

(b) As informed to us, the fixed assets are being physically verified by the management at regular intervals based on the programme of verification which in our opinion is reasonable. All the major Property, Plant and Equipment have been verified by the management in the current year;

Textual information (29)

Disclosure relating to title deeds of immovable properties

(c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.;

Textual information (30)

Disclosure in auditors report relating to inventories

ii. (a) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company does not have any inventory in its books of account as at 31 March 2024; (b) According to the information and explanations given to us, clause 3(ii) (b) of the Order is not applicable to the Company;

Textual information (31)

Disclosure in auditors report relating to loans

iii. The company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, clause 3(iii) (a), (b), (c), (d), (e) and (f) of the Order are not applicable to the Company;

Textual information (32)

Disclosure in auditors report relating to deposits accepted

v. According to information and explanation provided to us, the Company has not accepted deposits, hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, are not applicable to the company. According to the information and explanation provided to us, no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal;

Textual information (33)

Disclosure in auditors report relating to maintenance of cost records

vi. As informed to us, the cost records, pursuant to the rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act 2013 are not applicable to the company;

Textual information (34)

Disclosure in auditors report relating to statutory dues [Text Block]

vii. (a) According to the records of the company, it is generally regular in depositing undisputed statutory dues of provident fund, employees' state insurance, income-tax, goods and service tax, duty of customs, cess and any other statutory dues with the appropriate authorities; (b) According to the information and explanation provided to us, there are no dues of Income-tax or Sales tax or Service tax or Goods and Service tax or duty of Customs or duty of Excise or Value added tax or entry tax, which have not been deposited by the Company on account of disputes;

Textual information (35)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

(a) According to the records of the company, it is generally regular in depositing undisputed statutory dues of provident fund, employees' state insurance, income-tax, goods and service tax, duty of customs, cess and any other statutory dues with the appropriate authorities;

Textual information (36)

Disclosure relating to disputed statutory dues [Text Block]

(b) According to the information and explanation provided to us, there are no dues of Income-tax or Sales tax or Service tax or Goods and Service tax or duty of Customs or duty of Excise or Value added tax or entry tax, which have not been deposited by the Company on account of disputes;

Textual information (37)

Disclosure in auditors report relating to default in repayment of financial dues

ix. Based on our Audit procedures and according to the information and explanation provided to us, the Company has not taken any loans from financial institution, bank or government. Thus, clause 3(ix) of the Order is not applicable to the Company;

Textual information (38)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

x. (a) According to information and explanation provided to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments). The Company has also not raised money by way of term loans from the bank during the year. Thus, clause 3(x) (a) of the Order is not applicable to the Company; (b) During the year the Company has not made any preferential allotment of shares, therefore clause 3(x) (b) of the Order is not applicable to the Company;

Textual information (39)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

xi. Based upon the Audit procedures performed by us and according to the information and explanations provided to us by the management, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported to us during the year;

Textual information (40)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

xvi. (a) According to the information and explanation provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934; (b) According to the information and explanations given to us and procedures performed by us, we report that the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Therefore, reporting under clause 3(xvi) (b) of the Order is not applicable; (c) According to the information and explanations given to us and procedures performed by us, the Company is not Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence reporting under clause 3(xvi) (c) of the Order is not applicable; (d) According to the information and explanations given to us and procedures performed by us, reporting under clause 3(xvi) (d) of the Order is not applicable;

Textual information (41)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITORS REPORT

To the Members of
KINETIC WATTS & VOLTS LTD

REPORT ON THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the standalone financial statements of Kinetic Watts & Volts Ltd ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs (financial position) of the Company as at March 31, 2024, and its loss (financial performance including other comprehensive income), its changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance/conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of

Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

? Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

? Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

? Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

? Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

? Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act;

e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B";

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company did not have any pending litigations as at March 31, 2024;
- ii. The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses as at 31 March 2024;
- iii. There has been no amount required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2024;
- iv. (a) The management has represented to us that, to the best of its knowledge and belief no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented to us, that, to the best of its knowledge and belief no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the information and explanation given to us and audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made by the management and as mentioned under sub-clause (iv) (a) and (iv) (b) above contain any material misstatement.

For Pawan Jain and Associates
Chartered Accountants
Firm Registration No: 0107867W

CA Pawan Jain
Partner
Membership No: 032900

UDIN:24032900BKFCBH9625
Place: Pune
Date: 30th May, 2024

Annexure “A” to the Independent Auditor’s Report

(Referred to in Paragraph 1 under the heading, “Report on Other Legal and Regulatory Requirements” of our report on even date)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The Company is maintaining proper records showing full particulars of intangible assets;
(b) As informed to us, the fixed assets are being physically verified by the management at regular intervals based on the programme of verification which in our opinion is reasonable. All the major Property, Plant and Equipment have been verified by the management in the current year;
(c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.;
(d) The company has/ has not revalued its Property, Plant & Equipment or Intangible assets or both during the year;
(e) According to the information and explanations provided to us there are no proceedings have been initiated or are pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder. Hence, reporting under clause 3(i) (e) of the Order is not applicable;
- ii. (a) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company does not have any inventory in its books of account as at 31 March 2024;
(b) According to the information and explanations given to us, clause 3(ii) (b) of the Order is not applicable to the Company;

- iii. The company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, clause 3(iii) (a), (b), (c), (d), (e) and (f) of the Order are not applicable to the Company;
- iv. According to the information and explanations provided to us, in respect of loans, investments, guarantees, and security; clause 3(iv) of the Order is not applicable to the Company;
- v. According to information and explanation provided to us, the Company has not accepted deposits, hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, are not applicable to the company. According to the information and explanation provided to us, no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal;
- vi. As informed to us, the cost records, pursuant to the rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act 2013 are not applicable to the company;
- vii. (a) According to the records of the company, it is generally regular in depositing undisputed statutory dues of provident fund, employees' state insurance, income-tax, goods and service tax, duty of customs, cess and any other statutory dues with the appropriate authorities;
- (b) According to the information and explanation provided to us, there are no dues of Income-tax or Sales tax or Service tax or Goods and Service tax or duty of Customs or duty of Excise or Value added tax or entry tax, which have not been deposited by the Company on account of disputes;
- viii. There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;
- ix. Based on our Audit procedures and according to the information and explanation provided to us, the Company has not taken any loans from financial institution, bank or government. Thus, clause 3(ix) of the Order is not applicable to the Company;
- x. (a) According to information and explanation provided to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments). The Company has also not raised money by way of term loans from the bank during the year. Thus, clause 3(x) (a) of the Order is not applicable to the Company;
- (b) During the year the Company has not made any preferential allotment of shares, therefore clause 3(x) (b) of the Order is not applicable to the Company;
- xi. Based upon the Audit procedures performed by us and according to the information and explanations provided to us by the management, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported to us during the year;
- xii. The Company is not a Nidhi Company and accordingly, Clause 3(xii) of the Order is not applicable to the Company;
- xiii. According to the information and explanation provided to us, there are no transactions with the related parties, thus, clause 3(xiii) of the Order is not applicable to the Company;
- xiv. The company has an internal audit system commensurate with the size and nature of its business.
- xv. According to the information and explanation provided to us, the Company has not entered into any non-cash transactions with directors or persons connected with him;
- xvi. (a) According to the information and explanation provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934;
- (b) According to the information and explanations given to us and procedures performed by us, we report that the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Therefore, reporting under clause 3(xvi) (b) of the Order is not applicable;
- (c) According to the information and explanations given to us and procedures performed by us, the Company is not Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence reporting under clause 3(xvi) (c) of the Order is not applicable;
- (d) According to the information and explanations given to us and procedures performed by us, reporting under clause 3(xvi) (d) of the Order is not applicable;
- xvii. The Company has not incurred cash losses during current financial year and had not incurred cash losses during immediately preceding financial year;
- xviii. There has been no resignation by statutory auditors during the year hence reporting under clause 3(xviii) of the Order is not applicable;
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due;
- xx. As informed to us, the Company is not liable for any corporate social responsibility under section 135 of the Companies Act 2013 and

therefore, Clause 3(xx) of the Order is not applicable to the Company;

For Pawan Jain and Associates
Chartered Accountants
Firm Registration No: 0107867W

CA Pawan Jain
Partner
Membership No: 032900

UDIN:24032900BKFCBH9625
Place: Pune
Date: 30th May, 2024

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under the heading, “Report on Other Legal and Regulatory Requirements” of our report on even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Kinetic Watts & Volts Limited (the “Company”) as of March 31, 2024 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the Company based on our audit. We conducted our Audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an Audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the Audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our Audit involves performing procedures to obtain Audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that –

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal financial control over financial reporting established by Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Pawan Jain and Associates
Chartered Accountants
Firm Registration No: 0107867W

