



**CELEBRATING 50 YEARS OF KINETIC**

**KEL:SH:SE**

**Date: 02 July 2024**

To,  
The Manager-Corporate Relations Department  
BSE Limited  
1<sup>st</sup> Floor, P J Towers  
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

**Subject: Voting results and Scrutinizer's Report for the Postal Ballot.**

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 and 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and other applicable provisions, please find enclosed herewith Scrutinizer's Report on Voting Results for the Ordinary and Special Resolutions passed by the members by way of Postal Ballot.

All the resolutions were passed with requisite majority. The Voting Results along with the Scrutinizer's Report is available on the website of the Company at [www.kineticindia.com](http://www.kineticindia.com) and will also be made available on the website of Central Depository Services (India) Ltd at [www.evotingindia.com](http://www.evotingindia.com).

You are requested to kindly take the same on record and acknowledge the receipt

Thanking you.  
Yours faithfully,

**For Kinetic Engineering Limited**

**CHAITANYA MUNDRA**  
Digitally signed by CHAITANYA MUNDRA  
DN: c=IN, postalCode=768201, st=ORISSA,  
street=HARSUGUDA, 768201, fo=HARSUGUDA,  
o=Personal, title=4221,  
serialNumber=84305ab3c8172dea3f6e8e633d832  
d7f4d1e5b6e0224902040x0e0e0e0e0e0e0e,  
pseudonym=42212020901122344932,  
2.5.4.20=5569253151ca719b4e2c6e40f6d48b56e4  
48533e1e9a7671a2381ca5996623,  
email=CSCHAITANYAMUNDRA@GMAIL.COM,  
cn=CHAITANYA MUNDRA  
Date: 2024.07.02 14:42:43 +05'30'

**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**

## **KINETIC ENGINEERING LTD**

**HEAD OFFICE:**  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019, India

**FACTORY:**  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, India

**CONTACT:**  
+91 20 66142049  
[www.KineticIndia.com](http://www.KineticIndia.com)  
CIN:L35912MH1970PLC014819



**Format of Voting Results**

Date of Declaration of Postal Ballot/AGM/EGM	Resolutions passed through Postal Ballot on 30 June 2024
Total number of shareholders on record date (i.e. 24 May, 2024)	22022
No. of shareholders present in the meeting either in person or through proxy:  Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)
No. of Shareholders attended the meeting through Video Conferencing  Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)

**Resolution 1**

Resolution Required :Special			1 - ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS TO PROMOTER OF THE COMPANY						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	13152685	13152069	99.9953	13152069	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>13152069</b>	<b>99.9953</b>	<b>13152069</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1753977	1750452	99.7990	1750452	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1750452</b>	<b>99.7990</b>	<b>1750452</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	7254838	30323	0.4180	29836	487	98.3940	1.6060	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>30323</b>	<b>0.4180</b>	<b>29836</b>	<b>487</b>	<b>98.3940</b>	<b>1.6060</b>	<b>0</b>
<b>Total</b>		<b>22161500</b>	<b>14932844</b>	<b>67.3819</b>	<b>14932357</b>	<b>487</b>	<b>99.9967</b>	<b>0.0033</b>	<b>0</b>

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HEAD OFFICE:  
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Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, India

CONTACT:  
+91 20 66142049  
www.KineticIndia.com  
CIN:L35912MH1970PLC014819

**Resolution 2**

Resolution Required :Ordinary			2 - TO SALE NON-CORE ASSETS OF THE COMPANY TO MICRO AGE INSTRUMENT PRIVATE LTD						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	13152685	13152069	99.9953	13152069	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>13152069</b>	<b>99.9953</b>	<b>13152069</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1753977	1750452	99.7990	1750452	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1750452</b>	<b>99.7990</b>	<b>1750452</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	7254838	30323	0.4180	29100	1223	95.9668	4.0332	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>30323</b>	<b>0.4180</b>	<b>29100</b>	<b>1223</b>	<b>95.9668</b>	<b>4.0332</b>	<b>0</b>
<b>Total</b>		<b>22161500</b>	<b>14932844</b>	<b>67.3819</b>	<b>14931621</b>	<b>1223</b>	<b>99.9918</b>	<b>0.0082</b>	<b>0</b>

**Resolution 3**

Resolution Required :Special			3 - APPOINTMENT OF MR. ROHIT PRAKASH BAFANA (DIN: 00590469), AS NON - EXECUTIVE INDEPENDENT DIRECTOR						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	13152685	13152069	99.9953	13152069	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>13152069</b>	<b>99.9953</b>	<b>13152069</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1753977	1750452	99.7990	1750452	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1750452</b>	<b>99.7990</b>	<b>1750452</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	7254838	30323	0.4180	30025	298	99.0172	0.9828	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>30323</b>	<b>0.4180</b>	<b>30025</b>	<b>298</b>	<b>99.0172</b>	<b>0.9828</b>	<b>0</b>
<b>Total</b>		<b>22161500</b>	<b>14932844</b>	<b>67.3819</b>	<b>14932546</b>	<b>298</b>	<b>99.9980</b>	<b>0.0020</b>	<b>0</b>

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**Report of Scrutinizer**

[Pursuant to section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the  
Companies (Management and Administration) Rules, 2014]

**SCRUTINIZER'S REPORT ON E-VOTING AND POSTAL BALLOT PROCESS**

To,  
The Chairman  
M/s Kinetic Engineering Limited  
D1 Block, Plot No. 18/2, Chinchwad  
Pune (MH) – 411019)

Dear Sir,

Sub.: Scrutinizer's Report on Postal Ballot through e-voting in respect of passing of resolution set-  
out on the Notice dated 31<sup>st</sup>May, 2024.

