



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE:

Date: 03<sup>rd</sup> February, 2026

To  
The Manager - Corporate Relationship  
Department BSE Limited, 1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai - 400 001  
Maharashtra, India  
Scrip Code: BSE-500240

**Sub: Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Statement of deviation(s) or variation(s).**

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended 31<sup>st</sup> December, 2025.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

**For Kinetic Engineering Limited**

A handwritten signature in blue ink that reads 'Chaitanya' with a stylized flourish at the end.

**Chaitanya Mundra**  
Company Secretary and Compliance Officer



## KINETIC ENGINEERING LTD

HEAD OFFICE:  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019, India

FACTORY:  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, India

CONTACT:  
+91 20 66142049  
www.KineticIndia.com  
CIN:L35912MH1970PLC014819



## CELEBRATING 50 YEARS OF KINETIC

### Statement of Deviation / Variation in utilisation of funds raised

<b>Name of listed entity</b>	Kinetic Engineering Limited
<b>Mode of Fund Raising</b>	Preferential Issues of Convertible Warrants
<b>Date of Raising Funds</b>	During the reporting quarter the company has not raised any funds. However Company has received total amount of Rs. 61.84 crore till 31 <sup>st</sup> December, 2025 in multiple transactions.
<b>Amount Raised</b>	Company has received total amount of Rs. 61.84 crore till 31 <sup>st</sup> December, 2025 in multiple transactions.
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December, 2025
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	CARE Ratings Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	-
<b>Explanation for the Deviation / Variation</b>	-
<b>Comments of the Audit Committee after review</b>	-
<b>Comments of the auditors, if any</b>	-
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	-



## KINETIC ENGINEERING LTD

HEAD OFFICE:  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019, India

FACTORY:  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, India

CONTACT:  
+91 20 66142049  
www.KineticIndia.com  
CIN:L35912MH1970PLC014819

Original Object	Modified Object, if any	Original Allocation in Rs. Crore	Modified Allocation, if any in Rs. Crore	Funds Utilised in Rs. Crore	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Redemption of Preference Shares	N.A.	19.64	N.A.	19.64	Nil	Nil utilization during the quarter
Payment of Overdue Liabilities	N.A.	5.36	N.A.	4.82	Nil	Nil utilization during the quarter
Investment in Subsidiary Company	N.A.	120.00	N.A.	29.00	Nil	The funds received from issue proceeds were utilized towards equity investment in the subsidiary company i.e. Kinetic Watts and Volts Limited via right issue, as per the objects of the issue
Capex including Solar Project	N.A.	12.00	N.A.	0.00	Nil	Nil utilization during the quarter
Working Capital Requirements	N.A.	10.10	8.00*	1.82	Nil	Utilized towards vendor payments of the company.
General Corporate Purpose	N.A.	10.00	1.84*	0.00	Nil	Nil utilization during the quarter

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

**For Kinetic Engineering Limited**



**Vinayak Shevade**  
Chief Financial Officer



\*The Board approved the revised plan for the utilization of the funds received from the warrant issue at its meeting held on 13/05/2025.

**Note:** As of 31<sup>st</sup> December 2025 the Company had received Rs. 61,84,00,040/- out of the total issue proceeds of Rs. 1,66,83,99,975/- The remaining Rs. 1,04,99,99,935/- is expected to be received by the Company within 18 months from the date of allotment of the share warrants.

## KINETIC ENGINEERING LTD

HEAD OFFICE:  
Kinetic Innovation Park  
D 1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019, India

FACTORY:  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, India

CONTACT:  
+91 20 66142049  
www.KineticIndia.com  
CIN:L35912MH1970PLC014819