CA Pawan Jain
Partner
Membership No: 032900

UDIN:24032900BKFCBH9625
Place: Pune
Date: 30th May, 2024

[700700] Disclosures - Secretarial audit report**Details of signatories of secretarial audit report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Signatories of secretarial audit report [Axis]	1
	01/04/2023 to 31/03/2024
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Individual
Name of secretarial audit firm	Dinesh Birla & Associates
Name of secretarial auditor signing report	DINESH SHIVNARAYAN BIRLA
Membership number of secretarial auditor	7658
Certificate of practice number of secretarial auditor	13029
Address of secretarial auditors	G-1001, MSR QUEENSTOWN, S.N.,3876,CHINCHWAD STATION ROAD,,UDYOG N A G A R , CHINCHWAD,MAHARASHTRA,PUNE,PUNE,411033
Permanent account number of secretarial auditor or secretarial auditors firm	AIHPB0105G
Date of signing secretarial audit report	02/09/2024

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (42) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	No

Textual information (42)

Disclosure in secretarial audit report explanatory [Text Block]

Annexure III

FORM NO. MR 3

Secretarial Audit Report

(For the year ended 31st March, 2024)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Board of Directors

Kinetic Watts and Volts Limited

D 1 Block, Plot No. 18/2,

Chinchwad, Pune – 411019

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Kinetic Watts and Volts Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Kinetic Watts and Volts Limited ("The Company") for the financial year ended on 31st March, 2024 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder; (Not Applicable)
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder as amended by Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018; (Not Applicable)
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not Applicable)
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; (Not Applicable)
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended by The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable)
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable)
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. (Not applicable)
 - f. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not applicable)
 - g. Securities and Exchange Board of India (Issue and Listing of Non Convertible and Redeemable Preference Shares) Regulations, 2013 upto 15th August, 2021. The Securities and Exchange Board of India (Issue and Listing of Non Convertible Securities) Regulations, 2021 with effect from 16th August, 2021; (Not applicable)
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and (Not applicable)
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable)

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with National Stock Exchange of India Limited and BSE Limited read with

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Not Applicable)

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except as mentioned under:

Form MGT-14 for approval of Audited Financial Results for the Financial Year 2023-24, in its meeting held on 30th May, 2023 has not been filed with the Registrar of Companies.

I further report that:

As on 31st March 2024 the Board of Directors of the Company is duly constituted. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

During the period under review, resolutions were carried out through majority decisions. As confirmed by the Management, there were no dissenting views expressed by any of the members on any business transacted at the Meetings held during the period under review.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, following major events have happened in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

- The company has increased its Authorised Capital from Rs. 3 Crores to Rs. 28 Crores in its Extra Ordinary General Meeting held on 16th September, 2023.

- The Company had issued and allotted 66,82,000 (Sixty Six Lakh Eighty Two Thousand) Equity Shares of the face value of INR 10.00 each (INR Ten Only) on Right Basis to the existing shareholders of the company.

- The Company had issued and allotted 30,60,000 (Thirty Lakh Sixty Thousand) Equity Shares of the face value of INR 10.00 each (INR Ten Only) on Right Basis to the existing shareholders of the company.

- The Company had issued and allotted 61,00,000 (Sixty One Lakh) Equity Shares of the face value of INR 10.00 each (INR Ten Only) on Right Basis to the existing shareholders of the company.

- Considering the above said allotment of Equity shares, paid-up share capital of the Company stands increased to Rs. 18,54,60,000.

For Dinesh Birla & Associates
Company Secretaries

Sd/-
Dinesh Birla
Proprietor
FCS: 7658, CP No. : 13029
PRC No. : 1668/2022
UDIN: F007658F001110639

Place: Pune
Date: 02/09/2024

Note: This report is to be read with our letter of even date, which is annexed as Annexure A and forms an integral part of this report.

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024	31/03/2023
Balance sheet [Abstract]		
Assets [Abstract]		
Non-current assets [Abstract]		
Property, plant and equipment	16.95	13.22
Capital work-in-progress	472.43	37.18
Other intangible assets	0	0
Non-current financial assets [Abstract]		
Non-current investments	0	0
Loans, non-current	0	0
Other non-current financial assets	0.18	0.18
Total non-current financial assets	0.18	0.18
Total non-current assets	489.56	50.58
Current assets [Abstract]		
Inventories	0	0
Current financial assets [Abstract]		
Current investments	401.62	0
Trade receivables, current	0	0
Cash and cash equivalents	36.57	180.5
Bank balance other than cash and cash equivalents	856	0
Loans, current	0	0
Total current financial assets	1,294.19	180.5
Other current assets	113.02	46.45
Total current assets	1,407.21	226.95
Total assets	1,896.77	277.53
Equity and liabilities [Abstract]		
Equity [Abstract]		
Equity attributable to owners of parent [Abstract]		
Equity share capital	1,854.6	270.4
Other equity	-26.42	-4.34
Total equity attributable to owners of parent	1,828.18	266.06
Non controlling interest	0	0
Total equity	1,828.18	266.06
Liabilities [Abstract]		
Non-current liabilities [Abstract]		
Non-current financial liabilities [Abstract]		
Borrowings, non-current	0	0
Total non-current financial liabilities	0	0
Provisions, non-current	0	0
Total non-current liabilities	0	0
Current liabilities [Abstract]		
Current financial liabilities [Abstract]		
Borrowings, current	0	0
Trade payables, current	0	0
Total current financial liabilities	0	0
Other current liabilities	68.59	11.47
Provisions, current	0	0
Total current liabilities	68.59	11.47
Total liabilities	68.59	11.47
Total equity and liabilities	1,896.77	277.53

[210000] Statement of profit and loss**Earnings per share [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] -0.12	[INR/shares] -0.02	[INR/shares] -0.12	[INR/shares] -0.02
Total basic earnings (loss) per share	[INR/shares] -0.12	[INR/shares] -0.02	[INR/shares] -0.12	[INR/shares] -0.02
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] -0.12	[INR/shares] -0.02	[INR/shares] -0.12	[INR/shares] -0.02
Total diluted earnings (loss) per share	[INR/shares] -0.12	[INR/shares] -0.02	[INR/shares] -0.12	[INR/shares] -0.02

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	0	0
Other income	20.06	0
Total income	20.06	0
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	10.63	1.91
Finance costs	0.03	0.01
Depreciation, depletion and amortisation expense	2.46	0.21
Other expenses	30.64	2.21
Total expenses	43.76	4.34
Profit before exceptional items and tax	-23.7	-4.34
Total profit before tax	-23.7	-4.34
Tax expense [Abstract]		
Total tax expense	0	0
Total profit (loss) for period from continuing operations	-23.7	-4.34
Total profit (loss) for period	-23.7	-4.34
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	No	No
Other comprehensive income net of tax [Abstract]		
Total other comprehensive income	1.62	0
Total comprehensive income	-22.08	-4.34
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	Yes	Yes
Other comprehensive income before tax [Abstract]		
Components of other comprehensive income that will not be reclassified to profit or loss, before tax [Abstract]		
Other comprehensive income, before tax, gains (losses) on remeasurements of defined benefit plans	1.62	0
Other comprehensive income that will not be reclassified to profit or loss, before tax	1.62	0
Total other comprehensive income, before tax	1.62	0
Total other comprehensive income	1.62	0
Total comprehensive income	-22.08	-4.34
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -0.12	[INR/shares] -0.02
Total basic earnings (loss) per share	[INR/shares] -0.12	[INR/shares] -0.02
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -0.12	[INR/shares] -0.02
Total diluted earnings (loss) per share	[INR/shares] -0.12	[INR/shares] -0.02

[400200] Statement of changes in equity**Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity [Member]		Equity attributable to the equity holders of the parent [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-23.7	-4.34	-23.7	-4.34
Changes in comprehensive income components	1.62	0	1.62	0
Total comprehensive income	-22.08	-4.34	-22.08	-4.34
Total increase (decrease) in equity	-22.08	-4.34	-22.08	-4.34
Other equity at end of period	-26.42	-4.34	-26.42	-4.34

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Reserves [Member]		Retained earnings [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-23.7	-4.34	-23.7	-4.34
Total comprehensive income	-23.7	-4.34	-23.7	-4.34
Total increase (decrease) in equity	-23.7	-4.34	-23.7	-4.34
Other equity at end of period	-28.04	-4.34	-28.04	-4.34

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other retained earning [Member]		Other equity components [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-23.7	-4.34	0	0
Changes in comprehensive income components			1.62	0
Total comprehensive income	-23.7	-4.34	1.62	0
Total increase (decrease) in equity	-23.7	-4.34	1.62	0
Other equity at end of period	-28.04	-4.34	1.62	0

Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other comprehensive income, others [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Other equity [Abstract]		
Statement of changes in equity [Line items]		
Equity [Abstract]		
Changes in equity [Abstract]		
Comprehensive income [Abstract]		
Profit (loss) for period	0	0
Changes in comprehensive income components	1.62	0
Total comprehensive income	1.62	0
Total increase (decrease) in equity	1.62	0
Other equity at end of period	1.62	0

