



**CELEBRATING 50 YEARS OF KINETIC**

**KEL:SH:SE:**

**Date: 18<sup>th</sup> January, 2025**

To

The Manager - Corporate Relationship Department  
BSE Limited, 1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai - 400 001  
Maharashtra, India  
Scrip Code: BSE-500240

**Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (LODR), Regulations, 2015**

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended 31<sup>st</sup> December, 2024.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

**For Kinetic Engineering Limited**

Ajinkya  
Arunkumar  
ar Firodia

Digitally signed  
by Ajinkya  
Arunkumar  
Firodia  
Date: 2025.01.18  
17:51:03 +05'30'

**Ajinkya Arun Firodia**  
**Managing Director & CFO**  
**DIN: 00332204**

## **KINETIC ENGINEERING LTD**

**HEAD OFFICE:**  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019, India

**FACTORY:**  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, India

**CONTACT:**  
+91 20 66142049  
www.KineticIndia.com  
CIN:L35912MH1970PLC014819



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**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	Kinetic Engineering Limited					
<b>Mode of Fund Raising</b>	Public Issues / Rights Issues/Preferential Issues / QIP / Others					
<b>Date of Raising Funds</b>	11/09/2023					
<b>Amount Raised</b>	28.38 Crore					
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December, 2024					
<b>Monitoring Agency</b>	Applicable/Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	-					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	-					
<b>Explanation for the Deviation / Variation</b>	-					
<b>Comments of the Audit Committee after review</b>	-					
<b>Comments of the auditors, if any</b>	-					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	-					
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified Allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks, if any</b>
-	-	-	-	-	-	-

Note: We wish to inform you that the said preferential issue proceeds have been fully utilized for the purpose stated in the company's postal ballot notice dated 11<sup>th</sup> July, 2023. The filing of statement of deviation(s) or variation(s) under the Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 will not be applicable to the Company from here onwards.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

**For Kinetic Engineering Limited**

Ajinkya Arunkumar Firodia  
Digitally signed by  
Ajinkya Arunkumar Firodia  
Date: 2025.01.18  
17:51:24 +05'30'

**Ajinkya Arun Firodia**  
**Managing Director & CFO**  
**DIN: 00332204**

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