

KEL:SH:SE

Date: August 03, 2026

To,
The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

Subject: Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Statement of deviation(s) or variation(s).

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2026.

Thanking You,
Yours Truly,

For Kinetic Engineering Limited

Chaitanya
a Mundra

Digitally signed by
Chaitanya Mundra
Date: 2026.08.03
14:42:55 +05'30'



Chaitanya Mundra
Company Secretary and Compliance Officer

KINETIC ENGINEERING LTD

Registered Address:

D1 Block, Plot No.18/2,
Chinchwad, Pune
Maharashtra India 411019

Factory Address:

Kinetic Manufacturing Plant
Nagar-Daund Road, Ahmednagar
Maharashtra India 414001

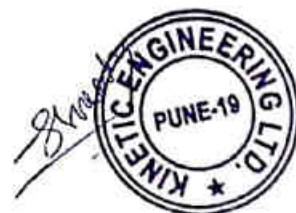
Contact: +91 2066142049**Email ID:** kelinvestors@kineticindia.com**Website:** www.kineticindia.com**CIN:** L35912MH1970PLC014819



CELEBRATING 50 YEARS OF KINETIC

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Kinetic Engineering Limited
Mode of Fund Raising	Preferential Issues of Convertible Warrants
Date of Raising Funds	Company has received total amount of Rs. 101.60 crore till June 30 th , 2026 in multiple transactions.
Amount Raised	Company has received total amount of Rs. 101.60 crore till June 30 th , 2026.
Report filed for Quarter ended	June 30 th , 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	-



KINETIC ENGINEERING LTD

HEAD OFFICE:
Kinetic Innovation Park,
D-1 Block, 18/2 MIDC, Chinchwad,
Pune, Maharashtra 411019, India

FACTORY:
Kinetic Manufacturing Plant
Nagar-Daund Road,
Ahmednagar 414001, India

CONTACT:
+91 20 66142049
www.KineticIndia.com
CIN:L35912MH1970PLC014819



Original Object	Modified Object, if any	Original Allocation in Rs. Crore	Revised Cost vide BR dated May 13, 2025 in Rs. Crore	Revised Cost vide BR Dated March 11, 2026 in Rs. Crore	Funds Utilised in Rs. Crore	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Redemption of Preference Shares	N.A.	19.64	19.64	19.64	19.64	Nil	Nil utilization during the reporting quarter.
Payment of Overdue Liabilities	N.A.	5.36	5.36	4.82	4.82	Nil	Nil utilization during the reporting quarter.
Investment in Subsidiary Company	N.A.	120.00	120.00	120.00	52.00	Nil	The funds received from issue proceeds were utilized towards equity investment in the subsidiary company i.e. Kinetic Watts and Volts Limited via right issue, as per the objects of the issue.
Capex including Solar Project	N.A.	12.00	12.00	7.00	0.00	Nil	Nil utilization during the reporting quarter.
Working Capital Requirements	N.A.	10.10	8.00	13.54	11.09	Nil	Utilized towards vendor payments of the company.
General Corporate Purpose	N.A.	10.00	1.84	1.84	0.00	Nil	Nil utilization during the reporting quarter.
Total		177.10	166.84	166.84	87.55		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

For Kinetic Engineering Limited


Vinayak Shevade
 Chief Financial Officer



Note: As of June 30th 2026 the Company had received Rs. 1,01,59,75,040/- out of the total issue proceeds of Rs. 1,66,83,99,975/- The remaining Rs. 65,24,24,935/- is expected to be received by the Company within 18 months from the date of allotment of the share warrants.

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