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Statement of cash flows [Abstract]		
Whether cash flow statement is applicable on company	Yes	Yes
Cash flows from used in operating activities [Abstract]		
Profit before tax	-23.7	-4.34
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments for decrease (increase) in other current assets	-922.56	-46.63
Adjustments for increase (decrease) in trade payables, current	57.12	11.47
Adjustments for depreciation and amortisation expense	2.46	0.21
Adjustments for dividend income	0.03	0.01
Other adjustments to reconcile profit (loss)	1.68	0.02
Total adjustments for reconcile profit (loss)	-861.33	-34.94
Net cash flows from (used in) operations	-885.03	-39.28
Net cash flows from (used in) operating activities	-885.03	-39.28
Cash flows from used in investing activities [Abstract]		
Purchase of property, plant and equipment	441.44	50.61
Other inflows (outflows) of cash	-401.63	0
Net cash flows from (used in) investing activities	-843.07	-50.61
Cash flows from used in financing activities [Abstract]		
Proceeds from issuing shares	1,584.2	270.4
Interest paid	0.03	0.01
Net cash flows from (used in) financing activities	1,584.17	270.39
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-143.93	180.5
Net increase (decrease) in cash and cash equivalents	-143.93	180.5
Cash and cash equivalents cash flow statement at end of period	36.57	180.5

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of significant accounting policies [TextBlock]	Textual information (43) [See below]	Refer to Accounting policies

Textual information (43)

Disclosure of significant accounting policies [Text Block]

Kinetic Watts & Volts Ltd.

Notes to Financial Statements for the year ended March 31, 2024

1. The corporate overview

Kinetic Watts & Volts Ltd ('the company') is a public limited company domiciled in India and incorporated under the provisions of Indian Companies Act. The Registered Office of the Company is situated at D-1 Block, Plot No. 18/2, MIDC, Chinchwad, Pune.

The Group is a fully integrated automobile Group with expertise in design, development and manufacture of the full spectrum of Two Wheelers Electric Vehicles ("EV"), EV automotive components and aggregate.

2. Significant accounting policies

2.1 Statement of Compliance

The financial statements of the company comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements were authorised for issue by the Board of Directors at its meeting held on May 30, 2023

2.2 Basis of preparation

The financial statements have been prepared on a historical cost basis, except certain financial instruments and defined benefit plans, which are measured at fair value.

2.3 Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is the company's functional currency. All amounts have been rounded-off to the nearest Lakhs, unless otherwise stated.

2.4 Significant accounting judgments, estimates and assumptions

The preparation of the financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions which affect the reported amounts of revenue, expenses, current assets, non-current assets, current liabilities, non-current liabilities and disclosure of the contingent liabilities at the end of each reporting period. Actual estimates may differ from these estimates.

Detailed information about each of these estimates and judgements is included in relevant notes.

Useful lives of property, plant and equipment- Note 3

Estimation and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

2.5 Current versus non-current classification

The company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is current when it is:

Expected to be realised or intended to be sold or consumed in normal operating cycle;

Held primarily for the purpose of trading;

Expected to be realised within twelve months after the reporting period; or

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when:

It is expected to be settled in normal operating cycle;

It is held primarily for the purpose of trading;

It is due to be settled within twelve months after the reporting period; or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.6 Revenue recognition

Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

2.7 Property, plant and equipment (PPE)

Recognition and measurement

Property, plant and equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation (other than freehold land) and impairment loss, if any. Borrowing costs directly attributable to the construction of a qualifying asset are capitalised as part of the cost.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of profit and loss as incurred.

Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value.

Depreciation is recognised in the statement of profit and loss on a straight line basis over the estimated useful lives of each part of an item of property, plant and equipment as prescribed in Schedule II of the Companies Act, 2013, as assessed by the management of the company based on technical evaluation.

The property, plant and equipment acquired under finance leases is depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the company will obtain ownership by the end of the lease term.

The estimated useful lives for main categories of property, plant and equipments are:

Category	Useful life
Plant and Machinery	15 to 25 years
Computers	2 to 3 years
Vehicles	8 to 10 years

2.8 Intangible assets

Recognition and measurement

Intangible assets are recognised when the asset is identifiable, is within the control of the company, it is probable that the future economic benefits that are attributable to the asset will flow to the company and cost of the asset can be reliably measured.

Expenditure on research activities is recognised in the statement of profit and loss as incurred. Development expenditure is capitalised only if the expenditure can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the company intends to and has sufficient resources to complete development and to use or sell the asset.

Subsequent measurement

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates.

Amortisation

Amortisation is calculated over the cost of the asset, or other amount substituted for cost, less its residual value. Amortisation is recognised in statement of profit and loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset.

2.09 Impairment of tangible and intangible assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the statement of profit and loss.

2.10 Foreign currency transactions and balances

Transactions in foreign currency are recorded at exchange rates prevailing at the date of transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognised in the statement of profit and loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction.

2.11 Employee benefits

Short-term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the period in which the employee renders the related service. A liability is recognised for the amount expected to be paid when there is a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Defined contribution plans

Contributions to defined contribution plans are recognised as expense when employees have rendered services entitling them to such benefits.

Defined benefit plans

The employee's gratuity scheme is defined benefit plan. Gratuity is paid on basis of number of years in services. Being company has policy of minimum 5 years in service by employee to be eligible for Gratuity and Company is in operations for few months with nominal numbers of employees, provision from Gratuity have not been made during the year.

Compensated absences

The liabilities for earned leave are not expected to be settled wholly within twelve months after the end of the reporting period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method as determined by actuarial

valuation. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating the terms of the related obligation. Remeasurements as a result of experience adjustments and change in actuarial assumptions are recognised in the statement of profit and loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

Termination benefits

Termination benefits are expensed at the earlier of when the company can no longer withdraw the offer of those benefits and when the company recognises costs for a restructuring. If benefits are not expected to be settled wholly within 12 months of the reporting date, then they are discounted.

2.12 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. All other borrowing costs are expensed in the period in which they are incurred.

2.13 Income tax

Income tax expense comprises current and deferred tax. It is recognised in the statement of profit and loss except to the extent that it relates to a business combination, or items recognised directly in equity or in OCI.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, at the reporting date in the country where the company operates and generates taxable income. Current tax assets and liabilities are offset only if there is a legally enforceable right to set it off the recognised amounts and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Minimum Alternate Tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. The company reviews the 'MAT credit entitlement' asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

Deferred tax

Deferred tax is provided using the balance sheet method on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss;

Taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

2.14 Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognises financial

liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless they are measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in statement of profit and loss.

Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received net of direct issue cost.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Impairment of financial assets

The company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the assets carried at amortised cost and FVTOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 35 details how the company determines whether there has been a significant increase in credit risk.

For trade receivables only, the company applies the simplified approach permitted by 'Ind AS 109 - Financial instruments', which requires expected lifetime losses to be recognised from initial recognition of the receivables.

2.15 Fair value measurement

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as;

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

2.16 Provisions and contingencies

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

2.17 Earnings per share (EPS)

Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. The Company did not have any potentially dilutive securities in any of the years presented.

2.18 Cash dividend to equity holders

The company recognises a liability to make cash distributions to equity holders when the distribution is authorised and the distribution is no longer at the discretion of the company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of corporate information notes and other explanatory information [TextBlock]	Textual information (44) [See below]	
Statement of Ind AS compliance [TextBlock]	Refer to Accounting policies	Refer to Accounting policies
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Description of reason why reclassification of comparative amounts is impracticable	As per notes	As per notes
Description of nature of necessary adjustments to provide comparative information	As per notes	As per notes
Disclosure of significant accounting policies [TextBlock]	Textual information (45) [See below]	Refer to Accounting policies

Textual information (44)**Disclosure of corporate information notes and other explanatory information [Text Block]**

1. The corporate overview

Kinetic Watts & Volts Ltd ('the company') is a public limited company domiciled in India and incorporated under the provisions of Indian Companies Act. The Registered Office of the Company is situated at D-1 Block, Plot No. 18/2, MIDC, Chinchwad, Pune.

The Group is a fully integrated automobile Group with expertise in design, development and manufacture of the full spectrum of Two Wheelers Electric Vehicles ("EV"), EV automotive components and aggregate.

Textual information (45)

Disclosure of significant accounting policies [Text Block]

Kinetic Watts & Volts Ltd.

Notes to Financial Statements for the year ended March 31, 2024

1. The corporate overview

Kinetic Watts & Volts Ltd ('the company') is a public limited company domiciled in India and incorporated under the provisions of Indian Companies Act. The Registered Office of the Company is situated at D-1 Block, Plot No. 18/2, MIDC, Chinchwad, Pune.

The Group is a fully integrated automobile Group with expertise in design, development and manufacture of the full spectrum of Two Wheelers Electric Vehicles ("EV"), EV automotive components and aggregate.