I, Dinesh Shivnarayan Birla proprietor of Dinesh Birla & Associates, Practicing Company Secretary  
appointed as Scrutinizer by the board of directors of Kinetic Engineering Limited for the purpose of  
scrutinizing the postal ballot through e-voting process in respect of the resolution set out in the  
Notice dated 31<sup>st</sup>May, 2024.

In terms of the General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020,  
20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020,  
39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08,  
2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated  
September 25, 2023, issued by Ministry of Corporate Affairs, Government of India ('MCA Circulars'),  
the company has sent postal ballot notice in electronic form only. The hard copy of this postal ballot  
notice along with Postal Ballot Forms and pre-paid business envelopes were not sent to the  
members for the postal ballot in accordance with the requirements specifies under the MCA  
Circulars. Accordingly, the communication of the assent or dissent of the members would take place  
through the e-voting system only. The Notice has also been placed on the website of the company,  
e-voting website of CDSL and was also available on the website of the stock exchange.

**Responsibility of the Management of the company**

The compliance with the requirements of the Companies Act, 2013 and the rules made thereunder  
relating to remote e-voting by the shareholders on the resolution (s) set out in the notice dated  
31<sup>st</sup>May, 2024, is the responsibility of the Management.

**My responsibility as Scrutinizer**

My responsibility as a Scrutinizer for the e-voting process is to make a Report for the votes casted  
'in favour' or 'against' the resolutions as stated in the said Notice, based on the reports generated  
from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the  
agency engaged by the Company to provide e-voting facility, in a fair and transparent manner.

Based on confirmation received from the Company, I submit my report as under:

1. The Company had completed the dispatch of Notice of the Postal Ballot on Friday, 31<sup>st</sup>May, 2024, to its members through email whose email id is registered with the Registrar and Share Transfer Agent (RTA)/ Depositories.

The members holding shares in physical mode or not having email ID registered with their Depository Participants or Registrar & Share Transfer Agent of the company, were given special facility to get their email ID registered to receive the notice electronically and participate in remote e-voting process. As prescribed in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 read with the Circular, the company has given a public advertisement in Financial Express and Loksatta on 01<sup>st</sup>June, 2024.

2. The said Notice was dispatched on the basis of Register of Members made available by RTA of the Company and the list of beneficial owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, 31<sup>st</sup>May, 2024.
3. As per Rule 20 of Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company has published advertisement about providing E-voting facility in Newspapers named "Financial Express" (English Newspaper) and "Loksatta" (Marathi Newspaper) on 01<sup>st</sup>June, 2024.
4. The Company had provided e-voting facility offered by Central Depository Services (India)Limited (CDSL) to the shareholders of the Company.
5. The facility of E-Voting remained open from Saturday June01, 2024 at 9.00 a.m. (IST) and ends on Sunday June 30, 2024 at 05.00 p.m. (IST)
6. The equity shareholders holding shares on May 24, 2024 (i.e. "cut-off date") were entitled to vote on the resolution (s) set out in the notice of Postal Ballot.
7. The votes cast under e-voting were thereafter unblocked and downloaded on July 01, 2024 at 11.57a.m. from the E-Voting Portal of CDSL
8. The results of e-voting are as under:

**a) Resolution No. 1 – Special Resolution - Issue of Equity Shares on Preferential Basis to the promoters of the company**

I. Voted in favour of the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	73	14932357	99.9967

II. Voted against the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	6	487	0.0033

III. Invalid Votes;

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	0	0

***Based on above I report that the Special Resolution set out as Item No. 1 of the Postal Ballot Notice has been passed with requisite majority.***

**b) Resolution No. 2 –Ordinary Resolution –Sale of Non-Core Assets of the company to Micro Age Instrument Private Limited**

I. Voted in favour of the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	69	1779552	99.9313

II. Voted against the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	3	1223	0.0687

III. Invalid Votes\*;

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	7	13152069

*\*Since it is a related party transaction, votes of Promoters have been declared invalid.*

***Based on above I report that the Ordinary Resolution set out as Item No. 2 of the Postal Ballot Notice has been passed with requisite majority.***

**c) Resolution No. 3 –Special Resolution - Appointment of Mr. Rohit Prakash Bafana (DIN: 00590469) as Non - Executive Independent Director**

I. Voted in favour of the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	75	14932546	99.998

II. Voted against the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	4	298	0.0020

III. Invalid Votes;

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	0	0

***Based on above I report that the Special Resolution set out as Item No. 3 of the Postal Ballot Notice has been passed with requisite majority.***

9. A soft copy of the list of equity shareholders who voted “FOR”, “AGAINST” and those whose votes were declared invalid for each resolution has been emailed to the authorised representative of the company.

Thanking you,  
Yours faithfully,  
For Dinesh Birla & Associates  
Company Secretaries

**DINESH**  
**SHIVNARAYAN**  
**BIRLA**

Digitally signed by DINESH  
SHIVNARAYAN BIRLA  
Date: 2024.07.02 11:43:45  
+05'30'

Dinesh Birla, Proprietor  
Membership No.: FCS-7658  
COP No. 13029  
Peer Review No.:1668/2022  
UDIN: F007658F000644987

Place: Pune  
Date: 02<sup>nd</sup>July, 2024