2. Significant accounting policies

2.1 Statement of Compliance

The financial statements of the company comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements were authorised for issue by the Board of Directors at its meeting held on May 30, 2023

2.2 Basis of preparation

The financial statements have been prepared on a historical cost basis, except certain financial instruments and defined benefit plans, which are measured at fair value.

2.3 Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is the company's functional currency. All amounts have been rounded-off to the nearest Lakhs, unless otherwise stated.

2.4 Significant accounting judgments, estimates and assumptions

The preparation of the financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions which affect the reported amounts of revenue, expenses, current assets, non-current assets, current liabilities, non-current liabilities and disclosure of the contingent liabilities at the end of each reporting period. Actual estimates may differ from these estimates.

Detailed information about each of these estimates and judgements is included in relevant notes.

Useful lives of property, plant and equipment- Note 3

Estimation and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

2.5 Current versus non-current classification

The company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is current when it is:

Expected to be realised or intended to be sold or consumed in normal operating cycle;

Held primarily for the purpose of trading;

Expected to be realised within twelve months after the reporting period; or

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when:

It is expected to be settled in normal operating cycle;

It is held primarily for the purpose of trading;

It is due to be settled within twelve months after the reporting period; or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.6 Revenue recognition

Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

2.7 Property, plant and equipment (PPE)

Recognition and measurement

Property, plant and equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation (other than freehold land) and impairment loss, if any. Borrowing costs directly attributable to the construction of a qualifying asset are capitalised as part of the cost.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of profit and loss as incurred.

Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value.

Depreciation is recognised in the statement of profit and loss on a straight line basis over the estimated useful lives of each part of an item of property, plant and equipment as prescribed in Schedule II of the Companies Act, 2013, as assessed by the management of the company based on technical evaluation.

The property, plant and equipment acquired under finance leases is depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the company will obtain ownership by the end of the lease term.

The estimated useful lives for main categories of property, plant and equipments are:

Category	Useful life
Plant and Machinery	15 to 25 years
Computers	2 to 3 years
Vehicles	8 to 10 years

2.8 Intangible assets

Recognition and measurement

Intangible assets are recognised when the asset is identifiable, is within the control of the company, it is probable that the future economic benefits that are attributable to the asset will flow to the company and cost of the asset can be reliably measured.

Expenditure on research activities is recognised in the statement of profit and loss as incurred. Development expenditure is capitalised only if the expenditure can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the company intends to and has sufficient resources to complete development and to use or sell the asset.

Subsequent measurement

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates.

Amortisation

Amortisation is calculated over the cost of the asset, or other amount substituted for cost, less its residual value. Amortisation is recognised in statement of profit and loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset.

2.09 Impairment of tangible and intangible assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the statement of profit and loss.

2.10 Foreign currency transactions and balances

Transactions in foreign currency are recorded at exchange rates prevailing at the date of transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognised in the statement of profit and loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction.

2.11 Employee benefits

Short-term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the period in which the employee renders the related service. A liability is recognised for the amount expected to be paid when there is a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Defined contribution plans

Contributions to defined contribution plans are recognised as expense when employees have rendered services entitling them to such benefits.

Defined benefit plans

The employee's gratuity scheme is defined benefit plan. Gratuity is paid on basis of number of years in services. Being company has policy of minimum 5 years in service by employee to be eligible for Gratuity and Company is in operations for few months with nominal numbers of employees, provision from Gratuity have not been made during the year.

Compensated absences

The liabilities for earned leave are not expected to be settled wholly within twelve months after the end of the reporting period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method as determined by actuarial

valuation. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating the terms of the related obligation. Remeasurements as a result of experience adjustments and change in actuarial assumptions are recognised in the statement of profit and loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

Termination benefits

Termination benefits are expensed at the earlier of when the company can no longer withdraw the offer of those benefits and when the company recognises costs for a restructuring. If benefits are not expected to be settled wholly within 12 months of the reporting date, then they are discounted.

2.12 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. All other borrowing costs are expensed in the period in which they are incurred.

2.13 Income tax

Income tax expense comprises current and deferred tax. It is recognised in the statement of profit and loss except to the extent that it relates to a business combination, or items recognised directly in equity or in OCI.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, at the reporting date in the country where the company operates and generates taxable income. Current tax assets and liabilities are offset only if there is a legally enforceable right to set it off the recognised amounts and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Minimum Alternate Tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. The company reviews the 'MAT credit entitlement' asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

Deferred tax

Deferred tax is provided using the balance sheet method on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss;

Taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

2.14 Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognises financial

liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless they are measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in statement of profit and loss.

Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received net of direct issue cost.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Impairment of financial assets

The company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the assets carried at amortised cost and FVTOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 35 details how the company determines whether there has been a significant increase in credit risk.

For trade receivables only, the company applies the simplified approach permitted by 'Ind AS 109 - Financial instruments', which requires expected lifetime losses to be recognised from initial recognition of the receivables.

2.15 Fair value measurement

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as;

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

2.16 Provisions and contingencies

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

2.17 Earnings per share (EPS)

Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. The Company did not have any potentially dilutive securities in any of the years presented.

2.18 Cash dividend to equity holders

The company recognises a liability to make cash distributions to equity holders when the distribution is authorised and the distribution is no longer at the discretion of the company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment**Disclosure of additional information about property plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Plant and equipment [Member]	
	Owned and leased assets [Member]		Owned and leased assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	As per notes	As per notes
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	As per notes	As per notes
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]		Motor vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]		Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	As per notes	As per notes	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	As per notes	As per notes	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Depreciation method, property, plant and equipment	As per notes	As per notes
Useful lives or depreciation rates, property, plant and equipment	As per notes	As per notes
Whether property, plant and equipment are stated at revalued amount	No	No

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
	Owned and leased assets [Member]			
Sub classes of property, plant and equipment [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	6.2	13.43	6.2	13.43
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-2.47	-0.21		
Total Depreciation property plant and equipment	-2.47	-0.21		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	3.73	13.22	6.2	13.43
Property, plant and equipment at end of period	16.95	13.22	19.63	13.43

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Plant and equipment [Member]	
	Owned and leased assets [Member]		Owned and leased assets [Member]	
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			1.54	6.85
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	2.47	0.21	-0.57	-0.03
Total Depreciation property plant and equipment	2.47	0.21	-0.57	-0.03
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	2.47	0.21	0.97	6.82
Property, plant and equipment at end of period	2.68	0.21	7.79	6.82

Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1.54	6.85		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			0.57	0.03
Total Depreciation property plant and equipment			0.57	0.03
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	1.54	6.85	0.57	0.03
Property, plant and equipment at end of period	8.39	6.85	0.6	0.03

Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1.54	6.85	1.54	6.85
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-0.57	-0.03		
Total Depreciation property plant and equipment	-0.57	-0.03		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0.97	6.82	1.54	6.85
Property, plant and equipment at end of period	7.79	6.82	8.39	6.85

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]		Other plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			1.54	6.85
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0.57	0.03	-0.57	-0.03
Total Depreciation property plant and equipment	0.57	0.03	-0.57	-0.03
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0.57	0.03	0.97	6.82
Property, plant and equipment at end of period	0.6	0.03	7.79	6.82

Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1.54	6.85		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			0.57	0.03
Total Depreciation property plant and equipment			0.57	0.03
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	1.54	6.85	0.57	0.03
Property, plant and equipment at end of period	8.39	6.85	0.6	0.03

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1.54	6.85	1.54	6.85
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-0.57	-0.03		
Total Depreciation property plant and equipment	-0.57	-0.03		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0.97	6.82	1.54	6.85
Property, plant and equipment at end of period	7.79	6.82	8.39	6.85

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]		Vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	2.84
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0.57	0.03	-0.27	-0.07
Total Depreciation property plant and equipment	0.57	0.03	-0.27	-0.07
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0.57	0.03	-0.27	2.77
Property, plant and equipment at end of period	0.6	0.03	2.5	2.77

Disclosure of detailed information about property, plant and equipment [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
	Owned and leased assets [Member]			
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	2.84		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			0.27	0.07
Total Depreciation property plant and equipment			0.27	0.07
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0	2.84	0.27	0.07
Property, plant and equipment at end of period	2.84	2.84	0.34	0.07

Disclosure of detailed information about property, plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	2.84	0	2.84
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-0.27	-0.07		
Total Depreciation property plant and equipment	-0.27	-0.07		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	-0.27	2.77	0	2.84
Property, plant and equipment at end of period	2.5	2.77	2.84	2.84

Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]		Motor vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	2.84
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0.27	0.07	-0.27	-0.07
Total Depreciation property plant and equipment	0.27	0.07	-0.27	-0.07
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0.27	0.07	-0.27	2.77
Property, plant and equipment at end of period	0.34	0.07	2.5	2.77

Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	2.84		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			0.27	0.07
Total Depreciation property plant and equipment			0.27	0.07
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0	2.84	0.27	0.07
Property, plant and equipment at end of period	2.84	2.84	0.34	0.07

Disclosure of detailed information about property, plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	2.84	0	2.84
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-0.27	-0.07		
Total Depreciation property plant and equipment	-0.27	-0.07		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	-0.27	2.77	0	2.84
Property, plant and equipment at end of period	2.5	2.77	2.84	2.84

Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]		Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			4.66	3.74
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0.27	0.07	-1.63	-0.11
Total Depreciation property plant and equipment	0.27	0.07	-1.63	-0.11
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0.27	0.07	3.03	3.63
Property, plant and equipment at end of period	0.34	0.07	6.66	3.63

Disclosure of detailed information about property, plant and equipment [Table]

..(15)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	4.66	3.74		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			1.63	0.11
Total Depreciation property plant and equipment			1.63	0.11
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	4.66	3.74	1.63	0.11
Property, plant and equipment at end of period	8.4	3.74	1.74	0.11

Disclosure of detailed information about property, plant and equipment [Table]

..(16)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	4.66	3.74	4.66	3.74
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1.63	-0.11		
Total Depreciation property plant and equipment	-1.63	-0.11		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	3.03	3.63	4.66	3.74
Property, plant and equipment at end of period	6.66	3.63	8.4	3.74

Disclosure of detailed information about property, plant and equipment [Table]

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]		
Disclosure of detailed information about property, plant and equipment [Line items]		
Reconciliation of changes in property, plant and equipment [Abstract]		
Changes in property, plant and equipment [Abstract]		
Depreciation, property, plant and equipment [Abstract]		
Depreciation recognised in profit or loss	1.63	0.11
Total Depreciation property plant and equipment	1.63	0.11
Disposals and retirements, property, plant and equipment [Abstract]		
Disposals, property, plant and equipment	0	0
Total disposals and retirements, property, plant and equipment	0	0
Total increase (decrease) in property, plant and equipment	1.63	0.11
Property, plant and equipment at end of period	1.74	0.11

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure of property, plant and equipment [TextBlock]	Textual information (46) [See below]
Disclosure of detailed information about property, plant and equipment [TextBlock]	

Textual information (46)

Disclosure of property, plant and equipment [Text Block]

2.7 Property, plant and equipment (PPE)

Recognition and measurement

Property, plant and equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation (other than freehold land) and impairment loss, if any. Borrowing costs directly attributable to the construction of a qualifying asset are capitalised as part of the cost.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of profit and loss as incurred.

Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value.

Depreciation is recognised in the statement of profit and loss on a straight line basis over the estimated useful lives of each part of an item of property, plant and equipment as prescribed in Schedule II of the Companies Act, 2013, as assessed by the management of the company based on technical evaluation.

The property, plant and equipment acquired under finance leases is depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the company will obtain ownership by the end of the lease term.

The estimated useful lives for main categories of property, plant and equipments are:

Category Useful life
Plant and Machinery 15 to 25 years
Computers 2 to 3 years
Vehicles 8 to 10 years

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	As per notes	As per notes
Useful lives or depreciation rates, investment property, cost model	As per notes	As per notes

[400900] Notes - Other intangible assets**Disclosure of detailed information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Reconciliation of changes in other intangible assets [Abstract]		
Other intangible assets at end of period	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of other intangible assets [TextBlock]	Textual information (47) [See below]	
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

Textual information (47)**Disclosure of other intangible assets [Text Block]****2.8 Intangible assets****Recognition and measurement**

Intangible assets are recognised when the asset is identifiable, is within the control of the company, it is probable that the future economic benefits that are attributable to the asset will flow to the company and cost of the asset can be reliably measured.

Expenditure on research activities is recognised in the statement of profit and loss as incurred. Development expenditure is capitalised only if the expenditure can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the company intends to and has sufficient resources to complete development and to use or sell the asset.

Subsequent measurement

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates.

Amortisation

Amortisation is calculated over the cost of the asset, or other amount substituted for cost, less its residual value. Amortisation is recognised in statement of profit and loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset.

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	As per notes	As per notes
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	As per notes	As per notes

[611100] Notes - Financial instruments**Disclosure of financial assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Mortgages [Member]	
	Financial assets, category [Member]		Financial assets, category [Member]	
Categories of financial assets [Axis]	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	0	0	0
Financial assets, at fair value	0	0	0	0

Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Mortgages [Member]	
	Financial assets at amortised cost, category [Member]	
Categories of financial assets [Axis]	31/03/2024	31/03/2023
Disclosure of financial assets [Abstract]		
Disclosure of financial assets [Line items]		
Financial assets	0	0
Financial assets, at fair value	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure of financial instruments [TextBlock]	Textual information (48) [See below]
Disclosure of financial assets [TextBlock]	
Disclosure of financial assets [Abstract]	
Disclosure of credit risk [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]	
Disclosure of credit risk exposure [TextBlock]	
Disclosure of credit risk exposure [Abstract]	
Disclosure of provision matrix [TextBlock]	
Disclosure of provision matrix [Abstract]	
Disclosure of financial instruments by type of interest rate [TextBlock]	
Disclosure of financial instruments by type of interest rate [Abstract]	

Textual information (48)

Disclosure of financial instruments [Text Block]

2.14 Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless they are measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in statement of profit and loss.

Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received net of direct issue cost.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Impairment of financial assets

The company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the assets carried at amortised cost and FVTOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 35 details how the company determines whether there has been a significant increase in credit risk.

For trade receivables only, the company applies the simplified approach permitted by 'Ind AS 109 - Financial instruments', which requires expected lifetime losses to be recognised from initial recognition of the receivables.

[400500] Notes - Current investments**Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of current investments [Axis]	1	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Current investments [Abstract]		
Disclosure of details of current investments [Abstract]		
Details of current investments [Line items]		
Type of current investments	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments
Nature of current investments	Unquoted	Unquoted
Current investments	401.62	0
Basis of valuation of current investments	As per notes	As per notes
Name of body corporate in whom investment has been made	Investment in Mutual Fund	Investment in Mutual Fund
Number of shares of current investment made in body corporate	[shares] 0	[shares] 0

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024	31/03/2023
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	401.62	0
Aggregate provision for diminution in value of current investments	0	0

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	-885.03	-39.28
Net cash flows from (used in) operating activities	-885.03	-39.28
Net cash flows from (used in) investing activities, continuing operations	-843.07	-50.61
Net cash flows from (used in) investing activities	-843.07	-50.61
Net cash flows from (used in) financing activities, continuing operations	1,584.17	270.39
Net cash flows from (used in) financing activities	1,584.17	270.39

[400100] Notes - Equity share capital**Disclosure of classes of equity share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share			Refer to child member	Refer to child member
Number of shares authorised	[shares] 2,80,00,000	[shares] 30,00,000	[shares] 2,80,00,000	[shares] 30,00,000
Value of shares authorised	2,800	300	2,800	300
Number of shares issued	[shares] 1,85,46,000	[shares] 27,04,000	[shares] 1,85,46,000	[shares] 27,04,000
Value of shares issued	1,854.6	270.4	1,854.6	270.4
Number of shares subscribed and fully paid	[shares] 1,85,46,000	[shares] 27,04,000	[shares] 1,85,46,000	[shares] 27,04,000
Value of shares subscribed and fully paid	1,854.6	270.4	1,854.6	270.4
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 1,85,46,000	[shares] 27,04,000	[shares] 1,85,46,000	[shares] 27,04,000
Total value of shares subscribed	1,854.6	270.4	1,854.6	270.4
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 1,85,46,000	[shares] 27,04,000	[shares] 1,85,46,000	[shares] 27,04,000
Value of shares called	1,854.6	270.4	1,854.6	270.4
Value of shares paid-up	1,854.6	270.4	1,854.6	270.4
Par value per share			[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called			[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 1,58,42,000	[shares] 27,04,000	[shares] 1,58,42,000	[shares] 27,04,000
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 1,58,42,000	[shares] 27,04,000	[shares] 1,58,42,000	[shares] 27,04,000
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 1,58,42,000	[shares] 27,04,000	[shares] 1,58,42,000	[shares] 27,04,000
Number of shares outstanding at end of period	[shares] 1,85,46,000	[shares] 27,04,000	[shares] 1,85,46,000	[shares] 27,04,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of share based payment transactions during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	1,584.2	270.4	1,584.2	270.4
Amount of shares issued under employee stock option plan	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in equity share capital during period	1,584.2	270.4	1,584.2	270.4
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in equity share capital during period	0	0	0	0
Total increase (decrease) in share capital	1,584.2	270.4	1,584.2	270.4
Equity share capital at end of period	1,854.6	270.4	1,854.6	270.4
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 1,40,30,000	[shares] 25,00,000	[shares] 1,40,30,000	[shares] 25,00,000
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 1,40,30,000	[shares] 25,00,000	[shares] 1,40,30,000	[shares] 25,00,000
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Type of share			Refer to child member	Refer to child member

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Name of shareholder [Axis]		Shareholder 1 [Member]	
	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Type of share	Refer to child member	Refer to child member	Equity Share capital	Equity Share capital
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Refer to child member	Refer to child member	Equity Share capital	Equity Share capital
Name of shareholder	Refer to child member	Refer to child member	KINETIC ENGINEERING LTD	KINETIC ENGINEERING LTD
CIN of shareholder			L35912MH1970PLC014819	L35912MH1970PLC014819
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 1,84,42,000	[shares] 25,00,000	[shares] 1,40,30,000	[shares] 25,00,000
Percentage of shareholding in company	99.44%	92.46%	75.65%	92.46%

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	Shareholder 2 [Member]	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Type of share	Equity Share capital	Equity Share capital
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	Equity Share capital	Equity Share capital
Name of shareholder	AJINKYA AUTO FAB LIMITED	AJINKYA AUTO FAB LIMITED
CIN of shareholder	U35999PN1993PLC070741	U35999PN1993PLC070741
Country of incorporation or residence of shareholder	INDIA	INDIA
Number of shares held in company	[shares] 44,12,000	[shares] 0
Percentage of shareholding in company	23.79%	0.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of notes on equity share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

[612700] Notes - Income taxes

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of income tax [TextBlock]	Textual information (49) [See below]	
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Accounting profit	-23.7	-4.34
Reconciliation of average effective tax rate and applicable tax rate [Abstract]		
Accounting profit	-23.7	-4.34

Textual information (49)

Disclosure of income tax [Text Block]

2.13 Income tax

Income tax expense comprises current and deferred tax. It is recognised in the statement of profit and loss except to the extent that it relates to a business combination, or items recognised directly in equity or in OCI.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, at the reporting date in the country where the company operates and generates taxable income. Current tax assets and liabilities are offset only if there is a legally enforceable right to set it off the recognised amounts and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Minimum Alternate Tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. The company reviews the 'MAT credit entitlement' asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

Deferred tax

Deferred tax is provided using the balance sheet method on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss;

Taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

[401100] Notes - Subclassification and notes on liabilities and assets**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company inventories [Member]	
	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	0	0

Details of advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
	Classification of advances [Axis]		Advances [Member]	
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	113.02	46.45	113.02	46.45
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of advances [Axis]	Advances given suppliers [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of notes on advances [Abstract]		
Disclosure of advances [Abstract]		
Disclosure of advances [Line items]		
Advances	113.02	46.45
Details of advance due by directors other officers or others [Abstract]		
Advance due by directors	0	0
Advance due by other officers	0	0
Total advance due by directors other officers or others	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]		
Advance due by firms in which any director is partner	0	0
Advance due by private companies in which any director is director	0	0
Advance due by private companies in which any director is member	0	0
Total advance due by firms or companies in which any director is partner or director	0	0

Other current liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current liabilities, others [Axis]	1	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current liabilities notes [Abstract]		
Other current liabilities [Abstract]		
Other current liabilities, others	68.59	11.47
Other current liabilities, others [Abstract]		
Other current liabilities, others [Line items]		
Description of other current liabilities, others	Other Liabilities	Other Liabilities
Other current liabilities, others	68.59	11.47

Other non-current financial assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of other non-current financial assets others [Axis]	1	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current financial assets notes [Abstract]		
Other non-current financial assets [Abstract]		
Other non-current financial assets, others	0.18	0.18
Other non-current financial assets, others [Abstract]		
Other non-current financial assets, others [Line items]		
Description other non-current financial assets, others	Security Deposits	Security Deposits
Other non-current financial assets, others	0.18	0.18

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024	31/03/2023
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Total other non-current financial assets	0.18	0.18
Advances, non-current	0	0
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Other balances with banks	36.57	180.5
Total balance with banks	36.57	180.5
Cash on hand	0	0
Total cash and cash equivalents	36.57	180.5
Bank balance other than cash and cash equivalents	856	0
Total cash and bank balances	892.57	180.5
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Advances, current	113.02	46.45
Total other current assets	113.02	46.45
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Current liabilities portion of share application money pending allotment	0	0
Total other current liabilities	68.59	11.47

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (50) [See below]	
Additional balance sheet notes [Abstract]		
Contingent liabilities and commitments [Abstract]		
Classification of contingent liabilities [Abstract]		
Total contingent liabilities	0	0
Total contingent liabilities and commitments	0	0
Details regarding dividends [Abstract]		
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Details of deposits [Abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Details of share application money received and paid [Abstract]		
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Share application money received and due for refund	0	0
Details regarding cost records and cost audit[Abstract]		
Details regarding cost records [Abstract]		
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Details regarding cost audit [Abstract]		
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No
Net worth of company	1,828.18	266.06
Details of unclaimed liabilities [Abstract]		
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	0	0
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

Textual information (50)

Disclosure of additional balance sheet notes explanatory [Text Block]

KINETIC WATTS & VOLTS LIMITED

Statement of changes in equity for the year ended March 31, 2024

A. Equity share capital

		Rs. In Lakhs
PARTICULARS	Number	Amount
As at 01-04-2022	-	-
Change in equity share capital	27.04	270.40
As at March 31, 2023	27.04	270.40
Change in equity share capital	158.42	1,584.20
As at March 31, 2024	185.46	1,854.60

B. Other equity

			(Rs. In Lakhs)
PARTICULARS	Retained Earnings/Surplus	Other Comprehensive Income	Total
As at April 01, 2022	-	-	-
Increase/ (Decrease)	-	-	-
Profit/(Loss) for the year	(4.34)		(4.34)
Changes during the year	(4.34)	-	(4.34)
As at March 31, 2023	(4.34)	-	(4.34)

			(Rs. In Lakhs)
PARTICULARS	Retained Earnings/Surplus	Other Comprehensive Income	Total
As at April 01, 2023	(4.34)	-	(4.34)
Increase/ (Decrease)	-	-	-
Profit/(Loss) for the year	(23.70)	1.62	(22.08)
Changes during the year	(23.70)	1.62	(22.08)
As at March 31, 2024	(28.04)	1.62	(26.42)

The above statement of changes in equity should be read in conjunction with the accompanying notes.

As per our report of even date		
For Pawan Jain And Associates	For and on behalf of Board of Directors	
Chartered Accountants	For Kinetic Watts & Volts Limited	
Pawan Jain	Arun Joshi	A. A Firodia
Partner	Director	Director
Membership Number- 032900	DIN:0008024171	DIN:00332204
Firm Reg No.:0107867W		
Place : Pune		

Date :		
UDIN: 23032900BGXOMH2564		

NOTE 3 : FIXED ASSETS

1ST APRIL 2023 TO 31ST MARCH 2024				
	Tangible			
Particulars	Plant & Machinery	Computers	Vehicles	Balance as at 31ST December 2023
(1) GROSS BLOCK : OWNED ASSETS				
As on 1st April 2023	6.85	3.74	2.84	13.43
Additions	1.54	4.66	-	6.20
Business Acquisition				
Deductions	-	-	-	-
As At 31st March 2024	8.39	8.39	2.84	19.62
Depreciation / Amortisation:				
As on 1st April 2023	0.03	0.11	0.07	0.21
For The April 2022 to March 2024	-	-	-	-
Depreciation	0.55	1.63	0.27	2.46
Business Acquisition				-
Deductions	-			-

	-		-	-
Tot Dep/Amort Upto 31st March 2024	0.58	1.74	0.34	2.67
Net Block As At 31st March 2024	7.81	6.65	2.49	16.95
Net Block As At 31st March 2023	6.82	3.63	2.76	13.22

B)	INTANGIBLE ASSETS UNDER DEVELOPMENT
----	-------------------------------------

Intangible assets under development aging schedule

				(Amount in Rs.)
Intangible assets under development	Amount in CWIP for a period of			Total
Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in Progress		407.11		407.11
Project ERP Implementation	12.10			12.10
Project Site Development	53.21			53.21
Project Temporarily Suspended				
Total				472.43

Note - 4 : Other Non Current Financial Asset

--	--	--	--

(a)	Security Deposits		
	Unsecured, considered good	0.18	0.18
	Doubtful		-
		0.18	0.18
Less:	Provision for doubtful deposits		-
		0.18	0.18
(b)	Other Loans and advances		
(i)	Advances		
	Unsecured, considered good		-
	Doubtful		-
		-	-
Less:	Provision for doubtful advances	-	-
		-	-
(ii)	Bills Receivable (Refer Note-40 for details)		-
(iv)	Receivable from Sale of Undertaking		
(v)	Share Application Money		
	Total	0.18	0.18
	Note -5.		
	Investment		
	Investment in Mutual Fund	401.62	
		401.62	-

	Note - 6 : Cash and cash equivalents		
	Balance with Banks	36.57	180.50
	Cash on hand		-
	Total	36.57	180.50
	Note - 7 : Other Bank Balances		
	Fixed deposits (more than 3 months but less than 12 months)	856.00	-
			-
	Total	856.00	-
	Note - 8 : Other current assets		
	Advances to suppliers and others		
(a)	Unsecured, considered good	113.01	46.45
(b)	Doubtful		-
		113.01	46.45
	Provision for doubtful advances		-
	Total	113.01	46.45

Note-9 : Share Capital

A.	Authorised Share Capital		

(i)	Equity Share Capital	Number	Rs. In Lakhs
	Authorised shares as at April 01, 2022	-	-
	Increase/(decrease) during the year	30,00,000	300.00
	Total shares authorised as at March 31, 2023	30,00,000	300.00
	Increase/(decrease) during the year	-	-
	Total authorised Equity share capital as at March 31, 2024	30,00,000	300.00
	Total authorised Equity share capital as at March 31, 2024	30,00,000	300.00

B.	Issued, Subscribed & fully Paid Up Share Capital
----	--

(i)	Equity Share Capital	Number	Rs. In Lakhs
	Balance as at April 01, 2022	-	-
	Changes during the period	27,04,000	270.40
	Balance as at March 2023	27,04,000	270.40
	Changes during the period	1,58,42,000	1,584.20
	Balance as at March 31, 2024	1,85,46,000	1,854.60

C.	Details of equity shareholders holding more than 5% shares
----	--

Name of shareholder	Mar. 31, 2024

No. of Shares	% of Holding	
Kinetic Engineering Ltd (Holding Company)	1,40,30,000	75.65%
Ajinkya Auto Fab Ltd	44,12,000	23.79%

D.	Terms/rights attached to equity shares
----	--

1	The company has only one class of equity shares, having par value of Rs. 10 per share. Each holder of equity share is entitled for one vote per share and has a right to receive dividend, as recommended by the board of directors subject to the necessary approval from the shareholders. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
---	---

Note 10: Other Equity		
		Rs. In Lakhs
PARTICULARS	March 31, 2024	Mar. 31 ,2023
Surplus		
Opening balance	(4.34)	-
Other Comprehensive Income	1.62	-
(+) Net Profit / (Net Loss) for the current year	(23.70)	(4.34)
(+) Fair Value revaluation balance of Investment sold		-
Closing Balance	(26.42)	(4.34)
		-
Total	(26.42)	(4.34)
	-	

	Note - 11: Other Current Liabilities		
--	--------------------------------------	--	--

(a)	Other payables		
	(i) Advance against Sales		-
	(ii) Other Liabilities	68.59	11.47
	Total	68.59	11.47
	Note - 12: Other income		
	(a) Interest Income		
	(i) On Fixed Deposits	20.06	
	(ii) From Others		
		20.06	-
	Note - 13: Employee benefit expenses		
(a)	Salaries & wages	10.51	1.86
(b)	Contributions to provident and other funds	0.11	0.05
(c)	Staff Welfare Expenses	0.01	
	Total	10.63	1.91
	Note - 14: Finance costs		
(c)	Other Borrowing Costs	0.03	0.01
	Total	0.03	0.01
	Note - 15: Other expenses		
(g)	Legal, Professional & Consultancy Fee	6.71	1.38

(p)	Maintenance Other		0.00
(q)	Miscellaneous Expenses	23.94	0.84
		30.65	2.21
	Less: Expenses Capitalised		-
	Total	30.65	2.21
	Details of payments to Auditors		
	Audit Fee	0.20	0.20
	Tax Audit Fee		
	Limited review and Certification work		-
	Total	0.20	0.20

Note - 16

Employee benefits

a) Defined contribution plans

(i) Provident fund

The Company operates plan for its employees to provide employee benefits in the nature of "Provident fund" and "Employee Pension Schemes". Contributions are made at the rate as prescribed in the regulations. The Company has recognised following amount in the statement of profit and loss:

Particulars	March 31,2024	March 31,2023
Provident fund	0.06	0.03
Employees Pension Scheme	0.05	0.02
Total	0.11	0.05

b) Defined benefit plan	N.A.	N.A.
-------------------------	------	------

Note 17

Income Taxes

As per Ind As 12 An explanation of the relationship between tax expense (income) and accounting profit in either or both of the following forms need to be disclosed:

– a numerical reconciliation between tax expense (income) and the product of accounting profit multiplied by the applicable tax rate, disclosing also the basis on which the applicable tax rate is computed; or

Note 18

Segment Reporting

The business activities of the Company from which it earns revenues and incurs expenses; whose operating results are regularly reviewed by the chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available which involves predominantly one operating segment i.e. Two Wheeler EV.

Note 19 Contingencies and Commitments		Rs. In Lakhs
Particulars	March 31,2024	March 31,2023
a. Capital Commitments	134.17	-
Note 20		
Earning per Share		
Particulars	March 31,2024	March 31,2023
Basic and diluted earnings per share		
a) Profit attributable to the equity holders of the company (Rs. In Lakhs)	-22.08	-4.34
b) Weighted average number of equity shares outstanding (Nos.)	18546000	2704000
c) Earnings per share		

- Basic and diluted	-0.12	-0.16
---------------------	-------	-------

Note - 21 Disclosure as required under Micro Small and Medium Enterprises Development Act, 2006 Rs in Lakhs

Particulars	As at March 31, 2024
i. Principal amount remaining unpaid to any supplier as at the end of the accounting year	NIL
ii. Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	NIL
iii. The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	NIL
iv. The amount of interest due and payable for the year	NIL
v. The amount of interest accrued and remaining unpaid at the end of the accounting year	NIL

The information as required to be disclosed under Micro, Small and Medium Enterprises Development Act, 2006 is determined to the extent such parties have been identified on the basis of information made available with the company.

Note - 22

In view of the expected growth in Indian Automobile Industry basically in Electric Vehicle and business potential of the company, the company expects substantial business in years to come. Based on these future prospects, the financial statements of the company have been prepared on going concern basis

Note - 23 Related Party Transactions		
a) Name of Related Parties		
Kinectic Engineering Limited		
Micro Age Instrument Ltd.		
Ajinkya Autofab Limited		
b) Key Management Personnel.		

Directors	Arun Joshi	
Directors	Ajinkya Arun Firodia	
Directors	Jayashree Arun Firodia	
c. Transaction and balance with Related Parties have been set out below.		
-----NIL-----		

Note-24

Ratios

Sr No	Particulars	Numerator	Denominator	March 31, 2024	March 31, 2023
a)	Current Ratio (Times)	Current Assets	Current Liabilities	20.52	19.79
b)	Debt- Equity Ratio (Times)	Net Debt	Equity	N.A.	N.A.
c)	Debt Service Coverage Ratio (Times)	PBIDTA	Principal + Interest Repayment of loans during the year	N.A.	N.A.
d)	Return on Equity Ratio (Percentage)	Net Profit	Average Sharholders' Equity	-1.21%	-1.63%
e)	Inventory Turnover Ratio (Times)	Cost of Material Consumed	Average Inventory	N.A.	N.A.
f)	Trade Receivables Turnover Ratio (Times)	Total Sales	Average Trade Receivables	N.A.	N.A.
g)	Trade Payables Turnover Ratio (Times)	Total Purchases	Average Trade Payables	N.A.	N.A.
h)	Net Capital Turnover Ratio (Times)			N.A.	N.A.
i)	Net Profit Ratio (Percentage)	Net Profit	Total Sales	N.A.	N.A.

j)	Return on Capital Employed (Percentage)	PBIDTA	Average Capital Employed	-1.19%	-1.61%
----	---	--------	--------------------------	--------	--------

Notes to Ratios

i)	In Current Financial Year, the company is Product Development Stage & does not have any turnover. Therefore, Ratios relevant to Turnover are not applicable to company.
ii)	The Company, does not have any outside debt. Ratio relevant to debt as not applicable to company.

Note-25

ADDITIONAL REGULATORY DISCLOSURES AS PER SCHEDULE III OF COMPANIES ACT, 2013

(i) The Title deeds of the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company, is not applicable.

(ii) The Company does not have any investment property.

(iii) There is no revaluation of Property, Plant and Equipment (including Right of Use Assets) and intangible assets during the year, hence the revaluation related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, is not applicable.

(iv) The Company has not granted Loans or Advances in the nature of loan to any promoters, Directors, KMPs and the related parties (As per Companies Act, 2013) , which are repayable on demand or without specifying any terms or period of repayments.

(v) No proceedings have been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vi) (vi) The Company has been sanctioned facilities from banks on the basis of security of current assets in excess of Rs 5 Cr. The periodic returns filed by the Company with such banks are in agreement with the books of accounts of the Company taking into account notes given in the said statements, is not applicable.

(vii) The Company has not been declared as wilful defaulter by any of the lenders.

(viii) There are no transactions with the Companies whose name are struck off under Section 248 of The Companies Act, 2013 or Section 560 of the Companies Act, 1956 during the year ended 31st March 2023.

(ix) All applicable cases where registration of charges or satisfaction is required to be filed with Registrar of Companies have been filed. No registration or satisfaction is pending at the year ended 31st March 2023.

(x) No scheme of arrangement has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013.

(xi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or the like to or on behalf of the ultimate beneficiary.

(xii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiii) The Company has not operated in any crypto currency or Virtual Currency transactions.

(xiv) During the year the Company has not disclosed or surrendered, any income other than the income recognised in the books of accounts in the tax assessments under Income Tax Act, 1961.

As per our report of even date		
For Pawan Jain And Associates	For and on behalf of Board of Directors	
Chartered Accountants	For Kinetic Watts & Volts Limited	
Pawan Jain	Arun Joshi	A. A Firodia
Partner	Director	Director
Membership Number- 032900	DIN:0008024171	DIN:00332204
Firm Reg No.:0107867W		
Place : Pune		
Date : 30th May, 2024		
UDIN:		

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure of revenue [TextBlock]	Textual information (51) [See below]

Textual information (51)**Disclosure of revenue [Text Block]****2.6 Revenue recognition**

Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of employee benefits [TextBlock]	Textual information (52) [See below]	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	No	No

Textual information (52)

Disclosure of employee benefits [Text Block]

2.11 Employee benefits

Short-term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the period in which the employee renders the related service. A liability is recognised for the amount expected to be paid when there is a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Defined contribution plans

Contributions to defined contribution plans are recognised as expense when employees have rendered services entitling them to such benefits.

Defined benefit plans

The employee's gratuity scheme is defined benefit plan. Gratuity is paid on basis of number of years in services. Being company has policy of minimum 5 years in service by employee to be eligible for Gratuity and Company is in operations for few months with nominal numbers of employees, provision from Gratuity have not been made during the year.

Compensated absences

The liabilities for earned leave are not expected to be settled wholly within twelve months after the end of the reporting period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method as determined by actuarial valuation. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating the terms of the related obligation. Remeasurements as a result of experience adjustments and change in actuarial assumptions are recognised in the statement of profit and loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

Termination benefits

Termination benefits are expensed at the earlier of when the company can no longer withdraw the offer of those benefits and when the company recognises costs for a restructuring. If benefits are not expected to be settled wholly within 12 months of the reporting date, then they are discounted.

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of borrowing costs [TextBlock]	Textual information (53) [See below]	
Whether any borrowing costs has been capitalised during the year	No	No

Textual information (53)

Disclosure of borrowing costs [Text Block]

2.12 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. All other borrowing costs are expensed in the period in which they are incurred.

[700100] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	PIYUSH JINENDRAKUMAR MUNOT	AJINKYA ARUN FIRODIA	ROHIT PRAKASH BAFANA	A R U N MURLIDHAR JOSHI
Director identification number of key managerial personnel or director	00119507	00332204	00590469	08024171
Permanent account number of key managerial personnel or director	ABKPM5335R	AAGPF0983K	ABGPB6144F	ACYPJ8612P
Date of birth of key managerial personnel or director	05/05/1978	24/10/1979	30/04/1980	08/04/1963
Designation of key managerial personnel or director	Additional Director	Director	Director	Director
Qualification of key managerial personnel or director	Graduate	Graduate	Graduate	Graduate
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	0
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	0
Sitting fees key managerial personnel or director	0	0	0	0
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	0

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	5	6
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	ARZOO ALAMIN LOKHANDWALA	JAYASHREE ARUN FIRODIA
Director identification number of key managerial personnel or director	10246892	00328499
Permanent account number of key managerial personnel or director	AIQPL6948L	AAAPF9094M
Date of birth of key managerial personnel or director	16/12/1993	25/01/1943
Designation of key managerial personnel or director	Director	Director
Qualification of key managerial personnel or director	Graduate	Graduate
Shares held by key managerial personnel or director	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	0	0
Perquisites key managerial personnel or director	0	0
Profits in lieu of salary key managerial personnel or director	0	0
Gross salary to key managerial personnel or director	0	0
Sitting fees key managerial personnel or director	0	0
Stock option key managerial personnel or director	0	0
Sweat equity key managerial personnel or director	0	0
Commission as percentage of profit key managerial personnel or director	0	0
Other commission key managerial personnel or director	0	0
Other compensation key managerial personnel or director	0	0
Total key managerial personnel or director remuneration	0	0

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of effect of changes in foreign exchange rates [TextBlock]	Textual information (54) [See below]	
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

Textual information (54)**Disclosure of effect of changes in foreign exchange rates [Text Block]****2.10 Foreign currency transactions and balances**

Transactions in foreign currency are recorded at exchange rates prevailing at the date of transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognised in the statement of profit and loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction.

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	0	0
Total revenue from operations	0	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	20.06	0
Total interest income on current investments	20.06	0
Total interest income	20.06	0
Dividend income [Abstract]		
Total dividend income	0	0
Total other income	20.06	0
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense other borrowings	0.03	0.01
Total interest expense	0.03	0.01
Total finance costs	0.03	0.01
Employee benefit expense [Abstract]		
Salaries and wages	10.51	1.86
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	0.11	0.05
Total contribution to provident and other funds	0.11	0.05
Staff welfare expense	0.01	0
Total employee benefit expense	10.63	1.91
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	2.46	0.21
Total depreciation, depletion and amortisation expense	2.46	0.21
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0	0
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Total rates and taxes excluding taxes on income	0	0
Legal professional charges	6.71	1.38
Directors sitting fees	0	0
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Payment for audit services	0.2	0.2
Total payments to auditor	0.2	0.2
CSR expenditure	0	0
Miscellaneous expenses	(A) 23.73	(B) 0.63
Total other expenses	30.64	2.21

Footnotes

(A)

Particulars	2023-24
Miscellaneous Expenses	23.94
Audit Fee	-0.2

(B)

Particulars	2022-23
Miscellaneous Expenses	0.84
Audit Fee	-0.2

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024	31/03/2023
Disclosure of cash flow statement [TextBlock]		
Cash and cash equivalents cash flow statement	36.57	180.5
Cash and cash equivalents	36.57	180.5

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Total revenue from sale of products	0	0
Total revenue from sale of services	0	0
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of fair value measurement [TextBlock]	Textual information (55) [See below]	
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

Textual information (55)

Disclosure of fair value measurement [Text Block]

2.15 Fair value measurement

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as;

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	No	No
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[610800] Notes - Related party**Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis] Related party [Axis]	Key management personnel of entity or parent [Member]			
	4		5	
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Arun Joshi	Arun Joshi	Ajinkya Arun Firodia	Ajinkya Arun Firodia
Permanent account number of related party	ACYPJ8612P	ACYPJ8612P	AAGPF0983K	AAGPF0983K
Description of nature of transactions with related party	As per notes	As per notes	As per notes	As per notes
Description of nature of related party relationship	Key management personnel of entity or parent	Key management personnel of entity or parent	Key management personnel of entity or parent	Key management personnel of entity or parent
Related party transactions [Abstract]				
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Other related parties [Member]			
	1		2	
Related party [Axis]	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	KINETIC ENGINEERING LTD	KINETIC ENGINEERING LTD	MICRO AGE INSTRUMENTS PVT LTD	MICRO AGE INSTRUMENTS PVT LTD
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L35912MH1970PLC014819	L35912MH1970PLC014819	U33129MH1980PTC022686	U33129MH1980PTC022686
Description of nature of transactions with related party	As per notes	As per notes	As per notes	As per notes
Description of nature of related party relationship	Other related parties	Other related parties	Other related parties	Other related parties
Related party transactions [Abstract]				
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Other related parties [Member]			
	3		6	
Related party [Axis]				
	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	AJINKYA AUTO FAB LIMITED	AJINKYA AUTO FAB LIMITED	Jayashree Arun Firodia	Jayashree Arun Firodia
Country of incorporation or residence of related party	INDIA	INDIA		
Permanent account number of related party			AAAPF9094M	AAAPF9094M
CIN of related party	U35999PN1993PLC070741	U35999PN1993PLC070741		
Description of nature of transactions with related party	As per notes	As per notes	As per notes	As per notes
Description of nature of related party relationship	Other related parties	Other related parties	Key management personnel of entity or parent	Key management personnel of entity or parent
Related party transactions [Abstract]				
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of related party [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	No	No

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]	Textual information (56) [See below]	
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

Textual information (56)

Disclosure of other provisions, contingent liabilities and contingent assets [Text Block]

2.16 Provisions and contingencies

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of earnings per share [TextBlock]	Textual information (57) [See below]	
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -0.12	[INR/shares] -0.02
Total basic earnings (loss) per share	[INR/shares] -0.12	[INR/shares] -0.02
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -0.12	[INR/shares] -0.02
Total diluted earnings (loss) per share	[INR/shares] -0.12	[INR/shares] -0.02
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	-22.08	-4.34
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 1,85,46,000	[shares] 27,04,000

Textual information (57)**Disclosure of earnings per share [Text Block]**

2.17 Earnings per share (EPS)

Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. The Company did not have any potentially dilutive securities in any of the years presented.

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	27/09/2022 to 31/03/2023
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No